

## PDL/SEC./SE/2015-16/

June 2, 2015

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE)
Sub: Clauses 31 & 41 of the Listing Agreement

Pursuant to the provisions of Clause 31 read with Clause 41 of the Listing Agreement, please find enclosed 3 (three) certified copies of the Notice of Board Meeting and Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2015, published in the Newspapers as under:

Nature of publication	Name of Newspaper	Date of Publication
Notice of Board Meeting for considering and taking on record Audited Financial Results for the Quarter and Financial Year ended March 31, 2015	The Financial Express (English Edition)	May 16, 2015
- do -	Jansatta (Hindi Edition)	- do -
Audited Financial Results for the Quarter and Financial Year ended March 31, 2015	The Financial Express (English Edition)	May 26, 2015
- do -	Jansatta (Hindi Edition)	- do -

The above is for your information and records.

Thanking you,

Yours faithfully, For Parsvnath Developers Limited

(V. Mohan)

Sr. Vice President (Legal) &

Company Secretary

Encl.: As above

## Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph.: 011-43686600, 43684800, Fax: 011-23315400

Registered Office: Parsvnath Meiro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph.: 011-43050100, 43010500, Fax: 011-43050473

E-mail: mail@parsvnath.com, Visit us at: www.parsvnath.com

THE FINANCIAL EXPRESS www.financialexpress.com

SATURDAY, MAY 16, 2015

Parsynath Developers Ud.

Repetited Office Parvinath Tower, Near Shahdara Neto Station, Shahdara, Defri: 1100
CRE L450/101.1900PLC040446, Phoeir Ne:011 43010500, 011-43050100; Fax Ne:011430504

Notice is hereby given pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges that a meeting of the Board of Directors of the Company is scheduled to be held on Monday; May 25, 2015; inter alla, to consider and take on record the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2015 and to recommend dividend, if any, for the Financial Year 2014-15.

For Parsynath Develo

Date /: 15:05:2015 Place: Delhi

Sdl<sup>2</sup> (V. Morian) Sr. Vice President (Legal) & Company Secretary Membership No. F2084

CERTIFIED TRUE COPY For Parsynath Developers Ltd.

THE FINANCIAL EXPRESS www.financialexpress.com

**SATURDAY, MAY 16, 2015** 

Parsynath Developers Ud.

Registered Office Parsynath Tower, Need Shandara Matro Station, Shandara Delhi 110002

CRE: 14550101-196071.C040045; Phone Nep.011.45019500, 011-43050100; Fee Nep.011143050173

West Enderhald Contract Supplies/Charantha, Com West-May West parsynate Parsynation

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For Parsynath Developers Limited

Date /: 15:05:2015 Place: Delhi

Sd/-(V. Mohan) Sr. Vice President (Legal) & Company Secretary Membership No. F2084

CERTIFIED TRUE COPY For Parsynath Developers Ltd.

THE FINANCIAL EXPRESS www.financialexpress.com

SATURDAY, MAY 16, 2015

# Parsynath Developers Ltd. Parsynath Town Neel Shahdara Medo Station, Shahdara Delni - 110022 CRE (4800/DL/1900PCC40045; Phonia Ne;011-43010000, 011-43050100; Pars Mainte (4801014)

# Notice

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For Parsynath Developers Limited

Date : 15.05:2015 Place: Delhi

Persyneth

Sd/(V. Mohan)
Sr. Vice President (Legal) &
Company Secretary
Membership No. F2084

CERTIFIED TRUE COPY For Parsynath Developers Ltd.

14 जनसत्ता, 16 मई, 2015



# Parsynath Developers Ltd.

Registered Office: Parsynath Tower, Near Shahdara Metro Station, Shahdara Delhi - 110032 CIN: L45201DL1990Pt.C040945; Phone No:011-43010500, 011-43050100: Fax No:011-43050473 o-mail address: secretaria@parsynath.com; Website: www.parsynath.com

## नोटिस

स्टॉक एक्सचेंज के सूचीबद्ध अनुबन्ध के अनुच्छेद 41 के अनुसार यह सूचित किया जाता है कि कम्पनी के निदेशक मण्डल की बैठक सोमवार 25 मई , 2015 को होगी जिसमें, अन्य विषयों के अतिरिक्त, मार्च 31, 2015 को समाप्त हुई तिमाही एवं समाप्त वर्ष के अंकेक्षित किए गये वित्तीय परिणामों एवं वित्तीय वर्ष 2014-2015 के लाभांश अनुशंसा, यदि कोई है,का आंकलन पार्श्वनाथ डेवलपर्स लिमिटेड किया जाएगा।

Parsynath

दिनांक : 15.05.2015

स्थान : दिल्ली

भारपनाथ अपलपसा लामएड कृते/— कृते/— (वी. मोहन) वरिष्ठ उपाध्यक्ष (लीगल) एवं कपनी सचित्र सदस्यता संख्या एफ 2084

CERTIFIED TRUE COPY
For Parsynath Developers Ltd.

14 जनसत्ता, 16 मई, 2015



# Parsynath Developers Utd.

स्टॉक एक्सचेंज के सूचीबद्ध अनुबन्ध के अनुच्छेद 41 के अनुसार यह सूचित किया जाता है कि कम्पनी के निदेशक मण्डल की बैठक सोमवार 25 मई , 2015 को होगी जिसमें, अन्य विषयों के अतिरिक्त, मार्च 31, 2015 को समाप्त हुई तिमाही एवं समाप्त वर्ष के अंकेक्षित किए गये वित्तीय परिणामों एवं वित्तीय वर्ष 2014-2015 के लाभांश अनुशंसा, यदि कोई है,का आंकलन पार्श्वनाथ डेवलपर्स लिमिटेड पार्श्वनाथ डेवलपर्स लिमिटेड कृते /— (वी. मोहन) विरुट्ठ उपाध्यक्ष (लीगल) एवं कपनी सचिव किया जाएगा।

Parsynath

दिनांक : 15.05.2015

स्थान : दिल्ली

सदस्यता संख्या एफ 2084

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14 जनसत्ता, 16 मई, 2015



Parsynath Developers Ltd.

Registered Office: Parsynath Tower, Near Shahdara Metro Stakon, Shahdara, Delhi - 110032
CIN: L45201DL.1990PL.C040945, Phone No: 011-43010500, 011-43050100. Fax No: 011-43050473
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Persyneth

कृते / -(वी. मोहन)

दिनांक : 15.05.2015

वरिष्ठ उपाध्यक्ष (लीगल) एवं क्पनी सचित्र

स्थान : दिल्ली

सदस्यता संख्या एफ 2084

CERTIFIED TRUE COPY
For Parsynath Developers Ltd.

Parsvnath Developers Ltd.

CIN: L45201DL1990PLC040945

Regd. Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi: 110032 Ph.: +91-11-43050100, 43010500 Fax: +91-11-43050473 Corp. Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Deithi-110001 Ph.: +91-11-43686600, 43684800 Fax. +91-11-23315400
E-mail: mail@parswnath.com, investors@parswnath.com Visit us at: www.parswnath.com

