

PDL/SEC./SE/2015-16/

June 2, 2015

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE)

Sub: Clauses 31 & 41 of the Listing Agreement

Pursuant to the provisions of Clause 31 read with Clause 41 of the Listing Agreement, please find enclosed 3 (three) certified copies of the Notice of Board Meeting and Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2015, published in the Newspapers as under:

Nature of publication	Name of Newspaper	Date of Publication
Notice of Board Meeting for considering and taking on record Audited Financial Results for the Quarter and Financial Year ended March 31, 2015	The Financial Express (English Edition)	May 16, 2015
- do -	Jansatta (Hindi Edition)	- do -
Audited Financial Results for the Quarter and Financial Year ended March 31, 2015	The Financial Express (English Edition)	May 26, 2015
- do -	Jansatta (Hindi Edition)	- do -

The above is for your information and records.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

(V. Mohan)
Sr. Vice President (Legal) &
Company Secretary

Encl.: As above

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

THE FINANCIAL EXPRESS

www.financialexpress.com

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SATURDAY, MAY 16, 2015

Parsvnath Developers Ltd.

Registered Office: Parsvnath Tower, Near Shalimar Metro Station, Shalimar, Delhi - 110032
CIN: L48201DL1980PLC040945; Phone No: 011-43010500, 011-43050100; Fax No: 011-43050473
E-mail address: secretariat@parsvnath.com; Website: www.parsvnath.com

Notice

Notice is hereby given pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, May 25, 2015, *inter alia*, to consider and take on record the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2015 and to recommend dividend, if any, for the Financial Year 2014-15.

For Parsvnath Developers Limited

Sd/

(V. Mohan)

Sr. Vice President (Legal) &
Company Secretary
Membership No. F2084

Date: 15/05/2015
Place: Delhi

Parsvnath
INCORPORATED IN INDIA & SEBI REGD.

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

THE FINANCIAL EXPRESS

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SATURDAY, MAY 16, 2015

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For Parsvnath Developers Limited

Sd/-

(V. Mohan)

Sr. Vice President (Legal) &

Company Secretary

Membership No. F2084

Date: 15/05/2015

Place: Delhi

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SATURDAY, MAY 16, 2015

Parsvnath Developers Ltd.

Registered Office: Parsvnath Tower, Near Shaheed Metro Station, Shaheed, Delhi - 110032
CIN: L40201DL1900PC040845; Phone No: 011-43010500; 011-43050100; Fax No: 011-43050473
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Sd/-


(V. Mohan)

Sr. Vice President (Legal) &
Company Secretary
Membership No. F2084

Date: 15.05.2015
Place: Delhi

Parsvnath
SOLUTIONS TO BUILD A BETTER WORLD

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.


Company Secretary

14 जनसत्ता, 16 मई, 2015

Parsvnath Developers Ltd.

Registered Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032
CIN: L45201DL1990PLC040945; Phone No: 011-43010500, 011-43050100; Fax No: 011-43050473
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नोटिस

स्टॉक एक्सचेंज के सूचीबद्ध अनुबन्ध के अनुच्छेद 41 के अनुसार यह सूचित किया जाता है कि कम्पनी के निदेशक मण्डल की बैठक सोमवार 25 मई, 2015 को होगी जिसमें अन्य विषयों के अतिरिक्त, मार्च 31, 2015 को समाप्त हुई तिमाही एवं समाप्त वर्ष के अंकेक्षित किए गये वित्तीय परिणामों एवं वित्तीय वर्ष 2014-2015 के लाभानु अनुसंधान, यदि कोई है, का आकलन किया जाएगा।

पार्श्वनाथ डेवलपर्स लिमिटेड

Parsvnath
committed to build a better world

कृते / -
(वी. मोहन)

दिनांक : 15.05.2015
स्थान : दिल्ली

वरिष्ठ उपाध्यक्ष (लीगल) एवं कंपनी सचिव
संदर्भता संख्या एफ 2084

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

14 जनसत्ता, 16 मई, 2015

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पार्वनाथ डेवलपर्स लिमिटेड

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कृते / -

(बी. मोहन)

दिनांक : 15.05.2015
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वरिष्ठ उपाध्यक्ष (लीगल) एवं कंपनी सचिव
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committed to build a better world

पार्श्वनाथ डेवलपर्स लिमिटेड
कृते / -
(वी. मोहन)

दिनांक : 15.05.2015
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AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015

Particulars	Standalone					Consolidated				
	Quarter ended		Year ended			Quarter ended		Year ended		
	31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.2014 (Audited)
PART I										
1. Income from operations										
a. Income from operations	26,069.51	13,888.97	9,303.54	71,697.79	42,469.92	26,622.03	14,588.86	8,937.84	75,953.78	55,572.40
b. Other operating income	83.54	25.14	61.29	212.75	354.77	109.92	58.59	79.26	299.04	508.77
Total Income from operations	26,153.05	13,914.11	9,364.83	71,910.54	42,824.69	26,731.94	14,647.45	9,017.10	76,252.82	56,081.17
2. Expenses										
a. Cost of land/development rights	7,261.50	1,577.74	3,445.75	37,857.96	7,219.59	7,261.31	1,580.16	3,138.56	37,888.28	7,455.66
b. Cost of material consumed	1,593.62	675.80	500.65	3,078.51	3,087.32	1,811.07	956.00	585.04	4,078.54	6,205.38
c. Contract cost, labour and other charges	1,338.81	983.54	595.21	3,413.95	1,404.40	1,009.87	761.07	3,947.96	7,181.81	7,181.81
d. Purchases of stock-in-trade	28.29	28.29	28.29	28.29	28.29	28.29	28.29	28.29	28.29	28.29
e. Changes in inventories of finished goods and work in progress	(1,799.53)	2,691.94	2,923.97	(11,729.53)	2,823.15	(1,861.89)	1,749.79	1,766.45	(13,881.84)	550.64
f. Employee benefits expense	485.07	1,002.20	1,049.78	3,558.01	522.19	1,039.69	1,093.12	3,709.69	4,605.01	4,605.01
g. Depreciation and amortisation expense	303.95	280.94	289.09	390.75	1,242.76	449.52	282.79	292.58	541.21	1,306.13
h. Other expenses	1,784.00	1,262.07	1,328.80	6,030.15	5,884.97	3,011.65	1,523.30	1,658.77	8,041.44	9,213.49
Total expenses	10,957.42	8,338.13	10,161.34	42,600.20	29,125.21	12,596.25	8,141.90	9,323.88	44,325.28	36,546.41
Profit from operations before other income and finance cost (1 - 2)	15,195.63	5,575.98	(796.71)	29,310.34	13,699.48	14,133.69	6,505.85	(306.78)	31,927.54	19,534.76
4. Other income	1,008.30	1,000.37	995.54	4,176.90	4,005.85	613.37	301.69	776.61	1,734.85	1,891.91
Profit before finance cost, exceptional items and tax (3 + 4)	16,203.93	6,576.35	198.83	33,487.24	17,705.33	14,747.06	6,807.54	469.83	33,662.39	21,426.67
6. Finance costs	3,641.15	3,726.12	3,162.16	14,845.63	13,147.25	4,849.00	4,352.76	4,754.09	17,994.13	17,526.12
Profit/(loss) before exceptional items and tax (5 - 6)	12,562.78	2,850.23	(2,963.33)	18,641.61	4,558.08	9,898.06	2,454.78	(4,284.26)	15,668.26	3,900.55
8. Less: Exceptional Items (Refer Note 5)	46,971.24	-	-	46,971.24	-	46,971.24	-	-	46,971.24	-
Profit/(loss) before tax (7 - 8)	(34,408.46)	2,850.23	(2,963.33)	(28,329.63)	4,558.08	(37,073.18)	2,454.78	(4,284.26)	(31,302.98)	3,900.55
10. Tax expense	(22,167.22)	1,099.17	(952.82)	(19,563.57)	2,218.93	(22,601.52)	1,046.53	(1,611.64)	(20,034.74)	2,279.71
Net Profit/(loss) after tax (9 - 10)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,471.66)	1,408.25	(2,672.62)	(11,268.24)	1,620.84
Share of profit/(loss) of associates	-	-	-	-	-	0.50	0.53	0.67	1.96	1.60
Minority interest	-	-	-	-	-	(380.32)	(35.94)	(387.94)	(500.01)	(0.08)
Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (11+12-13)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,090.84)	1,444.32	(2,284.01)	(10,756.27)	1,622.72
15. Paid-up equity share capital (Face value ₹ 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
16. Reserves excluding Revaluation Reserves	-	-	-	-	-	-	-	-	-	-
17. Earnings per share (₹) - Basic & Diluted (not annualised)	(2.81)	0.36	(0.46)	(2.01)	0.54	(3.24)	0.33	(0.52)	(2.47)	0.37
PART II										
A. PARTICULARS OF SHAREHOLDING										
1. Public shareholding										
- Number of shares	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280
- Percentage of shareholding	26.85	27.66	25.78	26.85	25.78	26.85	27.66	25.78	26.85	25.78
2. Promoters and Promoter Group Shareholding										
a. Pledged/Encumbered										
- Number of shares	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	71.21	86.96	92.55	71.21	92.55	71.21	86.96	92.55	71.21	92.55
- Percentage of shares (as a % of the total share capital of the company)	52.09	62.91	68.69	52.09	68.69	52.09	62.91	68.69	52.09	68.69
b. Non-encumbered										
- No. of shares	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	28.79	13.04	7.45	28.79	7.45	28.79	13.04	7.45	28.79	7.45
- Percentage of shares (as a % of the total share capital of the company)	21.06	9.43	5.53	21.06	5.53	21.06	9.43	5.53	21.06	5.53

