

PDL/SEC./SE/2012-13/

April 9, 2012

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002

Dear Sirs,

Scrip Code: PARSVNATH - EQ (NSE): 532780 (BSE): 470013 (DSE)

Sub: :Information - Subsidiary of the Company

This is to inform you that the Parsvnath Rail Land Project Private Limited has become a Subsidiary of the Company during the quarter ended March 31, 2012.

Accordingly, the total number of Subsidiary Companies of the Company has increased from 14 (Fourteen) to 15 (Fifteen).

Please acknowledge the receipt.

Thanking you,

Yours faithfully, For Parsvnath Developers Limited

(V. Mohan)

Company Secretary