## FINANCIAL EXPRESS

## Parsynaths

committed to build a better world

PARSVNATH DEVELOPERS LIMITED

Regd. & Corporate Office: Parsynath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032 CIN: L45201DL1990PLC040945; Tel.: 011-43050100, 43010500; Fax: 011-43050473

E-mail: investors@parsvnath.com; website: www.parsvnath.com

olidated Unaudited Financial Results for the Quarter and half year ended 30 September, 2019

Extract of Standardile and Consumbated Officials (1997)				Cussidated					
	Particulars	Quarter emind 30.09.3019 30.09.3018		Half Year Breind		Quarter ended		Half Year Ended	Year Broked
LPRS.				30.09,2019		30.00.2019	20.09.2018	-	31.03,3019
		Urwudbed	Unnumbed	Ureadibed	Authed	Unanthed	Creditor rests 4)	- University	Audited
8		6,704.49	2.264.70		82,357.30	9,784.54	4,76729	15,409.61	92,544.40
1	Total income from operations	(2,626,31)	(2,720A9		(27,090.58)	(9,459 56)	(3,867.20	(20,134.04)	(40,16991)
2	/set Profit / (Loss) for the period (before Tax, Exectional and / or	(2,020,01)	(2)/ 2	THE STREET			-	(20,134.04)	(40,166.91
8	Ediscondency (term)  Not inofit / (Loss) for the period before Tax (after Exceptional and / or	(2,626.31)	(2,720.49	(9,798.00)	(27,096.55)	(9,459.56)	(3,567,20	(20,234.04)	V100000
M	Estate (Single Items)		10000	(7,397.16	124 279 801	(10,065.33	(2,445.08	(19,203.70)	(36,739.54
A	tige Profit / (Koss) for the period after Tax (after Exceptional and / or	(2,011.17)	(2,069.50	(7,397.10	(2021200)				[36,764.5]
	Removingry (terra)	(1,968.69)	(2,075.53	(7,383.15	(24,306.65)	(10,043.59	(2,430.5	(19,189.44	[30,704.5.
3	Total Competensive Income for the period (Commence Profit / (Loss) for the period (after tax) and other Competensive Income (after tax))	(3,7	- Second				21,759.0	21,799.06	21,750.00
		21,793.06	21,759.00	21,799.05	1000000	District Contract Co.	21,799.0	40,77	72,486.2
	Signity Share Capital  Preserves (excluding revolution reserve) as shown in the audited balance		1000	OWNER BUILDING	134,937.60				
	Interiors (enducing revolution reserve) as a system phast of the produce year)	113					- Annahad	DE 100	1000
0	(Barrings Per State (of the 52- matri) for specificating and discontinued	1903	0.00	A CENT	OFFICE OF	1	4. 180		16.5
	operations	(0.46	0 (0.4	60 (1.8	(8.50				
	- Basic (In Alcom)	(0.46	A CONTRACTOR OF THE PARTY OF TH		01 (5.56	(2.3	2) [0,5	(5.60	(0.5

K t t

1

ים 1;

e et+ n

IV

t g

n el

n

Iti

þa

ori gł

in

lic

ns

ŧis

G

19 10/

m

ve

OV eli

as idi

ed

nt:

the

Hu

Rei#+

ci:

Place : Delhi

Date: 12 November, 2019

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November, 2019. Statutory Auditors have carried out limited review of the financial results for the quarter and half year ended 30 Sept., 2019.
- 2. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and half year ended 30 September, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and half year ended 30 September, 2019 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.parsunath.com).
- The Company has adopted Ind AS 116 'Leases" which is effective from 1 April, 2019 and applied the standards to leases existing
  as on 1 April, 2019 using Modified Retrospective Approach. Accordingly, comparatives for the quarter/year have not been
  restated.

On Standalone basis: this has resulted in recognition of 'Right to Use Asset' of Rs. 12,027.33 lakhs and corresponding lease liability as at transition date. For the half year ended 30 Sept., 2019, rent expense is lower by Rs. 110.66 lakhs, depreciation and amortisation expense is higher by Rs. 90.55 lakhs, interest expense is higher by Rs. 83.10 lakhs and Loss before Tax is higher by Rs. 62.99 lakhs, due to application of Ind AS 116.

On Consolidated basis - this has resulted in recognition of 'Right to Use Asset' of Rs. 39,594.52 lakhs and corresponding lease liability as at transition date. For the half year ended 30 Sept., 2019, rent expense is lower by Rs. 371.61 lakhs, depreciation and amortisation expense is higher by Rs. 244.62 lakhs, interest expense is higher by Rs. 445.96 lakhs and Loss before, Tax is higher by Rs. 318.97 lakhs, due to application of Ind AS 116.