Particulars	Quarter ended 31.03.2015
8. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes to the Audited Financial Results:

1. Statement of Assets and Liabilities as at March 31, 2015:

Particulars	Standalone		Consolidated	
	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
a. Share capital	21,759.06	21,759.06	21,759.06	21,759.06
b. Reserves and surplus	237,568.38	246,375.37	245,374.59	256,200.71
Sub-total - Shareholders' fund	259,327.44	268,134.43	267,133.65	277,959.77
2. Share Application Money pending allotment	-	-	-	4.00
3. Minority Interest	-	-	10,922.98	11,433.69
4. Non-current liabilities				
a. Long-term borrowings	79,877.20	59,543.23	235,136.56	214,791.83
b. Other long-term liabilities	14,365.95	16,525.23	8,197.87	7,859.54
c. Long-term provisions	395.29	380.16	395.29	380.16
Sub-total - Non-current liabilities	94,638.44	76,448.62	243,729.72	223,031.53
5. Current liabilities				
a. Short-term borrowings	36,830.28	72,732.58	41,909.19	77,737.33
b. Trade payables	59,291.43	90,686.37	63,575.20	96,577.01
c. Other current liabilities	80,379.71	98,022.51	97,328.76	107,623.06
d. Short-term provisions	4,995.67	18,839.60	4,788.97	16,797.81
Sub-total - Current liabilities	181,497.09	280,281.06	207,602.12	296,735.21
TOTAL EQUITY AND LIABILITIES	535,462.97	624,864.11	729,388.47	813,164.20
B. ASSETS				
1. Non-current assets				
a. Fixed assets	65,855.47	64,247.11	199,445.74	96,462.62
b. Goodwill on consolidation	-	-	4,618.96	4,618.96
c. Non-current investments	51,269.84	51,267.89	1,466.43	1,464.73
d. Deferred tax assets (net)	9,464.31	423.65	10,118.13	527.27
e. Long-term loans and advances	51,329.89	49,964.43	55,439.30	58,070.17
Sub-total - Non-current assets	177,919.51	165,902.99	210,988.56	161,163.75
2. Current assets				
a. Inventories	214,528.86	299,083.58	266,974.57	347,540.87
b. Trade receivables	60,816.43	57,811.64	66,226.40	65,545.94
c. Cash and cash equivalents	16,190.85	7,571.25	29,814.76	26,026.84
d. Short-term loans and advances	35,542.93	21,046.98	155,795.15	140,941.40
e. Other current assets	30,464.39	73,447.67	29,489.03	71,944.40
Sub-total - Current assets	357,543.46	458,961.12	548,299.91	652,000.45
TOTAL ASSETS	535,462.97	624,864.11	729,388.47	813,164.20

2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 May, 2015.

3. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting'. Hence no disclosure is required under AS-17.

4. The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.

5. Pursuant to an Arbitration Award dated 9 January, 2015 passed by the Hon'ble Sole Arbitrator in the matter of disputes between the Company and Chandigarh Housing Board (CHB) in respect of a residential cum commercial project (Prideasia) at Chandigarh and accepted by both the parties, the Company has surrendered the project to Chandigarh Housing Board. The loss of Rs. 46,971.24 Lacs arising out of the said transaction has been written off and shown under 'Exceptional Items'.

6. Effective 1 April, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on its fixed assets. The carrying amount of fixed assets as on 1 April, 2014 is depreciated over the revised remaining useful life. The carrying amount of fixed assets with revised useful life as nil, has been charged to opening reserves as on 1 April, 2014 in accordance with transitional provision specified in Schedule II to the Companies Act, 2013. Further, to rationalize the method of computation of depreciation, the Company has changed the method of depreciation from Written Down Value (WDV) method to Straight Line Method (SLM) for all the fixed assets. The effect of change in method of depreciation from WDV to SLM has been applied retrospectively and the differential amount has been charged/credited to the Statement of Profit and Loss.

Consequent to the adoption of revised policy of depreciation, and in accordance with requirements of Accounting Standard 6 'Depreciation Accounting', the difference between accumulated depreciation as of 31 March, 2014 recomputed on SLM method as above and the corresponding accumulated depreciation in the books amounting to Rs. 867.89 Lacs has been written back and credited to the Statement of Profit and Loss for the year ended 31 March, 2015. The carrying amount of fixed assets, whose revised remaining useful life is determined as nil as at 1 April, 2014 amounting to Rs. 40.93 Lacs (net of deferred tax of Rs. 21.09 Lacs) for standalone and Rs. 41.28 Lacs (net of deferred tax of Rs. 21.09 Lacs) for consolidated has been charged to the opening balance of 'Surplus in Statement of Profit and Loss'. Had the Company followed the earlier method of depreciation of fixed assets, the charge to the statement of Profit and Loss for the quarter and year ended March 31, 2015 would have been higher by Rs. 22.50 Lacs and Rs. 90.00 Lacs respectively, with consequential impact on the net block of fixed assets and profit before tax.

7. Interest allocable to inventory of 'Projects under Progress' has been excluded from 'finance costs' and 'changes in inventories of finished goods and work-in-progress' for better presentation of results.

8. The figures for the quarter ended 31 March, 2015 and 31 March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

9. Figures for the previous period/year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-

New Delhi
25 May, 2015

Parsvnath
committed to build a better world

Pradeep Kumar Jain
Chairman
DIN: 00333486

• Integrated Townships • Group Housings • Shopping Malls • Multiplexes • Office Spaces • Hotels • Serviced Apartments • IT Parks • SEZs • Educational Institutions

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For Parsvnath Developers Ltd.

Company Secretary

Parsvnath Developers Ltd.