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015

		7		Standalone'			11		Consolidated		(₹ Jn La
	Particulars		Quarter ended	GGUIGITI	Ye	ar ended	H	Quarter ended		Yen	ended
ĺ		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03,2014	31.03,2015	31.12.2014	31.03.2014	31.03.2015	31.03.201
J		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 9		Refer Note 8		(	Refer Note 8	(4	Refer Note 8	(Audited)	(Audited)
ART	<u> </u>						Π.				1
1	Income from operations			1					<del></del>		-
1	a. Income from operations	26,069,51					ll			i	
	b. Other operating income		13,588.97	9,303.54	71,697.79	42,469.92	26,622.02		8,937.84	75,953.78	55,572.4
- [		83.54	25.14	61.29	212.75	354.77	109.92	58.59	79.26	299.04	508.7
	Total income from operations	26,153.05	13,714.11	9,364.83	71,910.54	42,824.69	26,731.94	14,647.45	9,017.10	76,252.92	55,081.1
2	Expanses		1								
1	a. Cost of land/ development rights	7,261.50	1,577.74	3,445.75	37,857.96	7,219.59	7,261.31	1,580.16	3,136.56	37,888.28	7,455.
}	Cost of material consumed     Contract cost, labour and other charges	1,593.62 1,328.81	679.80 883.54	500.65 595.21	3,078.91	3,087,32	1,811.07	956.00	585.04	4,078,54	6,205.
1	d. Purchases of stock-in-trade	1,328,01	303.24	28.29	3,413.95	4,435.95	1,404.40	1,009.87	761.07	3,947.95	7,181.
ì	e. Changes in inventories of finished goods and	(1,799.53)	2,651.94	2,923.97	(11,729.53)	28.29 2,823.15	(1,861.89	1,749.79	28.29 1,766.45		28.
	work in progress	,,		-,	(12//25.55)	2,023.13	(1,001.03	^,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,786.45	(13,881.84)	550.
1	f. Employee benefits expense	485.07	1,002.20	1,049.78	3,558.01	4,403.19	522.19	1,039.69	1,093.12	3,709.69	4,605.
1	g. Depreciation and amortisation expense	303.95	280.94	289.09	390.75	1,242.76	449.52	282.79	292.58	541.21	1,306
1	h. Other expenses	1,784.00	1,262.07	1,328.90	6,030.15	5,884.97	3,011.65	1,523,30	1,658.77	8,041.44	9,213.
ſ	Total expenses	10,957.42	8,338.13	10,161.54	42,600.20	29,125,21	12,598.25	8,141.60	9,323.88	44,325.28	36,546.
ł	Profit from operations before other income				7,0,0,0,0,0	25/245/22		5/2-12.00	9,323.66	44,325,28	30,340.
1	and finance cost (1 - 2)	15,195.63	5,375.98	(796,71)					1		i
		[			29,310.34	13,699.48	14,133.69	6,505.85	(306.78)	31,927.54	19,534.
1	Other income	1,008.30	1,000.37	995.54	4,176.90	4,005.85	613,37	301.69	776.61	1,734.85	1,891.
	Profit before finance cost , exceptional items and tax	16,203.93	5,376.35	198.83	33,487.24	17,705.33	14,747.06	6,807.54	469.83	33,662.39	21,426.6
Į	(3+4)		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,	,	2-1,1-1,100	0,007.54	409.03	33,062.39	21,426.
	Finance costs	3,641.15	3,726.12	3,162,16	14,845.63	13,147.25	4,849.00	4,352.76	4,754.09	17.994.13	.7.536
	Profit/(loss) before exceptional items and tax	12,562,78	2,650,23	(2,963.33)							17,526.
	(5-6)	12,302,76	1,030,23	(2,903.33)	18,641.61	4,558.08	9,898.05	2,454.78	(4,284.26)	15,668.26	3,900.5
	Less: Exceptional Items (Refer Note 5)	46,971,24			46,971.24		45.074.74			<del>-</del>	
							46,971.24	•		46,971.24	
	Profit/(loss) before tax (7 -8)	(34,408.46)	2,650.23	(2,963.33)	(28,329.63)	4,558.08	(37,073.18)	2,454.78	(4,284.26)	(31,302.98)	3,900.5
	Tax expense	(22,167.22)	1,099.17	(952.82)	(19,563.57)	2,218.93	(22,601.52)	1,046.53	(1,611.64)	(20,034,74)	2,279.7
	Net Profit/(loss) after tax ( 9-10)	(12,241.24)	1,551.06						·		
		(12,241.24)	1,551.06	(2,010.51)	(8,765.06)	2,339.15	(14,471.66)	1,408.25	(2,672.62)	(11,268,24)	1,620,8
	Share of profit/(loss) of associates	- 1	-	-	1	- [	0.50	0.53	0.67	1.96	1.6
	Minority interest	'-	- 1	- 1	-	-	(380.32)	(35.54)	(387.94)	(500.01)	(0.0
	Net Profit /(loss) after taxes, minority interest										
	and share of profit/(tose) of associates	ł	}	}	- 1	į.		}	l l		
	(11+12-13)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,090,84)	1,444.32	(2,284.01)	(10,766.27)	1,622.7
	Paid-up equity share capital	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06			
	(Face value ₹ 5 each)		22,7.00.00	21,733.00	24/105.00	21,139.00	21,739.05	21,759.06	21,759.06	21,759.06	21,759.0
	Reserves excluding Revaluation Reserves	l	ł	1					- 1		
		1		1	237,568.38	246,375.37	-		- 1	245,374.59	256,200.7
	Earnings per share (?)- Basic & Olluted	(2.81)	0.36	(0.46)	(2.01)	0.54	(3.24)	0.33	(0.52)	(2.47)	E.0
	(not annualised)	1		· · · · · · · · · · · · · · · · · · ·	4	l II					
T IX						·					
	PARTICULARS OF SHAREHOLDING			-	Tower Tower						
F	ublic shareholding	- 1	1	4			- 1		1.		
	- Number of shares	126.840,764	120,373,280	112,197,280	116,840,764	112,197,280	116,840,764	120,373,280	112,197,280	116,640,764	112,197,28
	- Percentage of shareholding.	26.85	27.66	25.78	26.85	25.78	26.85	27.66	25.78	26.85	25.7
	romoters and Promoter Group Shareholding		1	ŀ	1	11	1	1		. 1	
ð	. Pledged/Encumbered .	1		1	1	ii ii			· ·		
	~ Number of shares	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192	226,702,115	273,767,223	298,917,192	226,702,115	298,917,19
	- Percentage of shares (as a % of the total					,	,,	470,707,240	230,327,132	220,702,413	290,917,19
	shareholding of promoters and promoter group)	71.21	86.96	92.55	71.21	92.55	71.21	86.96	92.55	71.21	92.5
	- Percentage of shares (as a % of the total		. 1	1		- 11		£2.30		A 100	,
h	share capital of the company) Non-encumbered	52.09	62.91	68.69	52.09	68.69	52.09	62.91	68.69	52.09	68.6
0.	- No. of shares	91,639,291	41,040,667	24,066,698	91,638,291	24 055 500	01 670 70-				
	- Percentage of shares (as a % of the total	31,030,231	71,040,007	27,000,038	31,030,291	24,066,698	91,636,291	41,040,667	24,066,698	91,638,291	24,066,698
	shareholding of promoters and promoter group)	28.79	13.04	7.45	28.79	7.45	28.79	13.04	7.45	20.70	
	- Percentage of shares (as a % of the total					[]	20,79	13.04	7.45	28.79	7.45
	share capital of the company)	21.06	9.43	5.53	21.06	5.53	21.06	9.43	5.53	21.06	5.53

	Particulars	Quarter ended 31.03.2015
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nit
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

- 2 The above financial results have been reviewed by the Audit Committee and approvad by the Board of Directors at their meetings held on 25 May, 2015.
- 3 There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Report no disclosure is required under AS-17.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 Consolidated Financial Statements, AS-27 "Financial Reporting of Interests in Joint Ventures" and AS-23 Accounting for Investments in Associates, " (₹ in Lacs)

Pursuant to an Arbitration Award dated 9 January, 2015 passed by the Hon'ble Sole Arbitrator in the matter of disputes between the Company and Chandigarh Housing Board (CHB) in respect of a residential cum commercial project (Pridasal) at Chandigarh and accepted by both the parties, the Company has surrendered the project to Chandigarh Housing Board. The loss of Rs. 46,971.24 Jacs arising out of the said transaction has been written off and shown under "Exceptional items".

Effective 1 April, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on its fixed assets. The carrying amount of fixed assets as on 1 April, 2014 is depreciated over the revised remaining useful life. The carrying amount of fixed assets with revised useful life as nit, has been charged to geneling reserves as on 1 April, 2014 in accordance with transitional provision specified in Schedule II to the Companies Act, 2013. Purther, to retionalize the method of computation of depreciation, the Company has all the fixed assets. The effect of change in method of depreciation from pringip Line Nethod (July) for all the fixed assets. The effect of change in method of depreciation from pringip Line Nethod (July) for retrospectively and the differential amount has been charged/credited to the Stetement of Profit and Loss.

Consequent to the adoption of revised policy of depreciation, and in accordance with requirements of Accounting Standard 6 "Depreciation Accounting, the difference between accumulated depreciation as of 31 Mirch, 2014 recomputed on SIM method as above and the corresponding accumulated depreciation in the books amounting to Rs. 867.89 face has been written back and credited to the Statement of Profit and Loss for the year ended 31 Mortz), 2015. The carrying amount of fixed assext, whose revised remaining useful file is determined as nil as at 1 April, 2014 amounting to Rs. 40.93 Lacs (net of deferred tax of Rs. 21.09 Lacs) for standalone and Rs.41.26 Lacs (net of deferred tax of Rs. 2.09 Lacs) for consolidated has been charged to the opening balance of "Surplus in Statement of Profit and Loss for the quarter and year ended intart). 31, 2015 would have been charge to the statement of Profit and Loss for the quarter and year ended intart). 31, 2015 would have been charge to the statement of Profit and Loss for the quarter and year ended intart). 31, 2015 would have been though the before tax.

Interest allocable to inventory of "Projects under Progress" has been excluded from "finance costs" and "change inventories of finished goods and work-in-progress" for better presentation of results.

The figures for the quarter ended 31 March, 2015 and 31 March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

Pradeep Kumar Jain Chairman DIN: 00333486

Parsvnath

ent of Assets and Liablities as at March 31, 2015:

Notes to the Audited Financial Results:

As at 31.03.2014 As at 31.03.2014 (Audited) EQUITY AND LIABILITIES 237,568.38 246,375.37 245,374.59 256,200.71 Sub-total - Shareholders' fund 259,327.44 268,134.43 267,133.65 277,959,77 2. Share Application Money pending allotment 10,922.98 11,433.69 4. Non-current liabilities Long-term borrowings Other long-term ilabilities 59,543.23 235,136.56 214,791.83 7,859.54 380.16 223;031.53 14,365,95 16.525.23 8,197.87 c. Long-term provisions Sub-total - Non-current liabilities

Current liabilities
a. Short-term borrowings
b. Trade payables
c. Other current liabilities 243,729.72 41,909.19 63,575.20 97,328.76 4,788.97 207,602.12 77,737.33 96,577.01 107,623.06 18,797.81 300,735.21 36,830.28 59,291.43 80,379.71 72,732.58 90,686.37 98,022.51 18,639.60 280,281.06 624,864.11 Short-term provisions Sub-total - Current flabilities TOTAL EQUITY AND LIABILITIES 729,388.47 65,855.47 64,247.11 96,482.62 4,618.96 1,464.73 527.27 4,618.96 Non-current investments Deferred tax assets (net) 51,267.80 1,466,43 9.464.31 423.65 10.118.13 Long-term loans and advances Sub-total - Non-current assets 2. Current assets Inventories Trade receivables 299,083,58 57,811,64 7,571,25 21,046,98 73,447,67 458,961,12 624,864,11 266,974.57 66,226.40 29,814.76 155,795.18 29,489.03 Cash and cash equivalents Short-term loans and advances
Other current assets
Sub-total - Current assets
TOTAL ASSETS 140,941.40 71,944.40

• Integrated Townships • Group Housings • Shopping Malis • Multiplexes • Office Spaces • Hotels • Serviced Apartments • IT Parks • SEZs • Educational Institutions

729,388.47

PARSVNAth Developers Ltd.

