

Parsvnaths
committed to build a better world

PARSVNATH DEVELOPERS LIMITED

Regd. & Corporate Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032

CIN : L45201DL1990PLC040945; Tel : 011-43050100, 43010500; Fax : 011-43050473

E-mail : Investors@parsvnath.com; website : www.parsvnath.com

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended 30 September, 2023

(₹ in Lakhs)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended
		30.09.2023	30.09.2022	30.09.2022	30.09.2023	30.09.2022	30.09.2022
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total income from operations	4,913.72	7,164.99	5,375.34	11,206.44	4,416.44	17,249.07
2	Net Profit/(Loss) for the period (before tax, Extraordinary and/or Extraordinary items)	(476.21)	(4,279.44)	(5,435.12)	(10,543.00)	(3,826.31)	(10,376.55)
3	Net Profit/(Loss) for the period (after tax, Extraordinary and/or Extraordinary items)	(476.21)	(4,279.44)	(5,435.12)	(10,543.00)	(3,826.31)	(10,376.55)
4	Net Profit/(Loss) for the period after tax (Extraordinary and/or Extraordinary items)	(476.21)	(4,279.44)	(5,435.12)	(10,543.00)	(3,826.31)	(10,376.55)
5	Basic Earnings/Income (before tax) for the period (Comparing Profit/Loss) for the period (after tax) and other Comprehensive Income (after tax)	(476.21)	(4,279.44)	(5,435.12)	(10,543.00)	(3,826.31)	(10,376.55)
6	Equity Share Capital	21,759.08	21,759.08	21,759.08	21,759.08	21,759.08	21,759.08
7	Reserve/Retainings (including interest on shares in the previous balance sheet of the previous year)			33,376.27			33,376.27
8	Earnings Per Share (of ₹100 each) for continuing and discontinued operations	(19.11)	(19.99)	(24.97)	(49.29)	(17.79)	(46.92)
9	Earnings Per Share (of ₹100 each)	(19.11)	(19.99)	(24.97)	(49.29)	(17.79)	(46.92)

Notes :-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 December, 2023. The Statutory Auditors have also carried out a Limited Review of the unaudited results for the quarter and half year ended 30 September, 2023.
- The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and half year ended 30 September, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and half year ended 30 September, 2023 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.parsvnath.com).
- The Company has recognised deferred tax assets on its unabsorbed depreciation and business losses carried forward to the extent there is reasonable certainty of its realisation. The Company has executed flat / plot sale agreements with the customers against which the Company has also received advances. Revenue in respect of such sale agreements will get recognised in future years on completion of projects. Based on these sale agreements, the Company has certainty as on the date of the balance sheet, that there will be sufficient taxable income available to realise such assets in the near future. Accordingly, the Company has created deferred tax assets on its carried forward unabsorbed depreciation and business losses. The company is also planning to sell some of its identified assets.
- The Company has incurred cash losses during the current and previous periods/year. Due to recession in the past in the real estate sector owing to slowdown in demand, the company faced lack of adequate sources of finance to fund execution and completion of its ongoing projects resulting in delayed realisation from its customers. The company is facing tight liquidity situation as a result of which there have been delays/default in payment to lenders, statutory liabilities, salaries to employees and other dues. However, considering substantial improvement in real estate sector recently, the Management is of the opinion that all such issues will be resolved in due course by required finance through alternate sources, including sale of non-core assets.
- Figures for the previous quarter / period have been regrouped, where necessary, for the purpose of comparison.

For and on behalf of the Board
Sd/-
Pradeep Kumar Jain
Chairman
DIN : 00333486

Place : Delhi
Date : 28 December, 2023

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

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		Quarter ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended
		30.09.2023	30.09.2023	30.09.2023	30.09.2023	30.09.2023	30.09.2023
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	8,019.79	7,155.59	9,375.17	22,918.19	11,743.59	14,776.97
2	Exp. Incurred / (Gained) for the period (after Tax, Extraordinary and/or Extraordinary Items)	1905.21	14,279.44	16,420.12	(28,647.90)	17,574.75	(22,787.62)
3	Net Profit / (Loss) for the period before Tax (after Extraordinary and/or Extraordinary Items)	2,014.58	(14,279.44)	(6,420.12)	14,270.29	(15,831.16)	(8,012.65)
4	Net Profit / (Loss) for the period after Tax (after Extraordinary and/or Extraordinary Items)	1905.21	(14,279.44)	(6,420.12)	13,833.77	(15,342.95)	(7,724.33)
5	Total Comprehensive Income for the period (after Extraordinary and/or Extraordinary Items) and other Comprehensive Income (after Tax)	1905.21	(14,279.44)	(6,420.12)	13,833.77	(15,342.95)	(7,724.33)
6	Equity Share Capital	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
7	Reserve including (including retained) profit/loss (including included balance sheet of the previous year)				12,074.71		(1,024,942.88)
8	(Dividends) Per Share (of Rs. 10/- each) for contributing and non-contributing						
9	Share (Debit/Reserve)	(3.21)	(3.99)	(2.83)	(18.26)	(6.79)	(6.29)
10	Equity (Debit/Reserve)	(3.21)	(3.99)	(2.83)	(18.26)	(6.79)	(6.29)

Notes :-

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For and on behalf of the Board

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