CIN: L45201DL1990PLC040945

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AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015

Particulars	Standalone				Consolidated			
	31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 9	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 9
PART I								
1. Income from operations								
a. Income from operations	26,069.51	13,688.97	9,303.54	71,697.79	42,469.92	26,622.02	14,588.86	8,937.84
b. Other operating income	83.54	25.14	61.29	212.75	354.77	109.92	58.59	79.26
Total income from operations	26,153.05	13,714.11	9,364.83	71,910.54	42,824.69	26,731.94	14,647.45	9,017.10
2. Expenses								
a. Cost of land/ development rights	7,261.50	1,577.74	3,445.75	37,857.96	7,219.59	7,261.31	1,580.16	3,138.58
b. Cost of material consumed	1,593.62	679.80	500.65	3,078.91	1,811.07	1,511.07	956.00	585.04
c. Contract cost, labour and other charges	1,328.81	893.54	595.21	3,413.95	4,404.40	1,009.87	761.07	4,078.54
d. Purchases of stock-in-trade	-	-	28.29	-	28.29	-	28.29	-
e. Changes in inventories of finished goods and work-in-progress	(1,799.33)	2,651.84	2,923.97	(11,729.53)	2,823.15	(1,861.89)	1,749.79	1,766.45
f. Employee benefits expense	485.07	1,002.20	1,049.78	3,558.01	4,403.18	522.19	1,039.69	1,093.12
g. Depreciation and amortisation expense	303.95	280.94	289.09	390.75	1,242.76	449.52	292.58	541.21
h. Other expenses	1,784.00	1,262.07	1,328.80	6,030.15	5,884.97	3,011.65	1,523.30	1,658.77
Total expenses	10,957.42	8,338.13	10,161.94	42,600.20	29,125.21	12,598.25	8,411.60	9,325.88
Profit from operations before other income and finance cost (1-2)	15,195.63	5,375.98	(796.71)	29,310.34	13,699.48	14,133.69	6,505.85	(306.78)
4. Other income	1,008.30	1,000.37	995.54	4,176.90	4,005.85	613.37	301.69	776.61
Profit before finance cost, exceptional items and tax (3+4)	16,203.93	6,376.35	198.89	33,487.24	17,705.33	14,747.06	6,807.54	469.83
6. Finance costs	3,641.15	3,726.12	3,162.16	14,845.63	13,147.25	4,849.00	4,352.76	4,754.09
Profit/(loss) before exceptional items and tax (5-6)	12,562.78	2,650.23	(2,963.33)	18,641.61	4,558.08	9,898.06	2,454.78	(4,284.26)
8. Less: Exceptional Items (Refer Note 5)	46,971.24	-	-	46,971.24	-	46,971.24	-	-
Profit/(loss) before tax (7-8)	(34,408.46)	2,650.23	(2,963.33)	(28,329.63)	4,558.08	(37,073.18)	2,454.78	(4,284.26)
10. Tax expense	(22,167.22)	1,099.17	(952.82)	(19,563.57)	2,218.93	(22,601.52)	1,046.53	(1,611.64)
Net Profit/(loss) after tax (9-10)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,471.66)	1,408.25	(2,672.62)
12. Share of profit/(loss) of associates	-	-	-	-	-	0.50	0.53	0.67
13. Minority interest	-	-	-	-	-	(380.32)	(35.34)	(387.94)
Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (11+12-13)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,090.84)	1,444.32	(2,284.01)
15. Paid-up equity share capital (Face value ₹ 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
16. Reserves excluding Revaluation Reserves	-	-	-	237,568.38	246,375.37	-	-	-
17. Earnings per share (₹) - Basic & Diluted (not annualised)	(2.81)	0.36	(0.46)	(2.01)	0.54	(3.24)	0.33	(0.52)
PART II								
A. PARTICULARS OF SHAREHOLDING								
1. Public shareholding	116,840,764	120,375,280	112,197,280	116,840,764	112,197,280	116,840,764	120,375,280	112,197,280
- Number of shares	26.85	27.66	25.78	26.85	25.78	26.85	27.66	25.78
- Percentage of shareholding	-	-	-	-	-	-	-	-
2. Promoters and Promoter Group Shareholding	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192	226,702,115	273,767,223	298,917,192
a. Pledged/Encumbered	-	-	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	71.21	86.96	92.55	71.21	92.55	71.21	86.96	92.55
- Percentage of shares (as a % of the total share capital of the company)	52.09	62.91	68.69	52.09	68.69	52.09	62.91	68.69
b. Non-encumbered	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698	91,638,291	41,040,667	24,066,698
- No. of shares	28.79	13.04	7.45	28.79	7.45	28.79	13.04	7.45
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	21.06	9.43	5.53	21.06	5.53	21.06	9.43	5.53

Particulars	Quarter ended 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes to the Audited Financial Results:

1. Statement of Assets and Liabilities as at March 31, 2015:

Particulars	Standalone		Consolidated	
	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
a. Share capital	21,759.06	21,759.06	21,759.06	21,759.06
b. Reserves and surplus	237,568.38	246,375.37	245,374.59	256,200.71
Sub-total - Shareholders' fund	259,327.44	268,134.43	267,133.65	277,959.77
2. Share Application Money pending allotment	-	-	-	4.00
3. Minority Interest	-	-	10,922.98	11,433.69
4. Non-current liabilities				
a. Long-term borrowings	79,877.20	59,543.23	235,136.56	214,791.83
b. Other long-term liabilities	14,365.95	16,525.23	8,197.87	7,859.54
c. Long-term provisions	395.29	380.16	395.29	380.16
Sub-total - Non-current liabilities	94,638.44	76,448.62	243,729.72	223,031.53
5. Current liabilities				
a. Short-term borrowings	36,830.28	72,732.58	41,909.19	77,373.33
b. Trade payables	59,291.43	90,686.37	63,575.20	96,577.01
c. Other current liabilities	80,379.71	98,022.51	97,328.76	107,623.06
d. Short-term provisions	4,995.67	18,839.60	4,788.97	16,797.81
Sub-total - Current liabilities	181,497.09	280,281.06	207,602.12	306,773.21
TOTAL EQUITY AND LIABILITIES	535,462.97	624,864.11	729,388.47	813,164.20
B. ASSETS				
1. Non-current assets				
a. Fixed assets	65,855.47	64,247.11	108,445.74	96,482.62
b. Goodwill on consolidation	-	-	4,618.96	4,618.96
c. Non-current investments	51,269.84	51,267.80	1,466.43	1,464.73
d. Deferred tax assets (net)	9,464.31	423.65	10,118.13	527.27
e. Long-term loans and advances	51,329.89	49,964.43	55,439.30	58,070.17
Sub-total - Non-current assets	177,919.51	165,902.99	181,088.56	161,163.75
2. Current assets				
a. Inventories	214,528.86	299,083.58	266,974.57	347,540.87
b. Trade receivables	60,816.43	57,811.64	66,226.40	65,546.94
c. Cash and cash equivalents	16,190.85	7,571.25	29,814.76	26,026.84
d. Short-term loans and advances	35,542.93	21,046.98	155,795.15	140,941.40
e. Other current assets	30,464.39	73,447.67	29,489.03	71,944.40
Sub-total - Current assets	357,543.46	458,961.12	548,299.91	652,000.48
TOTAL ASSETS	535,462.97	624,864.11	729,388.47	813,164.20

2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 May, 2015.

3. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting'. Hence no disclosure is required under AS-17.

4. The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.

5. Pursuant to an Arbitration Award dated 9 January, 2015 passed by the Hon'ble Sole Arbitrator in the matter of disputes between the Company and Chandigarh Housing Board (CHB) in respect of a residential cum commercial project (Prideasia) at Chandigarh and accepted by both the parties, the Company has surrendered the project to Chandigarh Housing Board. The loss of Rs. 45,971.24 lacs arising out of the said transaction has been written off and shown under 'Exceptional Items'.

6. Effective 1 April, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on its fixed assets. The carrying amount of fixed assets as on 1 April, 2014 is depreciated over the revised remaining useful life. The carrying amount of fixed assets with revised useful life as nil, has been charged to opening reserves as on 1 April, 2014 in accordance with transitional provision specified in Schedule II to the Companies Act, 2013. Further, to rationalize the method of computation of depreciation, the Company has changed the method of depreciation from Written Down Value (WDV) method to Straight Line Method (SLM) for all the fixed assets. The effect of change in method of depreciation from WDV to SLM has been applied retrospectively and the differential amount has been charged/credited to the Statement of Profit and Loss.

Consequent to the adoption of revised policy of depreciation, and in accordance with requirements of Accounting Standard 6 'Depreciation Accounting', the difference between accumulated depreciation as of 31 March, 2014 recomputed on SLM method as above and the corresponding accumulated depreciation in the books amounting to Rs. 867.89 lacs has been written back and credited to the Statement of Profit and Loss for the year ended 31 March, 2015. The carrying amount of fixed assets, whose revised remaining useful life is determined as nil as at 1 April, 2014 amounting to Rs. 40.93 Lacs (net of deferred tax of Rs. 21.09 Lacs) for standalone and Rs.41.28 Lacs (net of deferred tax of Rs. 21.09 Lacs) for consolidated has been charged to the opening balance of 'Surplus in Statement of Profit and Loss'. Had the Company followed the earlier method of depreciation of fixed assets, the charge to the statement of Profit and Loss for the quarter and year ended March 31, 2015 would have been higher by Rs. 22.50 Lacs and Rs.90.00 Lacs respectively, with consequential impact on the net block of fixed assets and profit before tax.