CIN: L452010L1990pLc040945

Regd. Office: Parsvnalh Tower, Near Shahdara Metro Station, Shahdara, Delhi: 110032 Ph.: +91-11-43050100, 43010500 Fax: +91-11-43050473

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ANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE GUARTER AND YEAR ENDER

AUDITED STANDAL CALE AND

	7					· · · · · · · · · · · · · · · · · · ·				(₹ In I
Particulors		-	Standalone			11		Consolidated		
·	74	Quarter ended	T-2-1-2-1-1		r ended	J	Quarter ender			anded
	31.03,2015 (Audited) Refer Note 8	31.12.2914 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited) Refer Note 8	31.12.2614 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.20 (Audited
ARTI			1	1		Note: Note 5		Refer Note 8	<del> </del>	<del></del>
Income from operations			<b>——</b>			<del> </del>		<del> </del>		·
a. Income from operations	26,069,51	17.000.07	0.307.54	71 607 70				İ	1	1
b. Other operating income	83.54	13,688.97	9,303.54	71,697.79	42,469.92	26,622.02	14,588.86		75,953.78	55,572
(		25.14		212.75	354.77	109.92	58.59	79.26	299.04	508
Total Income from operations  Expenses	26,153.05	13,714.11	9,364.83	71,910.54	42,824.69	26,731.94	14,647.45	9,017.10	76,252.82	56,081
				}						- "===
a. Cost of land/ development rights     b. Cost of material consumed	7,261.50 1,593.62	1,577.74	3,445.75	37,857.96	7,219.59	7,261.31	1,580.16	3,138.58	37,888.28	7,45
c. Contract cost, labour and other charges	1,328.81	679.80 883.54	500.65 595.21	3,078,91 3,413.95	3,087,32	1,811.07	956.00	585.04	4,078.54	6,20
d. Purchases of stock-in-trade	1,520.01	403.34	28.29	3,413.95	4,435.95	1,404.40	1,009.87	761.07	3,947.96	7,18
<ul> <li>c. Changes in inventories of finished goods and work in progress</li> </ul>	(1,799.53)	2,651.84	2,923.97	(11,729.53)	28.29 2,823.15	(1,861.89)	1,749.79	28.29 1,766.45	(13,881,84)	2 55
f. Emplayee benefits expense	465.07	1,002.20	1,049.78	3,558.01	4,403.18	522.19	1,039.69			
g. Depreciation and amortisation expense	303.95	280.94	289.09	390.75	1,242.76	449,52	282.79	1,093.12 292.58	3,709.69	4,60
h. Other expenses	1,784.00	1,262.07	1,326.80	6,030.15	5,884.97	3,011.65	1,523.30	1,658.77	541.21 8,041.44	1,30 9,21
Total expenses	10,957.42	8,338.13	10.161.54	42,500.20	29,125.21	12,598.25	8,141,60	9,323,88		
Profit from operations before other income	***************************************	/500120		72,020.20	29,123.21	A4,596.25	0,141,60	9,323.88	44,325.28	36,546
and finance cost (1 - 2)	15,195.63					!!				
Other income	1	5,375.98	(796.71)		13,699.48	14,133.69	6,505.85	(306.78)	31,927.54	19,534
Uther income	1,008.30	1,000.37	995.54	4,176.90	4,005.85	613,37	301.69	776.61	1,734.85	1,89
Profit before finance cost, exceptional items and tax $(3+4)$	16,203.93	6,376.35	198.63	33,487.24	17,705.33	14,747.06	6,807.54	469.83	33,662.39	21,426
Finance costs	3,641.15	3,726,12	3,152.16							
Profit/(loss) before exceptional items and tax				14,845.63	13,147.25	4,849.00	4,352.76	4,754.09	17,994.13	17,526
(5 - 6)	12,562,78	2,650.23	(2,963.33)	18,641.61	4,558.08	9,898.06	2,454.78	(4,284.26)	15,668.26	3,900
Less: Exceptional Items (Refer Note 5)	46,971,24	J		46,971,24	- 1	46,971.24			46,971.24	
Profit/(igss) before tax (7 -8)	(34,408.46)	2,650.23	(2,963.33)	(28,329.63)	4,558,08	(37,073.18)	2,454,78	(4,284.26)	(31,302.98)	3,900
Tax expense	(22,167.22)	1,099.17	(952.82)	(19,563.57)	2,218.93	(22,601.52)	1,046.53	(1,611.64)	(20,034.74)	2,279
Net Profit/(loss) after tax ( 9-10)	(12,241.24)	1,551.06				· · · · · · · · · · · · · · · · · · ·				2,273
Share of profit/(loss) of associates	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,471.66)	1,408.25	(2,672.62)	(11,258.24)	1,620
		1	- ,		-	8.50	0.53	0.67	1.96	1
Minority interest	L i	- 1	-	- 1	~	(380.32)	(35.54)	(387.94)	(500.01)	(0
Net Profit /(loss) after taxes, minority interest								(	1000.027	
and share of profit/(loss) of associates	!!	j				1				
(11+12-13)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,090.84)	1,444.32	(2,284.01)	(10,766,27)	1.622
Paid-up equity share capital (Face value ? 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759
Reserves excluding Revaluation Reserves		j	ı	237,569.38			1	i		
Earnings per share (₹)- Basic & Diluted	j		1		246,375.37	-	- 1	- 1	245,374.59	256,200.
(not annualised)	(2.81)	0.36	(0.46)	(2.01)	0.54	(3.24)	0.33	(0.52)	(2.47)	
n										
PARTICULARS OF SHAREHOLDING		···							<u></u>	
Public shareholding	i		ł		11		Į.	i		
- Number of shores - Percentage of shoreholding .	116:840,764 26.85	120,373,280 27.66	112,197,280 25.78	116,840,764	112,197,280° 25,78	115,840,764	120,373,280 27,66	112,197,280	116,840,764	112,197,2
Promoters and Promoter Group Shareholding  a. Pledged/Encumbered				-	2	20.03	27.00	25.70	26.85	. 25
- Number of shares	226,702,115	273,767,223	700 017 100	775 753 445	H	1		ĭ		
- Percentage of shares (as a % of the total	220,702,115	2/3,/6/,223	298,917,192	226,702,115	298,917,192	226,702,115	273,767,223	298,917,192	226,702,115	298,917,19
shareholding of promoters and promoter group) - Percentage of shares (as a % of the total)	71.21	86.96	92.55	71.21	92.55	71.21	86.96	92.55	71.21	92.5
share capital of the company)	52.09	62.91	68.69	52.09	68.69	52.09	62.91	68,69	52.09	68.
b. Non-encumbered - No. of shares	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698	91,638,291	41,040,667	24,056,698	91,638,291	24,066,6
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	28.79	13.04	7.45	28.79	7.45	28.79	13.04	7.45	28.79	
Percentage of shares (as a % of the total share capital of the company)	21.06	9.43	5.53	21.06	, 5.53	21.06	9.43	5.53	į.	7.4
									21.06	5.

31.03.2015
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TEN

1. Statement of Assets and Liabilities as at March 31, 2015:

	Particulars	Stand	lalone	Consc	lidated
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31,03,2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
- 1	1. Shareholders' funds	1	ĺ	į	l
Į	a. Share capital	21,759.06	21,759.06	21,759,06	21,759.01
1	b. Reserves and surplus	237,568.38	246,375.37	245,374.59	256,200.71
1	Sub-total - Shareholders' fund	259,327.44	268,134.43	267,133.65	277,959,77
1	2. Share Application Money pending allotment	-	-		4.00
l	3. Minority Interest	-	-	10,922.98	11,433.69
ļ.	4. Non-current lizbilities	1 1			
Ì	a. Long-term barrowings	79,877.20	59,543.23	235,136.56	214,791.83
l	<ol> <li>Other long-term liabilities</li> </ol>	14,365.95	16,525.23	8,197.87	7,859.54
1	c. Long-term provisions	395.29	380.16	395.29	380.16
	Sub-total - Non-current liabilities	94,638.44	76,448.62	243,729,72	223;031.53
	5. Current Habilities				AAJ/UUA
	a. Short-term borrowings	36,830,28	72,732.58	41,909.19	77.737.33
	b. Trade payables	59,291.43	90,686,37	63,575.20	96,577.01
	c. Other current liabilities	80,379.71	98,022.51	97,328.76	107,623.06
	d. Short-term provisions	4,995.67	18,839.60	4,788.97	18,797.81
	Sub-total - Current liabilities	181,497.09	280,281.06	207,602.12	300,735,21
	TOTAL EQUITY AND LIABILITIES	535,462.97	624,864.11	729,388.47	813,164.20
	SSETS				
1	1. Non-current assets		1		
	a Pixed assets	65,855.47	64,247.11	109,445.74	96,482.62
	b. Goodwill on consolidation	. [	- 1	4,618.96	4,618.96
	C. Non-current investments	51,269.84	51,267.80	1,456.43	1,464,73
	d. Deferred tax assets (net)	9,464.31	423.65	10,118.13	527.27
	e. Long-term loans and advances	51,329.89	49,964.43	55,439.30	58,070.17
	Sub-total - Non-current assets	177,919.51	165,902.99	181,088.56	161,163.75
2.	. Current assets		1	1	
	a. Inventories	214,528.86	299.083.58	266,974,57	347,540.87
	b. Trade receivables	60,816.43	57.811.64	66,226.40	65,546.94
	c. Cash and cash equivalents	16,190.85	7,571.25	29,814.76	26,026.84
	d. Short-term loans and advances	35,542.93	21,046,98	155,795.15	140,941.40
	e. Other current assets	30,464.39	73,447,67	29,489.03	.71,944.40
	Sub-total - Current assets	357,543.46	458,961,12	548,299,91	652,000,45
	TOTAL ASSETS	535,462.97	624,864.11	729,388.47	813,164.20

- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 May, 2015.
- 3 There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting'. Hence no disclosure is required under AS-17.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 Consolidated Financial Statements', AS-27 "Financial Reporting of Interests in Joint Ventures" and AS-23 Accounting for Investments in Associates'.

