

PDL/SEC./ SE/2012-13/ May 30, 2012

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Mumbai – 400 001

Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002

Dear Sirs,

Scrip Code No.: PARSVNATH – EQ (NSE); 532780 (BSE); 470013 (DSE)

Subject: Clause 20 of the Listing Agreement

Pursuant to the provisions of Clause 20 of the Listing Agreement, please note that:

- a) the Board of Directors in its Meeting held on May 30, 2012, has not recommended any Dividend on the Equity Shares of the Company and ;
- b) the other details as prescribed in the captioned clause are as under:

Rs./ Lacs

| Particulars | Year ended 31.3.2012 | Year ended 31.3.2011 |
|---|----------------------|----------------------|
| Total Turnover | 64,569.69 | 71,913.29 |
| Gross Profit | 37,758.75 | 31,689.90 |
| Depreciation | 1,499.48 | 1,632.65 |
| Interest and Finance Charges | 22,196.32 | 19,889.08 |
| Provision for tax | 11,510.03 | 2,620.46 |
| Net Profit | 2,552.92 | 7,547.71 |
| Amount appropriated from Reserves for dividend | Nil | Nil |
| Amount appropriated from Capital Profits for dividend | Nil | Nil |
| Amount appropriated from accumulated profits of past years for dividend | Nil | Nil |
| Any other source, if any | Nil | Nil |

Note: Pursuant to the Notification No. 447(E) dated February 28, 2011 and Notification No. 653(E) dated March 30, 2011, issued by the Ministry of Corporate Affairs, the Company has prepared its financial statements as per the revised Schedule VI of the Companies Act, 1956 for the year. Accordingly, the previous period's/ year's figures have also been regrouped/ rearranged, wherever required to align the financial statements to the revised format.

This is for your information and records.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully, For Parsvnath Developers Limited

(V. Mohan) Company Secretary