7. Interest allocable to inventory of 'Projects under Progress' has been excluded from 'finance costs' and 'changes in inventories of finished goods and work-in-progress' for better presentation of results.

8. The figures for the quarter ended 31 March, 2015 and 31 March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

9. Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-

New Delhi
25 May, 2015

Pradeep Kumar Jain
Chairman
DIN: 00333486

Parsvnath
committed to build a better world

• Integrated Townships • Group Housings • Shopping Malls • Multiplexes • Office Spaces • Hotels • Serviced Apartments • IT Parks • SEZs • Educational Institutions

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For Parsvnath Developers Ltd.

Company Secretary

Parsvnath Developers Ltd.

CIN: L45201DL1990PLC040945

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AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015

Particulars	Standalone					Consolidated				
	Quarter ended		Year ended			Quarter ended		Year ended		
	31.03.2015 (Audited) Refer Note 9	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 9	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.2014 (Audited)
PART I										
1 Income from operations	26,059.51	13,688.97	9,303.54	71,697.79	42,469.92	26,622.02	14,588.06	8,937.84	75,953.78	55,572.40
a. Income from operations	83.54	25.14	61.29	212.75	394.77	109.92	58.89	79.26	299.04	508.77
b. Other operating income	26,153.05	13,714.11	9,364.83	71,810.54	42,824.69	26,731.94	14,647.49	9,017.10	76,252.82	56,081.17
2 Total income from operations	26,153.05	13,714.11	9,364.83	71,810.54	42,824.69	26,731.94	14,647.49	9,017.10	76,252.82	56,081.17
Expenditures										
a. Cost of land/development rights	7,261.50	1,577.74	3,445.75	37,857.96	7,219.59	7,261.31	1,580.16	3,138.56	37,888.28	7,455.66
b. Cost of material consumed	1,593.62	679.80	500.65	3,078.91	3,087.32	1,811.07	956.00	585.04	4,078.54	6,205.38
c. Contract cost, labour and other charges	1,328.81	893.54	595.21	3,413.95	4,435.95	1,404.40	1,009.67	761.07	3,947.96	7,181.81
d. Purchases of stock-in-trade	-	-	28.29	-	-	-	-	28.29	-	28.29
e. Changes in inventories of finished goods and work in progress	(1,799.53)	2,651.94	2,923.97	(11,729.53)	2,823.15	(1,861.89)	1,749.79	1,766.45	(13,881.84)	550.64
f. Employee benefits expense	485.07	1,002.20	1,049.78	3,558.01	4,403.18	522.19	1,039.69	3,709.69	4,605.01	4,605.01
g. Depreciation and amortisation expense	303.95	280.94	289.09	390.75	1,242.76	449.52	282.79	292.58	541.21	1,306.13
h. Other expenses	1,784.00	1,262.07	1,328.80	6,030.15	5,884.97	3,011.65	1,523.30	1,658.77	8,041.44	9,213.49
Total expenses	10,957.42	8,338.13	10,161.54	42,600.20	29,125.21	12,598.25	8,141.90	9,323.88	44,325.28	36,546.41
3 Profit from operations before other income and finance cost (1-2)	15,195.63	5,375.98	(796.71)	29,310.34	13,699.48	14,133.69	6,505.85	(306.78)	31,927.54	19,534.76
4 Other income	1,008.30	1,000.37	995.54	4,176.90	4,005.85	613.37	301.69	776.61	1,734.85	1,891.91
5 Profit before finance cost, exceptional items and tax (3+4)	16,203.93	6,376.35	198.83	33,487.24	17,705.33	14,747.06	6,807.54	469.83	33,662.39	21,426.67
6 Finance costs	3,641.15	3,726.12	3,162.16	14,845.63	13,147.25	4,849.00	4,352.76	4,754.09	17,994.13	17,526.12
7 Profit/(loss) before exceptional items and tax (5-6)	12,562.78	2,650.23	(2,963.33)	18,641.61	4,558.08	9,898.06	2,454.78	(4,284.26)	15,668.26	3,900.55
8 Less: Exceptional Items (Refer Note 5)	46,971.24	-	-	46,971.24	-	46,971.24	-	-	46,971.24	-
9 Profit/(loss) before tax (7-8)	(34,408.46)	2,650.23	(2,963.33)	(28,329.63)	4,558.08	(37,073.18)	2,454.78	(4,284.26)	(31,302.98)	3,900.55
10 Tax expense	(22,167.22)	1,099.17	(952.82)	(19,563.57)	2,218.93	(22,601.52)	1,046.53	(1,611.64)	(20,034.74)	2,279.71
11 Net Profit/(loss) after tax (9-10)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,471.66)	1,408.25	(2,672.62)	(11,268.24)	1,620.84
12 Share of profit/(loss) of associates	-	-	-	-	-	0.50	0.53	0.67	1.96	1.80
13 Minority interest	-	-	-	-	-	(380.32)	(35.94)	(387.94)	(500.01)	(0.08)
14 Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (11+12-13)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,090.84)	1,444.32	(2,284.01)	(10,766.27)	1,622.72
15 Paid-up equity share capital (Face value ₹ 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
16 Reserves excluding Revaluation Reserves	-	-	-	237,568.38	246,375.37	-	-	-	245,374.59	256,200.71
17 Earnings per share (₹)- Basic & Diluted (not annualised)	(2.81)	0.36	(0.46)	(2.01)	0.54	(3.24)	0.33	(0.52)	(2.47)	0.37
PART II										
A. PARTICULARS OF SHAREHOLDING										
1 Public Shareholding										
- Number of shares	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280
- Percentage of shareholding	26.85	27.66	25.78	26.85	25.78	26.85	27.66	25.78	26.85	25.78
2 Promoters and Promoter Group Shareholding										
a. Pledged/Encumbered										
- Number of shares	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	71.21	86.96	92.55	71.21	92.55	71.21	86.96	92.55	71.21	92.55
- Percentage of shares (as a % of the total share capital of the company)	52.09	62.91	68.69	52.09	68.69	52.09	62.91	68.69	52.09	68.69
b. Non-encumbered										
- No. of shares	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	28.79	13.04	7.45	28.79	7.45	28.79	13.04	7.45	28.79	7.45
- Percentage of shares (as a % of the total share capital of the company)	21.06	9.43	5.53	21.06	5.53	21.06	9.43	5.53	21.06	5.53
B. INVESTOR COMPLAINTS										
Pending at the beginning of the quarter	Nil									
Received during the quarter	2									
Disposed of during the quarter	2									
Remaining unresolved at the end of the quarter	Nil									

Notes to the Audited Financial Results:

1. Statement of Assets and Liabilities as at March 31, 2015:

Particulars	Standalone		Consolidated	
	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
a. Share capital	21,759.06	21,759.06	21,759.06	21,759.06
b. Reserves and surplus	237,568.38	246,375.37	245,374.59	256,200.71
Sub-total - Shareholders' fund	259,327.44	268,134.43	267,133.65	277,959.77
2. Share Application Money pending allotment	-	-	-	4.00
3. Minority Interest	-	-	10,922.98	11,433.69
4. Non-current liabilities				
a. Long-term borrowings	79,877.20	59,543.23	235,136.56	214,791.83
b. Other long-term liabilities	14,365.95	16,525.23	8,197.87	7,859.54
c. Long-term provisions	395.29	380.16	395.29	380.16
Sub-total - Non-current liabilities	94,638.44	76,448.62	243,729.72	223,031.53
5. Current liabilities				
a. Short-term borrowings	36,830.28	72,732.58	41,909.19	77,737.33
b. Trade payables	59,291.43	90,686.37	63,575.20	95,577.01
c. Other current liabilities	80,379.71	98,022.51	97,328.76	107,623.06
d. Short-term provisions	4,995.67	16,839.60	4,780.97	18,797.81
Sub-total - Current liabilities	181,497.09	280,281.06	207,602.12	300,735.21
TOTAL EQUITY AND LIABILITIES	535,462.97	624,864.11	720,388.47	813,164.20
B. ASSETS				
1. Non-current assets				
a. Fixed assets	65,855.47	64,247.11	109,445.74	96,482.62
b. Goodwill on consolidation	-	-	4,618.96	4,618.96
c. Non-current investments	51,269.84	51,267.80	1,466.43	1,464.73
d. Deferred tax assets (net)	9,464.31	423.65	10,116.12	527.27
e. Long-term loans and advances	51,329.89	49,964.43	55,439.30	58,070.17
Sub-total - Non-current assets	177,919.51	165,902.99	181,086.56	161,163.75
2. Current assets				
a. Inventories	214,528.86	299,083.58	266,974.57	347,540.87
b. Trade receivables	60,816.43	57,811.64	66,226.40	65,546.94
c. Cash and cash equivalents	16,190.85	7,571.25	29,814.76	26,026.84
d. Short-term loans and advances	35,542.93	21,046.98	155,795.15	140,941.40
e. Other current assets	30,464.39	73,447.67	29,489.03	71,944.00
Sub-total - Current assets	357,543.46	458,961.12	548,299.91	652,000.45
TOTAL ASSETS	535,462.97	624,864.11	729,386.47	813,164.20

2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 May, 2015.

3. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting'. Hence no disclosure is required under AS-17.

4. The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.

5. Pursuant to an Arbitration Award dated 9 January, 2015 passed by the Hon'ble Sole Arbitrator in the matter of disputes between the Company and Chandigarh Housing Board (CHB) in respect of a residential cum commercial project (Pricissa) at Chandigarh and accepted by both the parties, the Company has surrendered the project to Chandigarh Housing Board. The loss of Rs. 46,971.24 Lacs arising out of the said transaction has been written off and shown under 'Exceptional Items'.

6. Effective 1 April, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on its fixed assets. The carrying amount of fixed assets as on 1 April, 2014 is depreciated over the revised remaining useful life. The carrying amount of fixed assets with revised useful life as nil, has been charged to opening reserves as on 1 April, 2014 in accordance with transitional provision specified in Schedule II to the Companies Act, 2013. Further, to rationalize the method of computation of depreciation, the Company has changed the method of depreciation from Written Down Value (WDV) method to Straight Line Method (SLM) for all the fixed assets. The effect of change in method of depreciation from WDV to SLM has been applied retrospectively and the differential amount has been charged/credited to the Statement of Profit and Loss.

Consequent to the adoption of revised policy of depreciation, and in accordance with requirements of Accounting Standard 6 'Depreciation Accounting', the difference between accumulated depreciation as at 31 March, 2014 recomputed on SLM method as above and the corresponding accumulated depreciation in the books amounting to Rs. 867.89 Lacs has been written back and credited to the Statement of Profit and Loss for the year ended 31 March, 2015. The carrying amount of fixed assets, whose revised remaining useful life is determined as nil as at 1 April, 2014 amounting to Rs. 40.93 Lacs (net of deferred tax of Rs. 21.09 Lacs) for standalone and Rs. 41.28 Lacs (net of deferred tax of Rs. 21.09 Lacs) for consolidated has been charged to the opening balance of 'Surplus in Statement of Profit and Loss'. Had the Company followed the earlier method of depreciation of fixed assets, the charge to the Statement of Profit and Loss for the quarter and year ended March 31, 2015 would have been higher by Rs. 22.50 Lacs and Rs. 90.00 Lacs respectively, with consequential impact on the net block of fixed assets and profit before tax.

7. Interest allocable to inventory of 'Projects under Progress' has been excluded from 'finance costs' and 'changes in inventories of finished goods and work-in-progress' for better presentation of results.

8. The figures for the quarter ended 31 March, 2015 and 31 March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

9. Figures for the previous period year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-

New Delhi
25 May, 2015

Pradeep Kumar Jain
Chairman
DIN: 00333486

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For Parsvnath Developers Ltd.

Company Secretary

Parsvnath Developers Ltd.

CIN: L45201DL1990PLC040945

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AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.2014 (Audited)	31.12.2014 (Unaudited)	31.03.2015 (Audited) Refer Note 8	31.03.2014 (Audited)
PART I								
1. Income from operations	26,069.51	13,688.97	9,303.54	71,697.79	42,469.92	26,622.02	14,588.86	9,937.84
a. Income from operations	26,069.51	13,688.97	9,303.54	71,697.79	42,469.92	26,622.02	14,588.86	9,937.84
b. Other operating income	83.54	25.14	61.29	212.75	354.77	109.92	58.59	79.26
Total income from operations	26,153.05	13,714.11	9,364.83	71,910.54	42,824.69	26,731.94	14,647.45	10,017.10
2. Expenses								
a. Cost of land/development rights	7,261.50	1,577.74	3,445.75	37,857.96	7,219.59	7,261.31	1,580.16	3,138.56
b. Cost of material consumed	1,583.62	679.80	500.65	3,078.91	3,087.32	1,811.07	956.00	585.04
c. Contract cost, labour and other charges	1,328.81	883.54	595.21	3,413.95	4,435.95	1,404.40	1,009.87	761.07
d. Purchases of stock-in-trade			28.29		28.29		28.29	28.29
e. Changes in inventories of finished goods and work in progress	(1,799.53)	2,651.84	2,923.97	(11,729.33)	2,823.15	(1,861.89)	1,749.79	1,766.45
f. Employee benefits expense	485.07	1,002.20	1,049.78	3,558.01	4,403.18	522.19	1,039.68	3,709.69
g. Depreciation and amortisation expense	303.96	280.94	288.09	390.75	1,242.76	292.58	1,093.12	541.21
h. Other expenses	1,784.00	1,262.07	1,328.80	6,030.15	5,884.97	3,011.65	1,523.30	1,658.77
Total expenses	10,957.42	8,336.13	10,161.54	42,680.20	29,125.21	12,596.28	8,141.60	9,323.88
Profit from operations before other income and finance cost (1 - 2)	15,195.63	5,377.98	(796.71)	29,310.34	13,699.48	14,135.66	6,505.85	(306.78)
3. Other income	1,008.30	1,000.37	995.54	4,176.90	4,005.85	613.37	301.69	776.61
Profit before finance cost, exceptional items and tax (3 + 4)	16,203.93	6,378.35	198.83	33,487.24	17,705.33	14,749.06	6,807.54	469.83
5. Finance costs	3,641.15	3,726.12	3,162.16	14,845.63	13,147.25	4,849.00	4,352.76	4,754.09
Profit/(loss) before exceptional items and tax (5 - 6)	12,562.78	2,652.23	(2,963.33)	18,641.61	4,558.08	9,899.06	2,454.78	(4,284.26)
Less: Exceptional Items (Refer Note 5)	46,971.24	-	-	46,971.24	-	46,971.24	-	46,971.24
Profit/(loss) before tax (7 - 8)	(34,408.46)	2,652.23	(2,963.33)	(28,329.63)	4,558.08	(37,072.18)	2,454.78	(31,302.98)
10. Tax expense	(22,167.22)	1,099.17	(952.82)	(19,563.57)	2,218.93	(22,601.52)	1,846.53	(1,611.64)
Net Profit/(loss) after tax (9 - 10)	(12,241.24)	1,553.06	(2,010.51)	(8,766.06)	2,339.15	(14,472.66)	1,408.25	(2,672.62)
Share of profit/(loss) of associates	-	-	-	-	-	0.50	0.53	0.67
Minority interest	-	-	-	-	-	(380.32)	(35.94)	(387.94)
Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (11+12-13)	(12,241.24)	1,553.06	(2,010.51)	(8,766.06)	2,339.15	(14,092.84)	1,444.32	(2,284.01)
15. Paid-up equity share capital (Face value ₹ 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
16. Reserves excluding Revaluation Reserves	-	-	-	237,568.38	246,375.37	-	-	245,374.59
17. Earnings per share (₹)- Basic & Diluted (not annualised)	(2.81)	0.36	(0.46)	(2.01)	0.54	(3.24)	0.33	(0.52)
PART II								
A. PARTICULARS OF SHAREHOLDING								
1. Public shareholding								
- Number of shares	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280	116,840,764	120,373,280	112,197,280
- Percentage of shareholding	25.85	27.66	25.78	26.85	25.78	26.85	27.66	25.78
2. Promoters and Promoter's Group Shareholding								
a. Pledged/Encumbered								
- Number of shares	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192	226,702,115	273,767,223	298,917,192
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	71.21	86.96	92.55	71.21	92.55	71.21	86.96	92.55
- Percentage of shares (as a % of the total share capital of the company)	52.09	62.91	68.69	52.09	68.69	52.09	62.91	68.69
b. Non-encumbered								
- No. of shares	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698	91,638,291	41,040,667	24,066,698
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	28.79	13.04	7.45	28.79	7.45	28.79	13.04	7.45
- Percentage of shares (as a % of the total share capital of the company)	21.06	9.43	5.53	21.06	5.53	21.06	9.43	5.53