Pursuant to an Arbitration Award dated 9 January, 2015 passed by the Hon'blo Sole Arbitrator in the matter of disputes between the Company and Chandigath Housing Board (CHB) in respect of a residential cum commercial project. (Priodsols) at Chandigath and accepted by both the parties, the Company has surrendered the project to Chandigarh Housing Board. The loss of Rs. 46,971.24 loss arising out of the said transaction has been written off and shown under "Exceptional Items".

Effective 1 April, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on its fixed assets. The carrying amount of fixed assets as on 1 April, 2014 is depreciated over the revised remaining useful life. The carrying amount of fixed assets with revised useful life as nil, has been changed to apening reserves as on 1 April, 2014 in accordance with trensitional provision specialities in the second of the company has the company of the company has the company of the company of the company has the company of the c

Consequent to the adoption of revised policy of depreciation, and in accordance with requirements of Accounting Standard o Depreciation Accounting, the difference between accumulated depreciation as of 31 Morch, 2014 recomputed on SLM method as above and the corresponding accumulated depreciation in the books amounting to a comparison of the contract of the contra

Interest allocable to inventory of 'Projects under Progress' has been excluded from 'finance costs' and 'cha inventories of finished goods and work-in-progress' for better presentation of results.

The figures for the quarter ended 31 March, 2015 and 31 March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

New Delhi 25 May, 2015

Pradeep Kumar Jain Chairman DIN: 00333486

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CIN: L45201DL1990PLC040945

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AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015

											(₹ In Lacs)		
				Standalone'			H		Consolidated				
1 1	. Particulars		Quarter ended			r ended		Quarter ended			ended		
	•	31.03,2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03,2014 (Audited)	31.03.2015 (Audited) Refer Note B	31.12.2014 (Unaudited)	31.03,2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)		
PART	· r	Refer Note 9	<del>                                     </del>	Refer Note 8	<del> </del>		Refer Note 5	·	Refer Note 8				
		<del> </del>		<del></del>			H		<del> </del>	<del>                                     </del>	ļ		
1	Income from operations	1 .	ļ							·	l		
	a. Income from operations	26,069.51	13,688.97	9,303.54	71,697.79	42,469.92	26,622.02 109.92	14,588.86	8,937.84	75,953.78	55,572.40		
1 1	b. Other operating Income	83.54	25.14	61.29	212.75	354.77	[[	58.59	79.26	299.04	508.77		
1 1	Total income from operations	26,153.05	13,714.11	9,364.83	71,910.54	42,824.69	26,731.94	14,647.45	9,017,10	76,252.82	56,081.17		
2	Expenses												
1	Cost of land/ development rights     Cost of material consumed	7,261.50 1,593.62	1,577.74 679.80	3,445.75 500.65	37,857.96 3,078.91	7,219.59 3,087.32	7,261.31 1,811.07	1,580,16 956.00	3,138.56 585.04	37,888.28 4,078.54	7,455.66 6,205.38		
E 1.	c. Contract cost, labour and other charges	1,328.61	893.54	595.21	3,413.95	4,435.95	1,404.40	1,009.87	761.07	3,947.96	7,181.81		
	d. Purchases of stock-in-trade e. Changes in inventories of finished goods and	(1,799.53)	2,651.84	28.29 2,923.97	(11,729.53)	28.29 2,823.15	(1,861.39)	1,749.79	28.29 1,766.45	(13,881.84)	28.29 550.64		
1	. work in progress f. Employee benefits expense	485.07	1,002.20	1,049.78	3,550.01	4,403.18	522.19	1,039.69	1,093.12	3,709.69	4,605.01		
1 1	g. Depreciation and amortisation expense	303.95	280.94	289.09	390.75	1,242,76	449,52	282.79	292,58	541.21	1,306.13		
	h. Other expenses	1,784.00	1,262.07	1,328.80	6,030.15	5,884.97	3,011.65	1,523.30	1,658.77	8,041.44	9,213.49		
	Total expenses	10,957.42	8,338.13	10,161.54	42,600.20	29,125.21	12,598.25	8,141.50	9,323.88	44,325.28	36,546.41		
3	Profit from operations before other income							1					
	and finance cost (1 - 2)	15,195.63	5,375.99	(796.71)	29,310.34	13,699.48	14,133.69	6,505.85	(306.78)	31,927.54	19,534.76		
4	Other income	1,008.30	1,000.37	995.54	4,176.90	4,005.85	613.37	301.69	776.61	1,734.85	1,891.91		
5	Profit before finance cost , exceptional items and tax $(3+4)$	16,203.93	6,376.35	198.83	33,487.24	17,705,33	14,747.06	6,807.54	469.83	33,662.39	21,426.67		
6	Finance costs	3,641.15	3,726.12	3,162.16	14,845.63	13,147.25	4,849.00	4,352.76	4,754.09	17,994.13	17,526.12		
7	Profit/(loss) before exceptional items and tax (5-6)	12,562.78	2,650.23	(2,963.33)	18,641.61	4,558.08	9,898.05	2,454.78	(4,284.26)	15,668.26	3,900.55		
8	Less: Exceptional Items (Refer Note 5)	46,971.24			46,971,24	- 1	46,971.24	-	-	46,971.24	-		
9	Profit/(loss) before tax (7 -8)	(34,408.46)	2,650.23	(2,963.33)	(28,329.63)	4,558.08	(37,073.18)	2,454.78	(4,284,26)	(31,302.98)	3,900.55		
10	Tax expense	(22,167.22)	1,099.17	(952.82)	(19,563.57)	2,218.93	(22,601.52)	1,046.53	(1,611.64)	(20,034,74)	2,279.71		
11	Net Profit/(loss) after tax ( 9-10)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,471.66)	1,408.25	(2,672.62)	(11,259,24)	1,620.84		
12	Share of profit/(loss) of associates	- 1		-			0.50	0.53	0.67	1.96	1.80		
13	Minority interest	- 1	-	-	- {		(380.32)	(35.54)	(387.94)	(500.01)	(0.08)		
14	Net Profit / (loss) after taxes, minority interest												
- 1	and share of profit/(lose) of associates		1			ľ	i i						
	(11+12-13)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,090.64)	1,444.32	(2,284.01)	(10,766.27)	1,622.72		
15	Paid-up equity share capital (Face value ? 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06		
16	Reserves excluding Revaluation Reserves	1		İ	237,569.38	246,375.37	- 1	-	- 1	245,374.59	256,200.71		
17	Barnings per share (₹)- Basic & Diluted	(2.81)	0.36	(0.46)	(2.01)	0.54	(3.24)	0.33	(0.52)	(2.47)	0.37		
	(not annualised)		į	- 1	j	li li		1	1				
PART	i i										C		
A	PARTICULARS OF SHAREHOLDING												
1	Public shareholding - Number of shares			112,197,280									
. ]	- Percentage of shareholding	116.840,764	120,373,286 27.66	25.78	116,840,764 26.85	112,197,280° 25.78	115,840,764 26.85	120,373,280 27.66	112,197,280 25.76	116,840,764 26,85	112,197,280 J 25.76		
2	Promoters and Promoter Group Shareholding				[.	20.10	79.00	4.100			2011		
	a. Pledged/Encumbered	1		!	1	11			· · · · · · · · · · · · · · · · · · ·		1		
	- Number of shares	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192		
1	- Percentage of shares (as a % of the total	1				·	į.				1		
4	shareholding of promoters and promoter group) - Percentage of shares (as a % of the total)	71.21	86.96	92.55	71.21	92.55	71.21	86.96	92.55	71.21	92.55		
- 1	share capital of the company)	52.09	62.91	68.69	52.09	68.69	52.09	62.91	68.69	52.09	68,69		
-	b. Non-encumbered					11					į		
Į	- No. of shares - Percentage of shares (as a % of the total	91,638,291	41,040,657	24,066,698	91,638,291	24,066,698	91,638,291	41,040,667	24,056,698	91,638,291	24,066,698		
	shareholding of promoters and promoter group)	28.79	13.04	7.45	28.79	7.45	28.79	13.04	7.45	28.79	7.45		
1	- Percentage of shares (as a % of the total		- 1		. 1	li.		i	)	1			
	share capital of the company)	21.06	9.43	5.53	21.06	5.53	21.06	9.43	5.53	21.06	5.53		

	Particulars	Quarter ended 31.03.2015
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nii
1	Received during the quarter	2
ļ	Disposed of during the quarter	2
L	Remaining unresolved at the end of the quarter	Nil

- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 May, 2015.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 Consolidated Financial Statements', AS-27 Tinancial Reporting of Interests in Joint Ventures' and AS-23 Accounting for

Notes to the Audited Financial Results:

Pursuant to an Arbitration Award dated 9 January, 2015, passed by the Hon'bie Sole Arbitrator in the matter of disputes between the Company and Chandigath Housing Board (CHB) in respect of a residential cum commercial project (Criticals) at Chandigath and accepted by both the parties, the Company has surrendered the project to Chandigarth Housing Board. The loss of Rs. 46,971.24 facs arising out of the said transaction has been written off and shown under "Exceptional terms".