- The Consolidated financial results for the quarter ended 30 September, 2018 was not subjected to limited review by the statutory auditors and same has been prepared by the management.
- Consequent upon acquisition of shares of Parsynath Realcon Private Limited by the Company from Parsynath Buildwell Private Limited, Parsynath Realcon Private Limited has become a wholly owned Subsidiary of the Company with effect from 3 Sept., 2019. Earlier it was a step down subsidiary of the Company, being a Subsidiary of Parsynath Buildwell Private Limited.
- 6. Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-Pradeep Kumar Jain

DIN: 00333486

Place: I



10 Hall

No. 10

1 2

3 4

5 47

P 6 S E 7

8 N 9 F 100

13 9

14 L 15 [

16 Note

## Parsynaths

Regd. & Corporate Office: Parsynath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032 CIN: L45201DL1990PLC040945; Tel.: 011-43050100, 43010500; Fax: 011-43050473 PARSVNATH DEVELOPERS LIMITED

E-mail: investors@parsvnath.com; website; www.parsvnath.com

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and half year ended 30 September, 2019

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Extract Oxide Standalone and Consolidated Unaudited Financial Results for the Consolidated Financial Results for the Consolidated Financial Results for the Consolidated Financial Result					_	Quarte			Year Strains
_		Queles anded 30.09 2010 20.09 2019		Half Year Estad	21,02 2016			30.00.2019	31.01.1019
T)						United in	Drunsteed.	Designation	92,544.4
1			Unmarked	Opensied 1	Audited	1	4,767.28	15,409.51	
٩	Company of the Company of the Company of		2.264.70	12,376.70	83,357,30	1000		F-12 - 12	(40,165)
а		8,704.49		1		(9,459.56)	(3,007 = 47)	-	Art of the last
	Total income from operations	(2,626.31)	(2,720.49	(3,12	1000		(3,867,20	(20,134.04)	(40,165.
蟲	Total income from operations  Not Profit / (Loss) for the period (before Tax, Succeptional and / or Not Profit / (Loss) for the period (before Tax, Succeptional and / or		THE LO	(9,798.00	(27,098.55	(9,459.56)	(3,00) 140		100000
1	Not rittle / (cont.)	(2,626.31)	(Z,720 A.	(3,		1	(2,445.00	(19,203.70	(36,730)
	Editacriticary Items)  Editacriticary Items)  Net Profit / (Less) for the period before Tex (ofter Exceptional and / or		-	(7,397.10	(24,279.80	(10,005.3)	(12,-13.0	1	
3	Putracidinary (terris)	(2,011.17	(2,089.5	07	The second	1	(2,430.9	(19,109.4	(36,764
	Extraordinary items)  Not Profit / (Loss) for the period after Tax (after Exceptions and / or	P 17		(7,363.1	(24,306.6	5) (10,543.55	(2)		0
4		(1,900.00	(2,075.8				21,759.0	21,799.0	
	Extraordinary stems) Total Compressive Income for the period (Comprising Profit / (Loss) for Total Compressive Income for the period (Comprising Profit / (Loss) for	(D) (H)	5 21,759.0	21,759.0	6 21,759.0	6 21,759.0	44,000		72,46
5	Total Comprehensive Income for the period (Comprising From the period (after tax)) and other Comprehensive Income (after tax)).	21,759 0	5 21,759.		134,937.0	50			1000
-	Equity Share Capital	e	DIT N	TO NOT THE	Name of	1 1500	-	-	II WILLIAM
٥	function emploation read wy	100		_	-	10000	185		
7	sheet of the previous year)	1000	0.00				- 10	.55) (5.	997
	sheet of the previous year)  Bernings Per Shere (of Re. 57- each) for continuing and discontinued.		1	7	70) (5	.50) (2.	100	(8	89)
尶	operations	(0.	103	77400	.70) (5	50) (2	347		
3	- Basic (in Rupets)	(0.	46) (0	(X	- il				

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November, 2019. Statutory Auditors have carried out limited review of the financial results for the quarter and half year ended 30 Sept., 2019.
- 2. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and half year ended 30 September, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure needs 30 September, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure needs 30 September, 2015, The full format of the standalone and consolidated Financial Results for the quarter and half requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and half year ended 30 September, 2019 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.parsvnath.com).
- 3. The Company has adopted ind AS 116 'Leases" which is effective from 1 April, 2019 and applied the standards to leases existing as on 1 April, 2019 using Modified Retrospective Approach. Accordingly, comparatives for the quarter/year have not been restated.

On Standalone basis: this has resulted in recognition of 'Right to Use Asset' of Rs. 12,027.33 lakhs and corresponding lease liability as at transition date. For the half year ended 30 Sept., 2019, rent expense is lower by Rs. 110.66 lakhs, depreciation and amortisation expense is higher by Rs. 90.55 lakhs, interest expense is higher by Rs. 83.10 lakhs and Loss before Tax is higher by Rs. 62.99 lakhs, due to application of Ind AS 116.

On Consolidated basis: - this has resulted in recognition of 'Right to Use Asset' of Rs. 39,594.52 lakhs and corresponding lease liability as at transition date. For the half year ended 30 Sept., 2019, rent expense is lower by Rs. 371.61 lakhs, depreciation and amortisation expense is higher by Rs. 244.62 lakhs, interest expense is higher by Rs. 445.96 lakhs and Loss before Tax is higher by Rs. 318.97 lakhs, due to application of Ind AS 116.

- 4. The Consolidated financial results for the quarter ended 30 September, 2018 was not subjected to limited review by the statutory auditors and same has been prepared by the management.
- Consequent upon acquisition of shares of Parsvnath Realcon Private Limited by the Company from Parsvnath Buildwell Private Limited, Parsvnath Realcon Private Limited has become a wholly owned Subsidiary of the Company with effect from 3 Sept., 2019. Earlier it was a step down subsidiary of the Company, being a Subsidiary of Parsvnath Buildwell Private Limited.
- 6. Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board Pradeep Kumar Jain Chairman DIN: 00333486

3( 21

a

Place : Delhi

Date : 12 November, 2019