Particulars	Quarter ended 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes to the Audited Financial Results:

1. Statement of Assets and Liabilities as at March 31, 2015:

Particulars	Standalone		Consolidated	
	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
a. Share capital	21,759.06	21,759.06	21,759.06	21,759.06
b. Reserves and surplus	237,568.38	246,375.37	245,374.59	256,200.71
Sub-total - Shareholders' fund	259,327.44	268,134.43	267,133.65	277,959.77
2. Share Application Money pending allotment	-	-	-	4.00
3. Minority Interest	-	-	10,922.98	11,433.69
4. Non-current liabilities				
a. Long-term borrowings	79,877.20	59,543.23	235,136.56	214,791.83
b. Other long-term liabilities	14,365.95	16,525.23	8,197.87	7,859.54
c. Long-term provisions	395.29	380.16	395.29	380.16
Sub-total - Non-current liabilities	94,638.44	76,448.62	243,729.72	223,031.53
5. Current liabilities				
a. Short-term borrowings	36,830.28	72,732.58	41,909.19	77,737.33
b. Trade payables	59,291.43	90,886.37	63,575.20	96,577.01
c. Other current liabilities	80,379.71	98,022.51	97,328.76	107,823.06
d. Short-term provisions	4,995.67	18,839.60	4,788.97	18,797.81
Sub-total - Current liabilities	181,497.09	280,281.06	207,602.12	300,735.21
TOTAL EQUITY AND LIABILITIES	535,462.97	624,864.11	729,388.47	813,164.20
B. ASSETS				
1. Non-current assets				
a. Fixed assets	65,855.47	64,247.11	109,445.74	96,482.62
b. Goodwill on consolidation	-	-	4,618.96	4,618.96
c. Non-current investments	51,269.84	51,267.80	1,466.43	1,464.73
d. Deferred tax assets (net)	9,464.31	423.65	10,116.13	527.27
e. Long-term loans and advances	51,329.89	49,964.43	55,439.30	58,070.17
Sub-total - Non-current assets	177,919.51	165,902.99	181,086.56	161,163.75
2. Current assets				
a. Inventories	214,528.86	299,083.58	266,974.57	347,540.67
b. Trade receivables	60,816.43	57,811.64	66,226.40	65,546.04
c. Cash and cash equivalents	16,190.95	7,571.25	29,814.76	26,026.84
d. Short-term loans and advances	35,542.93	21,046.98	155,795.16	140,941.40
e. Other current assets	30,464.39	73,467.67	29,489.03	71,944.40
Sub-total - Current assets	357,543.46	458,961.12	548,299.51	652,000.45
TOTAL ASSETS	535,462.97	624,864.11	729,388.47	813,164.20

2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 May, 2015.

3. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting'. Hence no disclosure is required under AS-17.

4. The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.

5. Pursuant to an Arbitration Award dated 9 January, 2015 passed by the Hon'ble Sole Arbitrator in the matter of disputes between the Company and Chandigarh Housing Board (CHB) in respect of a residential cum commercial project (Prideasia) at Chandigarh and accepted by both the parties, the Company has surrendered the project to Chandigarh Housing Board. The loss of Rs. 46,971.24 lacs arising out of the said transaction has been written off and shown under 'Exceptional Items'.

6. Effective 1 April, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on its fixed assets. The carrying amount of fixed assets as on 1 April, 2014 is depreciated over the revised remaining useful life. The carrying amount of fixed assets with revised useful life as nil, has been charged to opening reserves as on 1 April, 2014 in accordance with transitional provision specified in Schedule II to the Companies Act, 2013. Further, to rationalize the method of computation of depreciation, the Company has changed the method of depreciation from Written Down Value (WDV) method to Straight Line Method (SLM) for all the fixed assets. The effect of change in method of depreciation from WDV to SLM has been applied retrospectively and the differential amount has been charged/credited to the Statement of Profit and Loss.

Consequent to the adoption of revised policy of depreciation, and in accordance with requirements of Accounting Standard 6 'Depreciation Accounting', the difference between accumulated depreciation as of 31 March, 2014 recomputed on SLM method as above and the corresponding accumulated depreciation in the books amounting to Rs. 867.89 lacs has been written back and credited to the Statement of Profit and Loss for the year ended 31 March, 2015. The carrying amount of fixed assets, whose revised remaining useful life is determined as nil as on 1 April, 2014 amounting to Rs. 40.93 lacs (net of deferred tax of Rs. 21.09 lacs) for standalone and Rs. 41.28 lacs (net of deferred tax of Rs. 21.09 lacs) for consolidated has been charged to the opening balance of 'Surplus in Statement of Profit and Loss'. Had the Company followed the earlier method of depreciation of fixed assets, the charge to the statement of Profit and Loss for the quarter and year ended March 31, 2015 would have been higher by Rs. 22.50 lacs and Rs. 90.00 lacs respectively, with consequential impact on the net block of fixed assets and profit before tax.

7. Interest allocable to inventory of 'Projects under Progress' has been excluded from 'finance costs' and 'changes in inventories of finished goods and work-in-progress' for better presentation of results.

8. The figures for the quarter ended 31 March, 2015 and 31 March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

9. Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-

New Delhi
25 May, 2015

Pradeep Kumar Jain
Chairman
DIN: 00333486

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For Parsvnath Developers Ltd.

Company Secretary

Parsvnath Developers Ltd.

CIN: L45201DL1990PLC040945

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AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015