Effective 1 April, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on its fixed assets. The carrying amount of fixed assets as on 1 April, 2014 is adepreciated over the revised remaining useful life. The carrying amount of fixed assets with revised useful life as nil, has been charged to pening reserves as on 1 April, 2014 in accordance with transitional provision specified in Schedule II to the Companies Act, 2013. Purther, to rationalize the method of computation of depreciation, the Company has changed the method of depreciation from Wittle Own Value (WVI) vinited to Stright Line Nethod (SUM) for all the fixed assets. The effect of change in method of depreciation from Wittle of Summary and the differential amount has been charged/reducted to the Statement of Profit and to period properties of the statement of the profit and to the statement of Profit and to the Statement of Profit and to the Statement of Profit and to the Statement of Profit and to the Statement of Profit and to State Statement of Profit and to the Statement of Profi

Interest allocable to inventory of 'Projects under Progress' has been excluded from 'finance costs' and 'changes in inventories of finished goods and work-in-progress' for better presentation of results.

New Delbi 25 May, 2015 Pradeep Kumar Jain DIN: 00333486

Parsvnath

As at 31.03.2014 (Audited) As at 31.03.2015 EQUITY AND LIABILITIES Shareholders' funds
 Share capital 21.759.0 246,375.37 256,200.71 Sub-total - Shareholders' fund 259,327.44 268,134.43 267,133.65 277,959,77 2. Share Application Money pending allotme 4.00 4. Non-current liabilities 79,877.20 Other long-term liabilities 14,365.95 16,525.23 8,197.87 7,859.54 360.16 **76,448.62** 395.29 **243,729.72** c. Long-term provisions 395.29 **94,638.4**4 380.16 Sub-total - Non-current liabilities 223;031.53 5. Current liabilities 36,830.28 59,291.43 80,379.71 41,909.19 63,575.20 97,328.76 Short-term borrowings Trade payables 72,732.58 90,686.37 77,737.33 96,577.01 Other current liabilities 98,022.51 4,995.67 18,839.60 4,788.97 18,797.81 Sub-total - Current liabilities TOTAL FOURTY AND LIABILITIES 535,462.97 729,388.47 109,445.74 4,618.96 1,466.43 10,116.13 96,482.62 4,618.96 1,464.73 527.27 a Fixed assets
b. Goodwill on consolidation
c. Non-current investments
d. Deferred tax assets (net)
e. Long-term loans and advances 51,269.84 9,464.31 423.65 51,329.89 49,964.43 58,070.17 Sub-total - Non-current assets 177,919.51 165,9D2.95 181,088.56 161,163.75 Current assets 214,528.86 299,083.58 347,540.87 Trade receivables 60,816.43 57,811.64 7,571.25 66,226.40 29,814.76 65,546.94 26,026,84 Trade receivables
Cash and cash equivalents
Short-term loans and advances
Other current assets
Sub-total - Current assets
TOTAL ASSETS 16 190.85 35,542.93 30,464.39 357,543.46 7,571.25 21,046.98 73,447.67 458,961.12 624,864.11 29,814.76 155,795.15 29,489.03 548,299.91 729,388.47 140,941.40

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Parsvnath Developers Ltd.

CIN: L452010L1990PLC040945

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7		T		Standalone			T		Consolidated		
1	Particulors		Quarter ended		Year	r ended		Quarter ended		Year	ended
		31.03,2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.20: (Audited
ART											ļ
d	Income from operations			1	]		l		1	}	
	a. Income from operations	26,069.51	13,688.97	9,303.54	71,697.79	42,469.92	26,622.02	14,588.86	8,937.84	75,953.78	55,572
	b. Other operating income	83.54	25.14	61.29	212,75	354.77	109.92	\$8.59	79.26	299.04	508
1	Total income from operations	26,153.05	13,714.11	9,364.83	71,910.54	42,824.69	26,731.94	14,647.45	9,017.10	76,252.82	56,081
. [	Expenses			1							
1	a. Cost of land/ development rights	7,261.50	1,577.74	3,445.75	37,857.96	7,219.59	7,251:31	1,580.16	3,138.56	37,888.28	7,45
	b. Cost of material consumed	1,593.62	679.80	500.65	3,078.91	3,087.32	1,811.07	956.00	585.04	4,078.54	6,20
ŀ	c. Contract cost, labour and other charges	1,328.81	883.54	595.21	3,413.95	4,435.95	1,404.40	1,009.87	761.07 28.29	3,947.96	7,18
	d. Purchases of stock-in-trade e. Changes in inventories of finished goods and work in propress	(1,799.53)	2,651.84	28.29 2,923.97	(11,729.53)	28.29 2,823.15	(1,861.89)	1,749.79	1,766.45	(13,881.84)	55
1	f. Employee benefits expense	485.07	1,002.20	1,049.78	3,558.01	4,403.18	522.19	1,039.69	1,093.12	3,709.69	4,60
i i	g. Depreciation and amortisation expense	303.95	260.94	289.09	390.75	1,242.76	449.52	282.79	292.58	541.21	1,30 9,21
1	h. Other expenses	1,784.00	1,262.07	1,328.80	6,030.15	5,884.97	3,011.65	1,523.30	1,658.77	8,041.44	
1	Total expenses	10,957.42	8,338,13	10,161.54	42,600.20	29,125.21	12,598.25	8,141.60	9,323.88	44,325.28	36,54
	Profit from operations before other income			1	ĺ						j
	and finance cost (1 - 2)	15,195.63	5,375.98	(796.71)	29,310.34	13,699.48	14,133.69	6,505.85	(306.78)	31,927.54	19,53
	Other income	1,008.30	1,000.37	995.54	4,176.90	4,005.85	613.37	301.69	775.61	1,734.85	1,89
	Profit before finance cost , exceptional items and tax $(3+4)$	16,203.93	6,376.35	198.83	33,487.24	17,705.33	14,747.06	6,807.54	469.83	33,662.39	21,42
ì	Finance costs	3,641.15	3,726.12	3,162.16	14,845.63	13,147.25	4,849.00	4,352.76	4,754.09	17,994.13	17,52
	Profit/(loss) before exceptional items and tax	12,562.78	2,650.23	(2,963.33)	18,641.61	4,558.08	9,898.05	2,454.78	(4,284.26)	15,668.26	3,90
	(5 -6) Less: Exceptional Items (Refer Note 5)	46,971.24		-	46,971.24	-	46,971.24	٠.		46,971.24	
l	Profit/(loss) before tax (7 -8)	(34,408.46)	2,650.23	(2,963.33)	(28,329.63)	4,550.08	(37,073.18)	2,454.78	(4,284.26)	(31,302.98)	3,90
	Tax expense	(22,167.22)	1,099.17	(952.82)	(19,563.57)	2,218.93	(22,601.52)	1,046.53	(1,511.64)	(20,034.74)	2,27
	Net Profit/(loss) after tax ( 9-10)	(12,241,24)	1,551.06	(2,010,51)	(8,766.05)	2,339.15	(14,471.56)	1,408.25	(2,672.62)	(11,268.24)	1,62
	Share of profit/(loss) of associates	(12,141,24)	2,332.00	(4,020,027	(2), 00:22)		0.50	0.53	0.67	1.96	
						. i	(380.32)	(35.54)	(387.94)	(500.01)	١,
	Minority Interest Net Profit /(loss) after taxes, minority interest			· · · · · ·			(350.52)	(03.3.1)	(00.75.7)	(000,000)	
	and share of profit/(lose) of associates	1									l
	(11+12-13)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,090.84)	1,444.32	(2,284.01)	(10,766.27)	1,62
	Paid-up equity share capital (Face value ₹ 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,75
	Reserves excluding Revaluation Reserves				237,568.38	246,375.37	-			245,374.59	256,20
	Earnings per share (7)- Basic & Diluted	(2.81)	0.36	(0.46)	(2.01)	0.54	(3.24)	0.33	(0.52)	. (2.47)	
	(not annualised)			, , ,	, , ,	i			}		
TI	-										
	PARTICULARS OF SHAREHOLDING										
	Public shareholding		120,373,280	112,197,280	116,840,764	112,197,280	116,840,764	120,373,280	112,197,280	116,840,764	112,197
	- Number of shares - Percentage of shareholding	116,840,764 26.85	27.66	25.78	26.85	25.78	26.85	27.66	25.78	26.85	2112,137
	Promoters and Promoter Group Shareholding		,				1				
	a. Pledged/Encumbered	Ī	i								
	- Number of shares	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192	226,702,115	273,767,223	298,917,192	226,702,115	298,917
	- Percentage of shares (as a % of the total			· i		Į.	1				
	shareholding of promoters and promoter group)	71.21	86.96	92.55	71.21	92.55	71.21	86.96	92.55	71.21	92
	- Percentage of shares (as a % of the total	63.00	43.00	58.69	52.09	68.69	52.09	62.91	68.69	52.09	6
	share capital of the company) b. Non-encumbered	52.09	62.91	00.09	32.09	00.09	32.09	02.92	40.09	34.09	OI.
	- No. of shares	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698	91,638,291	41,040,667	24,056,698	91,638,291	24,066,
	- Percentage of shares (as a % of the total		1	I	20.77	, JI	30.75	13.04	l	20	
			13.04	7.45	28.79	7.45	28.79		7.45	28.79	7
	shareholding of promoters and promoter group)  - Percentage of shares (as a % of the total	28.79	13.04	/		- 11			{		

