

PDL/SEC./ SE/2011-12/

May 30, 2011

The Manager (Listing)
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

The Manager (Listing)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002

Dear Sirs,

Scrip Code No.: PARSVNATH - EQ (NSE); 532780 (BSE); 470013 (DSE)

Subject: Clause 20 of the Listing Agreement

Pursuant to the provisions of Clause 20 of the Listing Agreement, please note that:

- a) the Board of Directors in its Meeting held on May 30, 2011, has not recommended any Dividend on the Equity Shares of the Company and;
- b) the other details as prescribed in the captioned clause are as under:

Rs./ Million

Particulars	Year ended 31.3.2011	Year ended 31.3.2010
Total Turnover	7515.40	8171.76
Gross Profit	1784.43	2690.37
Depreciation	163.27	213.29
Interest and Finance Charges	550.44	789.28
Provision for tax	315.95	349.29
Net Profit	754.77	1338.51
Amount appropriated from Reserves for dividend	NII	Nil
Amount appropriated from Capital Profits for dividend	NII	Nil
Amount appropriated from accumulated profits of past years for dividend	Nil	Nil
Any other source, if any	Nil	Nil

This is for your information and records.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully, For Parsvnath Developers Limited

(V. Mohan)

Company Secretary