Particulars	Standalone					Consolidated				
	Quarter ended		Year ended		31.03.2014 (Audited) Refer Note 8	Quarter ended		Year ended		31.03.2014 (Audited) Refer Note 8
	31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)		31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.2014 (Audited)
PART I										
1. Income from operations										
a. Income from operations	26,069.51	13,688.97	9,302.54	71,697.79	42,469.92	26,622.02	14,588.86	9,937.84	75,953.78	55,572.40
b. Other operating income	83.34	25.14	61.29	212.75	354.77	109.92	58.59	79.26	299.04	508.77
Total income from operations	26,153.05	13,714.11	9,364.83	71,910.54	42,824.69	26,731.94	14,647.45	9,917.10	76,252.82	56,081.17
2. Expenses										
a. Cost of land/development rights	7,261.50	1,577.74	3,445.75	37,857.96	7,219.59	7,261.31	1,580.16	3,138.56	37,888.28	7,455.66
b. Cost of material consumed	1,593.62	679.80	500.65	3,078.91	3,087.32	1,811.07	958.00	585.04	4,078.54	6,205.38
c. Contract cost, labour and other charges	1,328.81	883.54	595.21	3,413.95	4,435.95	1,404.40	1,009.87	585.04	3,947.96	7,191.81
d. Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
e. Changes in inventories of finished goods and work in progress	(1,799.53)	2,651.84	2,923.97	(11,729.53)	2,823.15	(1,861.89)	1,749.79	1,766.45	(13,881.84)	550.64
f. Employee benefits expense	485.07	1,002.20	1,049.78	3,558.01	522.12	522.12	1,039.69	1,039.12	3,709.69	4,605.01
g. Depreciation and amortisation expense	303.95	280.94	289.09	390.75	1,242.76	449.52	282.79	292.58	541.21	1,306.13
h. Other expenses	1,784.00	1,262.07	1,328.80	6,030.15	5,884.97	3,011.65	1,523.30	1,658.77	8,041.44	9,213.49
Total expenses	10,957.42	8,338.13	10,161.54	42,600.20	29,125.21	12,598.25	8,141.60	9,323.88	44,325.28	36,546.41
3. Profit from operations before other income and finance cost (1 - 2)	15,195.63	5,375.98	(796.71)	29,310.34	13,699.48	14,133.69	6,505.85	(306.78)	31,927.54	19,534.76
4. Other income	1,008.30	1,000.37	995.54	4,170.90	4,005.85	613.37	301.69	1,734.85	1,734.85	1,891.91
5. Profit before finance cost, exceptional items and tax (3 + 4)	16,203.93	6,376.35	198.83	33,481.24	17,705.33	14,747.06	6,807.54	469.83	33,662.39	21,426.67
6. Finance costs	3,641.15	3,726.12	3,162.16	14,845.63	13,147.25	4,849.00	4,352.76	4,754.09	17,994.13	17,526.12
7. Profit/(loss) before exceptional items and tax (5 - 6)	12,562.78	2,650.23	(2,963.33)	18,635.61	4,558.08	9,898.06	2,454.78	(4,284.26)	15,668.26	3,900.55
Less: Exceptional Items (Refer Note 5)	46,971.24	-	-	46,971.24	-	46,971.24	-	-	46,971.24	-
8. Profit/(loss) before tax (7 - 8)	(34,408.46)	2,650.23	(2,963.33)	(28,335.63)	4,558.08	(37,073.18)	2,454.78	(4,284.26)	(31,302.98)	3,900.55
9. Tax expense	(22,617.22)	1,099.17	(952.82)	(19,563.57)	2,218.93	(22,601.52)	1,046.53	(1,611.64)	(20,034.74)	2,279.71
10. Net Profit/(loss) after tax (9 - 10)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,471.66)	1,408.25	(2,672.62)	(11,268.24)	1,620.84
Share of profit/(loss) of associates	0.50	0.53	0.67	1.96	1.80	(380.32)	(35.54)	(387.94)	(500.01)	(0.08)
Minority interest	-	-	-	-	-	-	-	-	-	-
11. Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (10 + 11)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,490.84)	1,444.32	(2,284.01)	(10,766.27)	1,622.72
12. Paid-up equity share capital (Face value ₹ 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
13. Reserves excluding Revaluation Reserves	-	-	-	237,568.38	246,375.37	-	-	-	245,374.59	256,200.71
14. Earnings per share (₹): Basic & Diluted (not annualised)	(2.81)	0.36	(0.46)	(2.01)	0.54	(3.24)	0.33	(0.52)	(2.47)	0.37
PART II										
A. PARTICULARS OF SHAREHOLDING										
1. Public shareholding										
- Number of shares	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280
- Percentage of shareholding	26.85	27.66	25.78	26.85	25.78	26.85	27.66	25.78	26.85	25.78
2. Promoters and Promoter Group Shareholding										
a. Pledged/Encumbered										
- Number of shares	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	71.21	86.96	92.55	71.21	92.55	71.21	86.96	92.55	71.21	92.55
- Percentage of shares (as a % of the total share capital of the company)	52.09	62.91	68.69	52.09	68.69	52.09	62.91	68.69	52.09	68.69
b. Non-encumbered										
- No. of shares	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	28.79	13.04	7.45	28.79	7.45	28.79	13.04	7.45	28.79	7.45
- Percentage of shares (as a % of the total share capital of the company)	21.06	9.43	5.53	21.06	5.53	21.06	9.43	5.53	21.06	5.53

Particulars	Quarter ended 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes to the Audited Financial Results:

1. Statement of Assets and Liabilities as at March 31, 2015:

Particulars	Standalone		Consolidated	
	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
a. Share capital	21,759.06	21,759.06	21,759.06	21,759.06
b. Reserves and surplus	237,568.38	246,375.37	245,374.59	256,200.71
Sub-total - Shareholders' fund	259,327.44	268,134.43	267,133.65	277,959.77
2. Share Application Money pending allotment	-	-	-	4.00
3. Minority Interest	-	-	10,922.98	11,433.69
4. Non-current liabilities				
a. Long-term borrowings	79,877.20	59,543.23	235,136.56	214,791.83
b. Other long-term liabilities	14,365.95	16,525.23	8,197.87	7,859.54
c. Long-term provisions	395.29	380.16	395.29	380.16
Sub-total - Non-current liabilities	94,638.44	76,448.62	243,729.72	223,031.53
5. Current liabilities				
a. Short-term borrowings	36,830.28	72,732.58	41,909.19	77,737.33
b. Trade payables	59,291.43	90,686.37	63,575.20	96,577.01
c. Other current liabilities	80,379.71	98,022.51	97,328.76	107,623.06
d. Short-term provisions	4,995.67	18,839.60	4,788.97	10,797.81
Sub-total - Current liabilities	181,497.09	280,281.06	207,602.12	300,735.21
TOTAL EQUITY AND LIABILITIES	535,462.97	624,864.11	725,388.47	813,164.20
B. ASSETS				
1. Non-current assets				
a. Fixed assets	65,855.47	64,247.11	109,445.74	96,482.62
b. Goodwill on consolidation	-	-	4,618.96	4,618.96
c. Non-current investments	51,269.84	51,267.80	1,466.43	1,464.73
d. Deferred tax assets (net)	9,464.31	423.65	10,118.13	927.27
e. Long-term loans and advances	51,325.89	49,964.43	55,439.20	58,070.37
Sub-total - Non-current assets	177,915.51	165,902.99	181,088.56	161,163.75
2. Current assets				
a. Inventories	214,528.86	299,083.58	266,974.57	347,540.87
b. Trade receivables	60,816.42	52,811.64	66,226.40	65,546.94
c. Cash and cash equivalents	16,190.85	7,571.25	29,814.76	26,026.84
d. Short-term loans and advances	26,542.93	21,046.98	155,795.18	140,941.40
e. Other current assets	30,464.39	73,447.67	29,489.03	71,944.40
Sub-total - Current assets	357,542.46	458,961.12	548,299.91	652,000.45
TOTAL ASSETS	535,462.97	624,864.11	725,388.47	813,164.20

2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 May, 2015.

3. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting'. Hence no disclosure is required under AS-17.

4. The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.

5. Pursuant to an Arbitration Award dated 9 January, 2015 passed by the Hon'ble Sole Arbitrator in the matter of disputes between the Company and Chandigarh Housing Board (CHB) in respect of a residential cum commercial project (PridePark) at Chandigarh and accepted by both the parties, the Company has surrendered the project to Chandigarh Housing Board. The loss of Rs. 46,971.24 lacs arising out of the said transaction has been written off and shown under "Exceptional Items".

6. Effective 1 April, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on its fixed assets. The carrying amount of fixed assets as on 1 April, 2014 is depreciated over the revised remaining useful life. The carrying amount of fixed assets with revised useful life as nil, has been charged to opening reserves as on 1 April, 2014 in accordance with transitional provision specified in Schedule II to the Companies Act, 2013. Further, to rationalize the method of computation of depreciation, the Company has changed the method of depreciation from Written Down Value (WDV) method to Straight Line Method (SLM) for all the fixed assets. The effect of change in method of depreciation from WDV to SLM has been applied retrospectively and the differential amount has been charged/credited to the Statement of Profit and Loss.

Consequent to the adoption of revised policy of depreciation, and in accordance with requirements of Accounting Standard 6 'Depreciation Accounting', the difference between accumulated depreciation as of 31 March, 2014 recomputed on SLM method as above and the corresponding accumulated depreciation in the books amounting to Rs. 867.89 lacs has been written back and credited to the Statement of Profit and Loss for the year ended 31 March, 2015. The carrying amount of fixed assets, whose revised remaining useful life is determined as nil as at 1 April, 2014 amounting to Rs. 40.93 lacs (net of deferred tax of Rs. 21.09 lacs) for standalone and Rs. 41.28 lacs (net of deferred tax of Rs. 21.09 lacs) for consolidated has been charged to the opening balance of 'Surplus in Statement of Profit and Loss'. Had the Company followed the earlier method of depreciation of fixed assets, the charge to the statement of Profit and Loss for the quarter and year ended March 31, 2015 would have been higher by Rs. 22.50 lacs and Rs. 90.00 lacs respectively, with consequential impact on the net block of fixed assets and profit before tax.