Г	Particulars	Quarter ended 31.03.2015
В	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
ļ	Disposed of during the quarter	2
1	Remaining unresolved at the end of the quarter	Nii

Notes to the Audited Financial Results: 1. Statement of Assets and Liabilities as at March 31, 2015:

l		31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	
А	EQUITY AND LIABILITIES					1
	1. Shareholders' funds					
	a. Share capital	21,759.06	21,759.06	21,759.06	21,759.06	6
	b. Reserves and surplus	237,568.38	246,375.37	245,374.59	256,200.71	1
	Sub-total - Shareholders' fund	259,327.44	268,134.43	267,133.65	277,959.77	]
	2. Share Application Money pending allotment	-	_*		4.00	
	3. Minority Interest	-	-	10,922.98	11,433.69	
	4. Non-current liabilities					1
	a. Long-term borrowings	79,877.20	59,543.23	235,136.56	214,791.83	
	b. Other long-term liabilities	14,365.95	16,525.23	8,197.87	7,859.54	
	c. Long-term provisions	395.29	380.16	395.29	380.16	
- 1	Sub-total - Non-current liabilities	94,638.44	76,448.62	243,729.72	223,031.53	1
Ì	S. Current liabilities					1
	a. Short-term borrowings	36,830.28	72,732.58	41,909.19	77,737.33	1
- 1	b. Trade payables	59,291.43	90,686.37	63,575.20	96,577.01	
	c. Other current liabilities	80,379.71	98,022.51	97,328.76	107,623.06	
-	d. Short-term provisions	4,995.67	18,939.60	4,788.97	18,797.81	7
	Sub-total - Current liabilities	181,497.09	280,281.06	207,602.12	300,735.21	
-	TOTAL EQUITY AND LIABILITIES	535,462.97	624,864.11	729,388.47	813,164.20	1
В	ASSETS		1			8
-	1. Non-current assets	i I	- 1	- 1		ı
١	a Fixed assets	65,855.47	64,247.11	109,445.74	95,482.62	
- 1	b. Goodwill on consolidation		. 1	4,618.96	.,	9
- 1	c. Non-current investments	51,269.84	51,267.80	1,466.43	1,464.73	ĺ
	d. Deferred tax assets (net)	- 9,464.31	423.65	10,118.13	527.27	ĺ
	e. Long-term loans and advances	51,329.89	49,964.43	55,439.30	58,070.17	ı
- [	Sub-total - Non-current assets	177,919.51	165,902.99	161,088.56	161,163.75	ĺ
	2. Current assets		1	ŀ		ļ
- [	a. Inventories	214,528.86	299,083.58	266,974.57	347,540.87	l
- [	b. Trade receivables	60,816.43	57,811.64	66,226.40	65,546.94	1
- 1	c. Cash and cash equivalents	16,190.85	7,571.25	29,814.76	26,026.84	
- [	d. Short-term loans and advances	35,542.93	21,046.98	155,795.15	140,941.40	
- (	e. Other current assets	30,464.39	73,447.67	29,489.03	.71,944.40	
- [	Sub-total - Current assets	357,543.46	458,961.12	548,299.91	652,000.45	
- [	TOTAL ASSETS	535,462.97	624,864.11	729,388.47	813,164.20	

- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Dire at their meetings held on 25 May, 2015.
- 3 There are no separate reportable segments pursuant to Accounting Standard AS-17 Segment Reporting', Hence no disclosure is required under AS-17.

Effective 1 April, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing deprehation on its fixed assets. The carrying amount of fixed assets as on 1 April, 2014 is deprehated over the revised remaining useful file. The carrying amount of fixed assets with revised useful life as ref, has been charged to opening reserves as on 1 April, 2014 in accordance with transitional provision specified in Schedule II to the Companies Act, 2013, forther, to rationalize the companies Act, 2013, forther, to rationalize the Down Value (VDV) neithod to Scraight Line Method (SUV) for all the fixed assets. The effect of change in matthed of deprehation from WDV to SUM has been applied retrospectively and the differential amount has been charged/credited to the Statement of Profit and Loss.

Consequent to the adoption of revised policy of depreciation, and in accordance with requirements of Accounting Standard 6. Depreciation Accounting, the difference between accumulated depreciation as of 3.1 March, 2019 for recomputed on SLM method as above and the correspondenting accumulated depreciation in the books amounting 168, 867.98 lacs has been written back and oredited to the Statement of Yorlit and Loss for the year ended 3.1 April, 2014 amounting to the SLM and the SLM

Interest allocable to inventory of 'Projects under Progress' has been excluded from 'finance costs' and 'changes in inventories of finished goods and work-in-progress' for better presentation of results.

New Delhi 25 May, 2015

Pradeep Kumar Jain Chairman DIN: 00333486

Parsvnath committed to facility a better world

🔹 integrated Townships 🍨 Group Housings 🗣 Shopping Malls 🍨 Multiplexes 🍨 Office Spaces 📤 Hotels 🍨 Serviced Apartments 🗸 IT Parks 🔹 SEZs 📤 Educational Institutions

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# Parsynath Developers Ltd.

CIN: L45201DL1990PLC040945

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AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015

Г Т				Standalone					Consolidated		
-+	Particulars		Quarter ended		Year	ended		Quarter ended			ended
		31.03,2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03,2615 (Audited) Refer Note 8	31.12,2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.2014 (Audited)
PART	·I	Reservations o					<u> </u>				
	Income from operations										
1	a. Income from operations	26,069.51	13,688.97	9,303.54	71,697.79	42,469.92	26,622.02	14,588.86	9,937.84	75,953.78	55,572.40
	b. Other operating income	83.54	25.14	61.29	212.75	354.77	109.92	58.59	79.26	299.04	508.77
	Total income from operations	26,153.05	13,714.11	9,364.83	71,910.54	42,824.69	26,731.94	14,647.45	9,017.10	76,252.82	56,081.17
-	Expenses										7,455.66
-	a. Cost of land/ development rights	7,261.50	1,577.74	3,445.75	37,857.96	7,219.59	7,261.31	1,580.16 956.00	3,138.56 585.04	37,898.28 4,078.54	6,205.38
- 1	<ul> <li>Cost of material consumed</li> </ul>	1,593.62	679.80 883.54	500.65 595.21	3,078,91 3,413.95	3,087.32 4,435.95	1,811.07 1,404.40	1,009.87	761.07	3,947.96	7,181.91
- (-	c. Contract cost, labour and other charges d. Purchases of stock-in-trade	1,328.81	303.34	28.29		28.29			28.29		28.29
- }	e. Changes in inventories of finished goods and work in progress	(1,799.53)	2,651.84	2,923.97	(11,729.53)	2,823.15	(1,861.89)	1,749.79	1,766.45 1,093.12	(13,881.84) 3,709.69	550.64 4,605.01
	t. Employee benefits expense	485.07	1,002.20	1,049.78	3,558.01 390.75	4,403.18 1,242.76	522.19 449.52	282.79	292.58	541.21	1,306.13
- 1	g. Depreciation and amortisation expense	303.95 1,784.00	260.94 1,262.07	289.09 1,328.80	6,030.15	5,884.97	3,011.65	1,523.30	1,658.77	8,041.44	9,213.49
	h. Other expenses			10,161.54	42,600.20	29,125,21	12,598.25	8,141.60	9,323.88	44,325.28	36,546.41
	Total expenses	10,957.42	8,338.13	10,161,54	42,603.20	29,12,112,1	22,335,120				
3	Profit from operations before other income and finance cost (1 - 2)	15,195.63	5,375,98	(796.71)	29,310.34	13,699.48	14,133.69	6,505.85	(306.78)	31,927.54	19,534.76
4	Other income	1,008.30	1,000.37	995.54	4,176.90	4,005.85	613.37	301.69	776.61	1,734.85	1,891.91
5	Profit before finance cost , exceptional items and tax $(3+4)$	16,203.93	6,376.35	198.83	33,487.24	17,705.33	14,747.06	6,807.54	469.83	33,662.39	21,426.67
6	Finance costs	3,641.15	3,726.12	3,162.16	14,845.63	13,147.25	4,849.00	4,352.76	4,754.09	17,994.13	17,526.12
7	Profit/(loss) before exceptional items and tax	12,562.78	2,650.23	(2,963.33)	18,641.61	4,558.08	9,898.06	2,454.78	(4,284.26)	15,668.26	3,900.55
8	(5 -6) Less: Exceptional Items (Refer Note 5)	46,971.24			46,971.24	-	46,971.24			46,971.24	<u> </u>
9	Profit/(loss) before tax (7 -8)	(34,408.46)	2,650.23	(2,963.33)	(28,329.63)	4,558.08	(37,073.18)	2,454.78	(4,284.26)	(31,302.98)	3,900.55
10	Tax expense	(22,167.22)	1,099.17	(952.82)	(19,563.57)	2,218.93	(22,601.52)	1,046.53	(1,611.64)	(20,034.74)	2,279.71
11	Net Profit/(loss) after tax ( 9-10)	(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,471.66)	1,408.25	(2,672.62)	(11,268.24)	1,620.84
12	Share of profit/(loss) of associates		-	-			0.50	0.53	0.67	1.96	1.80
1.3	Minority interest				-	-	(380.32)	(35.54)	(387.94)	(500.01)	(0.08
14	Net Profit /(loss) after taxes, minority interest										l
	and share of profit/(lose) of associates				(8,766.06)	2,339.15	(14,090.84)	1,444.32	(2,284.01)	(10,766.27)	1,622.72
	(11+12-13)	(12,241.24)	1,551.06	(2,010.51)		21,759.06	21,759.06	21,759.06	21,759.05	21,759.06	21,759.06
15	Pald-up equity share capital (Face value ₹ 5 each)	21,759.06	21,759.06	21,759.06	21,759.06		21,735.00	11,735.00			
16	Reserves excluding Revaluation Reserves				237,568.38	246,375.37	· ·	1		245,374.59	256,200.71
17	Earnings per share (₹)- Basic & Diluted	(2.81)	0.36	(0.46)	(2.01)	0.54	(3.24)	0.33	(0.52)	(2.47)	0.37
- 1	(not annualised)										
PART	п										
A	PARTICULARS OF SHAREHOLDING			į							
1	Public shareholding - Number of shares	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280
	- Percentage of shareholding	26.85	27.66	25.78	26.85	25.78	26.85	27.66	25.78	26.85	25.78
2	Promoters and Promoter Group Shareholding				J	1					
-1	a. Pledged/Encumbered	'			1						
	- Number of shares	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192
	- Percentage of shares (as a % of the total	71.21	86.96	92.55	71.21	92.55	71.21	86.96	92.55	71.21	92.55
-	shareholding of promoters and promoter group) - Percentage of shares (as a % of the total			1	ļ	j	1			Ė2 00	68.69
1	share capital of the company) .	52.09	62.91	68.69	52.09	68.69	52.09	62.91	68.69	52.09	08.69
-	Non-encumbered     No, of shares	91,638,291	41,040,667	24,066,698	91,638,291	24,066,698	91,638,291	41,040,667	24,056,698	91,636,291	24,056,698
1	- Percentage of shares (as a % of the total	}	i i			7.40	28.79	13.04	7.45	28.79	7.45
	shareholding of promoters and promoter group)	28.79	13.04	7.45	28.79	7.45	20.79	13.04	7.43	20.79	
	Percentage of shares (as a % of the total		9.43	5.53	21.06	5.53	21.06	9,43	5.53	21.06	5.53