7. Interest allocable to inventory of 'Projects under Progress' has been excluded from 'finance costs' and 'changes in inventories of finished goods and work-in-progress' for better presentation of results.

8. The figures for the quarter ended 31 March, 2015 and 31 March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year-to-date figures upto the third quarter.

9. Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-

New Delhi
25 May, 2015

Pradeep Kumar Jain
Chairman
DIN: 00333486

Parsvnath
committed to build a better world

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CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

Parsvnath Developers Ltd.

CIN: L45201DL1990PLC040945

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E-mail : mail@parsvnath.com, investors@parsvnath.com Visit us at : www.parsvnath.com

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015

Particulars	Standalone					Consolidated				
	Quarter ended		Year ended		31.03.2014 (Audited) Refer Note 8	Quarter ended		Year ended		31.03.2014 (Audited) Refer Note 8
	31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)		31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.2014 (Audited)
PART I										
1. Income from operations										
a. Income from operations	26,069.51	13,688.97	9,303.54	71,697.79	42,469.92	26,622.02	14,988.86	8,937.84	75,953.78	55,572.40
b. Other operating income	83.54	25.14	61.29	212.75	354.77	109.92	58.59	79.26	259.04	508.77
Total income from operations	26,153.05	13,714.11	9,364.83	71,910.54	42,824.69	26,731.94	15,047.45	9,017.10	76,252.82	56,081.17
2. Expenses										
a. Cost of land/ development rights	7,261.50	1,577.74	3,445.75	37,857.96	7,219.59	7,261.31	1,580.16	3,138.56	37,888.28	7,455.66
b. Cost of material consumed	1,592.82	679.80	500.65	3,078.91	3,087.32	1,811.07	956.00	585.04	4,078.54	6,205.38
c. Contract cost, labour and other charges	1,328.81	882.54	595.21	3,413.95	4,435.95	1,404.40	1,009.87	761.07	3,947.96	7,184.81
d. Purchases of stock-in-trade	(1,799.53)	2,851.84	2,923.97	(11,729.53)	2,823.15	(1,861.89)	1,749.79	1,766.45	(13,881.84)	550.54
e. Changes in inventories of finished goods and work-in-progress										
f. Employee benefits expense	485.07	1,002.20	1,049.78	3,559.01	4,403.18	522.19	1,039.69	1,093.12	3,709.69	4,605.01
g. Depreciation and amortisation expense	303.95	280.54	299.08	390.75	1,242.76	489.52	282.79	292.58	541.21	1,306.13
h. Other expenses	1,784.00	1,262.07	1,320.80	6,030.15	5,884.97	3,011.65	1,523.30	1,658.77	8,041.44	9,213.49
Total expenses	10,957.42	8,336.13	10,161.54	42,600.20	29,125.21	12,599.25	8,141.60	9,323.88	44,325.28	36,546.41
3. Profit from operations before other income and finance cost (1 - 2)	15,195.63	5,375.98	(796.71)	29,310.34	13,699.48	14,133.69	6,505.85	(306.78)	31,927.54	19,534.76
4. Other income	1,008.30	1,000.37	995.54	4,176.90	4,005.85	776.61	301.69	776.61	1,734.85	1,891.91
5. Profit before finance cost, exceptional items and tax (3 + 4)	16,203.93	6,376.35	198.83	33,487.24	17,705.33	14,910.30	6,807.54	469.83	33,662.39	21,426.67
6. Finance costs	3,641.15	3,726.12	3,162.16	14,845.63	13,147.25	4,849.00	4,352.76	4,754.09	17,994.13	17,526.12
7. Profit/(loss) before exceptional items and tax (5 - 6)	12,562.78	2,650.23	(2,963.33)	18,641.61	4,558.08	9,899.06	2,454.78	(4,284.26)	15,668.26	3,900.55
8. Less: Exceptional Items (Refer Note 5)	46,971.24	-	-	46,971.24	-	46,971.24	-	-	46,971.24	-
9. Profit/(loss) before tax (7 - 8)	(34,408.46)	2,650.23	(2,963.33)	(28,329.63)	4,558.08	(37,073.18)	2,454.78	(4,284.26)	(31,302.98)	3,900.55
10. Tax expense	(22,167.22)	1,099.17	(952.82)	(19,563.57)	2,108.93	(22,601.52)	1,046.53	(1,611.64)	(20,034.74)	2,279.71
11. Net Profit/(loss) after tax (9 - 10)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,471.66)	1,408.25	(2,672.62)	(11,268.24)	1,620.84
12. Share of profit/(loss) of associates	-	-	-	-	-	0.50	0.53	0.67	1.96	1.80
13. Minority interest	-	-	-	-	-	(380.32)	(35.94)	(387.94)	(500.01)	(0.08)
14. Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (11 + 12 - 13)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,090.84)	1,444.32	(2,284.01)	(10,766.27)	1,622.72
15. Paid-up equity share capital (Face value ₹ 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
16. Reserves excluding Revaluation Reserves	-	-	-	237,568.38	246,375.37	-	-	-	245,374.59	256,200.71
17. Earnings per share (₹) - Basic & Diluted (not annualised)	(2.81)	0.36	(0.46)	(2.01)	0.54	(3.24)	0.33	(0.52)	(2.47)	0.37
PART II										
A. PARTICULARS OF SHAREHOLDING										
1. Public shareholding										
- Number of shares	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280
- Percentage of shareholding	26.85	27.66	25.78	26.85	25.78	26.85	27.66	25.78	26.85	25.78
2. Promoters and Promoter Group Shareholding										
a. Plotted/Unplotted										
- Number of shares	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	71.21	86.96	92.55	71.21	92.55	71.21	86.96	92.55	71.21	92.55
- Percentage of shares (as a % of the total share capital of the company)	52.09	62.91	68.69	52.09	68.69	52.09	62.91	68.69	52.09	68.69
b. Non-encumbered										
- No. of shares	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	28.79	13.04	7.45	28.79	7.45	28.79	13.04	7.45	28.79	7.45
- Percentage of shares (as a % of the total share capital of the company)	21.06	9.43	5.53	21.06	5.53	21.06	9.43	5.53	21.06	5.53
B. INVESTOR COMPLAINTS										
Pending at the beginning of the quarter	Nil									
Received during the quarter	2									
Disposed of during the quarter	2									
Remaining unresolved at the end of the quarter	Nil									

Notes to the Audited Financial Results:

1. Statement of Assets and Liabilities as at March 31, 2015:

Particulars	Standalone		Consolidated	
	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
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b. Reserves and surplus	237,568.38	246,375.37	245,374.59	256,200.71
Sub-total - Shareholders' fund	259,327.44	268,134.43	267,133.65	277,959.77
2. Share Application Money pending allotment	-	-	-	4.00
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4. Non-current liabilities				
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b. Other long-term liabilities	14,365.95	16,525.23	8,197.87	7,859.54
c. Long-term provisions	395.29	380.16	395.29	380.16
Sub-total - Non-current liabilities	94,638.44	76,448.62	243,729.72	223,031.53
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B. ASSETS				
1. Non-current assets				
a. Fixed assets	65,895.47	64,247.11	109,445.74	96,482.62
b. Goodwill on consolidation	-	-	4,618.96	6,546.94
c. Non-current investments	51,269.84	51,267.80	1,466.43	1,464.73
d. Deferred tax assets (net)	9,464.31	423.65	10,118.13	527.27
e. Long-term loans and advances	51,329.89	49,964.43	55,439.30	58,070.17
Sub-total - Non-current assets	177,919.51	165,902.99	181,088.56	161,163.75
2. Current assets				
a. Inventories	214,528.86	299,083.58	266,974.57	347,540.87
b. Trade receivables	80,816.43	57,811.04	66,226.40	65,546.94
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2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 May, 2015.

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9. Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-

New Delhi
25 May, 2015

Pradeep Kumar Jain
Chairman
DIN: 00333486

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For Parsvnath Developers Ltd.

Company Secretary