Ì	Particulars	Quarter ended 31.03.2015		
В	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	NS!		
1	Received during the quarter	2		
	Disposed of during the quarter	2		
	Remaining unresolved at the end of the quarter	Nil		

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 May, 2015.
- 3 There are no separate reportable segments pursuant to Accounting Standard AS-17 "Segment Reporting". Hence no disclosure is required under AS-17.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.

Notes to the Audited Financial Results:

Pursuant to an Arbitration Award dated 9 January, 2015 passed by the Hon'ble Sole Arbitrator in the matter of disputes between the Company and Chandigarh Housing Board (CHB) in respect of a residential cum commercial project (Prideaday) at Chandigarh and accepted by obtin the parties, the Company has surrendered the project to Chandigarh Housing Board. The less of Rs. 46,971.24 lacs arising out of the said transaction has been written off and shown under "Exceptional Items".

Effective 1 April, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on its fixed assets. The carrying amount of fixed assets as on 1 April, 2014 is depreciated over the revised remaining useful life. The carrying amount of fixed assets with revised useful life as ni, has been charged to pening reserves as on 1 April, 2014 in accordance with transitional provision specified in Schedule II to the Companies Act, 2013. Further, to robinalize the method of computation of depreciation, the Company has changed the method of depreciation from Written Down Value (WDV) method to Schrajelu Line Nethod (SLM) for all the fixed assets. The effect of change in method of depreciation from Written Down Value (WDV) to the Statement OS-LIN has been applied retrospectively and the differential amount has been charged/credited to the Statement of Profit and Loss.

Consequent to the adoption of revised policy of depreciation, and in accordance with requirements of Accounting Standard 6. Depreciation Accounting, the difference between accountiated depreciation as of 31 March, 2014 and the standard of the standard depreciation is of 31 March, 2014 as the standard of the standard depreciation in the books amounting to 85. 867.89 lact has been written back and credited to the Statement of Profit and Loss for the year ended 31 March, 2015. The carrying amount of fixed assets, whose revised remaining useful fille fis determined as nill as at 1 April, 2014 amounting to 85. 40,93 Lacs (not of deferred tax of 85. 21.09 Lacs) for or standalone and 85.41.26 Lacc (not of deterred tax of 85. 21.09 Lacs) for consolidated has been charged to the opening balance of Surplus in Statement of Profit and Loss! Had the Company followed the carrier method of depreciation of fixed assets, the charge to the statement of Profit and Loss for the quarter and year repole hardon, 21, 2015 of fixed assets, the charge to the statement of Profit and Loss for the quarter and year repole hardon, 21, 2015 of fixed assets and profit before tax.

For and on behalf of the Board

25 May, 2015

Parsvnath

1. Statement of Assets and Liabilities as at March 31, 2015: (₹ in Lacs) As at 31.03.2015 (Audited) A EQUITY AND LIABILITIES 1. Shareholders' funds Share capital b. Reserves and surplus 237,568.38 246,375.37 245,374.59 256,200.71 259,327.44 268,134.43 267,133.65 277,959.77 4.00 3. Minority Interest 4. Non-current Habilities a. Long-term borrowings 79,877.20 14,365.95 16.525.23 8,197.87 7,859.54 395.29 94,638.44 395.29 380.16 Long-term provisions 243,729.72 Sub-total - Non-current liabilities 5. Current Habilities
a. Short-term borrowings
b. Trade payables
c. Other current Habilities
d. Short-term provisions 72,732.58 36,830.28 59,291.43 80,379.71 77,737.33 96,577.01 107,623.06 90,686.37 98,022.51 4,995.67 181,497.09 535,462.97 18,839.60 280,281.06 624,864.11 4,788.97 18,797.81 Sub-total - Current Habilities
TOTAL EQUITY AND LIABILITIES 729,388.47 813,164.20 B ASSETS 1. Non-current assets 109,445.74 4,618.96 1,466.43 10,118.13 96,482.62 4,618.96 1,464.73 527.27 65,855.47 Fixed assets Goodwill on consolidation 51,269.84 51,267.80 Deferred tax assets (net) 9,464.31 423.65 49,964.43 177,919.51 165,902.99 161,088.56 161,163.75 Inventories
Inventories
Trade receivables
Cash and cash equivalents
Short-term loans and advances
Other current assets
Sub-total - Current assets
TOTAL ASSETS 214,528.86 299,083.58 266,974.57 214,528.86 60,816.43 16,190.85 35,542.93 30,464.39 357,543.46 535,462.97 57,811.64 7,571.25 66,226.40 29,814.76 65,546.94 26,026.84 7,5/1.25 21,046.98 73,447.67 458,961.12 624,864.11 155,795,15 140,941.40 29,489.03 548,299.91 729,388.47 813,164.20 TOTAL ASSETS

● Integrated Townships ● Group Housings ● Shopping Malls ● Multiplexes ● Office Spaces ● Hotels ● Serviced Apartments ● IT Parks ● SEZs ● Educational Institutions

# Parsynath Developers Ltd.

CIN: L45201DL1990PLC040945

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AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015

				Standalone			1		Consolidated		
				Year ended Quarter ended						ended	
·	Particulars	31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited) Refer Note 8	31.12.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 8	31.03.2015 (Audited)	31.03.2014 (Audited)
PART I		HEIGH HOLE O					<u> </u>				
	from operations	26,069.51	13,688.97	9,303.54	71,697.79	42,469.92	26,622.02	14,588.86	9,937.84	75,953.78	55,572.40
	me from operations	83.54	25.14	61.29	212.75	354.77	109.92	58.59	79.26	299.04	508.77
b. Othe	r operating income				71,910.54	42,824.69	26,731.94	14,647.45	9,017.10	76,252.82	56,081.17
Total in	come from operations	26,153.05	13,714.11	9,364.83	71,910.54	42,624.05	20//04/05				
2 Expense					37,857.96	7,219.59	7,261.31	1,580.16	3,138.S6	37,888.28	7,455.66
	of land/ development rights	7,261.50	1,577.74 679.80	3,445.75 500.65	3,078,91	3,087.32	1,811.07	956.00	585.04	4,078.54	6,205.38
b. Cost	of material consumed tract cost, labour and other charges	1,593.62 1,328.81	883.54	595.21	3,413.95	4,435.95	1,404.40	1,009.87	761.07	3,947.96	7,181.81
	hases of stock-in-trade	-	-	28.29	]	28.29			28.29	(13,881.84)	28.29 550.64
e. Chan	neges in inventories of finished goods and In progress	(1,799.53)	2,551.84	2,923.97	(11,729.53)	2,823.15	(1,861.89)	1,749.79	1,766.45	3,709.69	4,605.01
	loyee benefits expense	485.07	1,002.20	1,049.78	3,558.01	4,403.18	522.19	1,039.69 282.79	292.58	541.21	1,306.1
	eciation and amortisation expense	303.95	280,94	289.09	390.75	1,242.76 5,884.97	449.52 3,011.65	1,523.30	1,658.77	8,041.44	9,213.49
	r expenses	1,784.00	1,262.07	1,328.80	6,030.15					44,325.28	36,546.41
Total ex	menses	10,957.42	8,338.13	10,161.54	42,600.20	29,125.21	12,598.25	8,141.60	9,323.88	44,325,28	36,346.41
1	om operations before other income										
	ince cost (1 · 2)	15,195.63	\$,375.98	(796.71)	29,310.34	13,699.48	14,133.69	6,505.85	(306.78)	31,927.54	19,534.76
- 1		1,008.30	1,000.37	995.54	4,176.90	4,005.85	613.37	301.69	776.61	1,734.85	1,891.91
4 Other inc	come		i			·	14,747.06	6,807.54	469,83	33,662.39	21,426.67
5 Profit be (3 + 4)	elore finance cost , exceptional items and tax	16,203.93	6,376.35	198.83	33,487.24	17,705.33	1				
6 Finance	costs	3,641.15	3,726.12	3,162.16	14,845.63	13,147,25	4,849.00	4,352.76	4,754.09	17,994.13	17,526.13
	loss) before exceptional items and tax	12,562.78	2,650.23	(2,963.33)	18,641.61	4,558.08	9,898.06	2,454,78	(4,284.26)	15,669.26	3,900.55
(5-6)	1089) Bellife exceptional states and tax									44.074.24	
	ceptional Items (Refer Note 5)	46,971.24			46,971.24		46,971.24	~	-	46,971.24	
1	lose) before tax (7 -8)	(34,408.46)	2,650.23	(2,963.33)	(28,329.63)	4,558.08	(37,073.15)	2,454.78	(4,284.26)	(31,302.98)	3,900.55
		(22,167.22)	1,099,17	(952.82)	(19,563.57)	2,218.93	(22,601.52)	1,046.53	(1,611.64)	(20,034.74)	2,279.71
10 Tax expe	ense				_			1.408.25	(2,672.62)	(11,268.24)	1,620.84
11 Net Prof	fit/(loss) after tax ( 9-10)	(12,241.24)	1,551.06	(2,018.51)	(8,766.06)	2,339.15	(14,471.66)	0.53	0.67	1.96	1.80
12 Share of	profit/(loss) of associates		-	-	)		0.50	i			ļ.
13 Minority	Interest		-		- 1	- 1	(380.32)	(35.54)	(387.94)	(500.01)	(0.0
	fit /(loss) after taxes, minority interest										
	re of profit/(foss) of associates			1	i					*** *** ***	1,622.72
(11+12-		(12,241.24)	1,551.06	(2,010.51)	(8,766.06)	2,339.15	(14,090.84)	1,444.32	(2,284.01)	(10,766.27)	
	equity share capital	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
	ue ₹ 5 each)	,	,	,							
					237,569.38	246,375.37			-	245,374.59	256,200.71
	s excluding Revaluation Reserves		0.36	(0.46)	(2.01)	0.54	(3.24)	0.33	(0.52)	(2.47)	0.3
	s per share (₹)- Basic & Diluted	(2.81)	0.36	(0.40)	(2.02)						
	nualised)										
ART II											
	ULARS OF SHAREHOLDING					,		1			
	areholding	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280	116,840,764	120,373,280	112,197,280	116,840,764	112,197,280
	mber of shares	116,840,764	27.66	25.78	26.85	25.78	26.85	27.66	25.78	26.85	25,78
1	centage of shareholding			! }		1	i				
	s and Promoter Group Shareholding						1				}
	ged/Encumbered	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192	226,702,115	273,767,223	298,917,192	226,702,115	298,917,192
- Nu	mber of shares reentage of shares (as a % of the total	220,702,115	27 3,707,223	2,0,,,							
sha	reholding of promoters and promoter group)	71.21	86.96	92.55	71.21	92.55	71.21	86.96	92.55	73.21	92.5
- Per	rcentage of shares (as a % of the total					68.69	52.09	62.91	58.69	52.09	68.6
	are capital of the company)	52.09	62.91	68.69	52.09	68.69	52.09	52.51	40.07	52.07	
	encumbered	01 629 301	41,040,667	24,066,698	91,638,291	24,066,698	91,638,291	41,040,667	24,056,698	91,638,291	24,066,69
- No.	of shares rentage of shares (as a % of the total	91,638,291	41,040,007	27,000,090	21,,-21			4			
- Per	rentage of snares (as a % of the total freholding of promoters and promoter group)	28.79	13.04	7.45	28.79	7.45	28.79	13.04	7.45	28.79	7.4
. Per	centage of shares (as a % of the total			- 1	- 1				5.53	21.06	5.5
	re capital of the company)	21.06	9.43	5.53	21.06	5.53	21.06	9.43	5.53	21.06	i

	Particulars	Quarter ended 31.03.2015
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	Nii
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nit

2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 May, 2015.

3 There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting'. Hence no disclosure is required under AS-17.

4 The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 Accounting for Investments in Associates'.

Particulars	Stand		Consolidated		
	As at 31.03.2015	As at 31.03,2014	As at 31.03.2015	As at 31.03.2014	
	(Audited)	(Audited)	(Audited)	(Audited)	
EQUITY AND LIABILITIES	(1,00,000)				
1. Shareholders' funds					
a. Share capital	21,759.06	21,759.06	21,759.06	21,759.06	
b. Reserves and surplus	237,568.38	245,375.37	245,374.59	256,200.71	
Sub-total - Shareholders' fund	259,327.44	26B,134.43	267,133.65	277,959.77	
Sub-total - Shareholder - Jane					
2. Share Application Money pending allotment	-	*	-	4.00	
3. Minority Interest	-	· -	10,922.98	11,433.69	
4. Non-current liabilities					
a. Long-term borrowings	79,877.20	59,543.23	235,136.56	214,791.83	
b. Other long-term liabilities	14,365.95	16,525.23	8,197.87	7,859.54	
c. Long-term provisions	395.29	380.16	395.29	380.16	
Sub-total - Non-current liabilities	94,638.44	76,448.62	243,729.72	223,031.53	
5. Current liabilities		,			
a. Short-term borrowings	36,830.28	72,732.58	41,909.19	77,737.33	
b. Trade payables	59,291.43	90,686.37	63,575.20	96,577.01	
c. Other current liabilities	80,379.71	98,022.51	97,328.76	107,623.06	
d. Short-term provisions	4,995.67	18,839.60	4,788.97	18,797.81	
Sub-total - Current liabilities	181,497.09	280,281.06	207,602.12 .	300,735.21	
TOTAL EQUITY AND LIABILITIES	535,462.97	624,864.11	729,368.47	B13,164.20	
ASSETS					
1. Non-current assets					
a Fixed assets	65,855.47	64,247.11	109,445.74	96,482.63	
b. Goodwill on consolidation		- 1	4,618.96	4,618.96	
c. Non-current investments	51,269.84	51,267.80	1,466.43	1,464.7	
d. Deferred tox assets (net)	9,464.31	423.65	10,118.13	527.27	
e. Long-term loans and advances	51,329.89	49,964.43	55,439.30	58,070.17	
Sub-total - Non-current assets	177,919.51	165,902.99	181,088.56	161,163.75	
2. Current assets	1				
a. Inventories	214,528.86	299,083.58	266,974.57	347,540.87	
b. Trade receivables	60,816.43	57,811.64	66,226.40	65,546.94	
c. Cash and cash equivalents	16,190.85	7,571.25	29,614.76	26,026.84	
d. Short-term loans and advances	35,542.93	21,046.98	155,795.15	140,941.40	
e. Other current assets	30,464.39	73,447.67	29,489.D3	. 71,944.40	
Sub-total - Current assets	357,543.46	458,961.12	548,299.91	652,000.45	
TOTAL ASSETS	535,462.97	624,864.11	729,388.47	813,164.20	

Pursuant to an Arbitration Award dated 9 January, 2015 passed by the Hon This Sole Arbitrator in the matter of disputes between the Campany and Chandigarh Housing Board (CHB) in respect of a residential cum commercial project (Priclasal) at Chandigarh and accepted by both the parties, the Company has surrendered the project to Chandigarh Housing Board. The loss of Rs. 46,971.24 lacs arising out of the said transaction has been written off and shown under "Exceptional Islams".

ond shown under Exceptional terms of Effective 1.0,401, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing depredation on its fixed assets. The carrying amount of fixed assets as on 1.0 pm; 2014 is depredated over the revised remaining useful life. The carrying amount of fixed assets with revised useful life as ni, has been charged to opening reserves as on 1.0 pm; 2014 in accordance with transitional provision secretified in Schedule II to the Companies Act, 2013. Further, to rationalize the method of computation of depredation, the Company has charged the method of depredation from Written boun Value (WDV) mathod to Stripe Company has the fixed assets. The effect of carriage in method or depredation of the provision of the Company has the district of the company has the district of the company has the district of the company has the district of the company has the district of the company has the district of the company has the district of the company has the district of the company has the district of the company has the district of the company has the district of the company has the district of the company has the district of the company has the district of the company has the district of the company has the com

Consequent to the adoption of revised policy of depreciation, and in accordance with requirements of Accounting Standard 6 'Depreciation Accounting', the difference between accumulated depreciation as of 31 March, 2014 recomputed on SLM method as above and the corresponding accumulated depreciation in the books among the accordance of the control of

Interest allocable to inventory of 'Projects under Progress' has been excluded from 'finance costs' and 'changes in inventories of finished goods and work-in-progress' for better presentation of results.

The figures for the quarter ended 31 March, 2015 and 31 March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

Figures for the previous period/ year have been regrouped, wherever necessary, for

Pradeep Kumar Jain DIN: 00333486

Parsvnath

● Integrated Townships ● Group Housings ● Shopping Malls ● Multiplexes ● Office Spaces ● Hotels ● Serviced Apartments ● IT Parks ● SEZs ● Educational Institutions