Parsvnath Developers Ltd.
Committed to build a better world
AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

PDL/SEC./SE/2011-12/

June 3, 2011

The Manager (Listing)
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

The Manager (Listing)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi – 110002

Dear Sir,

Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE); 470013 (DSE)

Sub: Clauses 31 & 41 of the Listing Agreement

Pursuant to the provisions of Clause 31 read with Clause 41 of the Listing Agreement, please find enclosed 3 (three) certified copies of the Notice of Board Meeting and Audited Financial Results ("the Results") for the Quarter / Year ended March 31, 2011, published in the Newspapers as under:

Nature of publication	Name of Newspaper	Date of Publication
Notice of Board Meeting for considering and taking on record Audited Financial Results for the Quarter / Year ended March 31, 2011	The Financial Express (English Edition)	May 20, 2011
- do -	Janasatta (Hindi Edition)	-do-
Audited Financial Results for the Quarter / Year ended March 31, 2011	Business Standard (English Edition)	June 1, 2011
- do -	Business Standard (Hindi Edition)	-do-

The above is for your information and records.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

(V. Mohan)
Company Secretary

Encl. : As above

THE FINANCIAL EXPRESS
Friday, May 20, 2011, New Delhi

Parsvnath Developers Ltd.

Committed to build a better world

AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

Regd. Office : Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032

NOTICE

Notice is hereby given pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, May 30, 2011, *inter alia*, to consider and take on record the Audited Financial Results of the Company for the quarter and year ended March 31, 2011 and to recommend dividend, if any, for the Financial Year 2010-11

For Parsvnath Developers Ltd.

Sd/-

(V. Mohan)

Company Secretary

Date : 18.05.2011

Place : Delhi

CERTIFIED TRUE COPY

For **Parsvnath Developers Ltd.**

Company Secretary

जनसत्ता, दिल्ली, 20 मई, 2011 9

Parsvnath Developers Ltd.

Committed to build a better world

AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

Regd. Office : Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032

NOTICE

स्टॉक एक्सचेंज के सूचीबद्व अनुबन्ध के अनुच्छेद 41 के अनुसार यह सूचित किया जाता है कि कम्पनी के निदेशक मण्डल की बैठक सोमवार, मई 30, 2011 को होगी जिसमें, *अन्य विषयों के अतिरिक्त,* मार्च 31, 2011 को समाप्त हुई अंतिम तिमाही एवम् समाप्त वर्ष के अंकेक्षित किए गये वित्तीय परिणामों एवम् वित्तीय वर्ष 2010--11 के लाभांश अनुशंसा, यदि कोई है, का आंकलन किया जाएगा।

पार्श्वनाथ डेवलपर्स लिमिटेड
कृते/-
(वी. मोहन)
कम्पनी सचिव

दिनांक : 18-05-2011
स्थान : दिल्ली

CERTIFIED TRUE COPY
For **Parsvnath Developers Ltd.**

Company Secretary

बिज़नेस स्टैंडर्ड
नई दिल्ली
1 जून 2011, बुधवार

Parsvnath Developers Ltd.

Committed to build a better world

AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

Corp. Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
Ph. : +91-11-43686600, 43684800 Fax: +91-11-23315400 E-mail : mail@parsvnath.com, investors@parsvnath.com Visit us at: www.parsvnath.com
Regd. Office : Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032 Ph. : +91-11-43050100, 43010500 Fax: +91-11-43050473

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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2011

(₹ in Lacs)

	Particulars	Consolidated				Standalone			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1	**Revenue**								
	a. Income from operations	23,476.24	35,488.89	90,291.90	94,073.50	17,986.57	30,342.83	71,390.08	77,114.42
	b. Other Operating Income	1,720.24	360.89	2,843.35	1,141.70	1,818.77	312.55	2,740.57	1,030.43
	Total	25,196.48	35,849.78	93,135.25	95,215.20	19,805.34	30,655.18	74,130.65	78,144.85
2	**Expenditure**								
	a. Cost of construction/development	16,477.62	25,227.11	52,737.13	61,726.78	13,890.37	21,267.38	49,938.16	48,382.64
	b. Employees cost	763.05	742.83	3,108.16	3,171.94	737.69	728.25	3,014.78	3,116.38
	c. Depreciation	449.39	535.29	1,647.02	2,146.67	444.33	531.92	1,632.65	2,132.93
	d. Other expenditure	1,295.18	1,145.21	5,946.44	4,126.25	1,187.56	971.49	4,358.80	3,314.82
	Total	18,985.24	27,650.44	63,438.75	71,173.64	16,039.95	23,509.04	58,942.41	56,946.77
3	**Profit from Operations before other income, interest & Exceptional Items (1-2)**	6,211.24	8,199.34	29,696.50	24,041.56	3,765.39	7,155.14	15,188.24	21,198.08
4	Other Income	281.93	244.84	1,104.90	3,603.00	275.42	237.28	1,023.37	3,572.71
5	**Profit before Interest & Exceptional Items (3+4)**	6,493.17	8,444.18	30,801.40	27,644.56	4,040.81	7,392.42	16,211.61	24,770.79
6	Interest	1,517.63	2,451.79	6,271.93	8,025.49	1,033.49	2,423.98	5,504.44	7892.76
7	**Profit after Interest but before Exceptional Items (5-6)**	4,975.54	5,992.39	24,529.47	19,619.07	3,007.32	4,968.44	10,707.17	16,878.03
8	Exceptional Items	-	-	-	-	-	-	-	-
9	**Profit from Ordinary Activities before tax (7+8)**	4,975.54	5,992.39	24,529.47	19,619.07	3,007.32	4,968.44	10,707.17	16,878.03
10	Tax Expense	1,794.15	2,395.47	7,721.32	5,558.00	1,059.68	1,957.95	3,160.46	3,492.94
11	**Net Profit from Ordinary Activities after tax (9-10)**	3,181.39	3,596.92	16,808.15	14,061.07	1,947.64	3,010.49	7,547.71	13,385.09
12	Extraordinary Items	-	-	-	-	-	-	-	-
13	Minority Interest in Net Profit of Subsidiaries	372.31	125.15	2,702.20	574.69	-	-	-	-
14	**Net Profit [(11)-(12+13)]**	2,809.08	3,471.77	14,105.95	13,486.38	1,947.64	3,010.49	7,547.71	13,385.09
15	**Paid-up Equity Share Capital (Face value ₹ 5 each (previous period/year ₹10 each))**	21,759.06	19,855.25	21,759.06	19,855.25	21,759.06	19,855.25	21,759.06	19,855.25
16	**Reserves (excluding revaluation reserves)**			2,40,326.00	2,09,357.69			2,34,115.93	2,01,891.49
17	**Earnings per Share - Basic & Diluted (not annualised)**								
	a. Before Extraordinary Items (₹)	0.65	0.88	3.40	3.52	0.45	0.76	1.82	3.50
	b. After Extraordinary Items (₹)	0.65	0.88	3.40	3.52	0.45	0.76	1.82	3.50
18	Debt Service Coverage Ratio			0.63	0.58			0.42	0.56
19	Interest Service Coverage Ratio			2.51	2.00			1.82	1.96
20	**Public Shareholding**								
	a. Number of shares (See Note 2)	14,07,32,370	5,01,82,072	14,07,32,370	5,01,82,072	14,07,32,370	5,01,82,072	14,07,32,370	5,01,82,072
	b. Percentage of shareholding	32.34	25.27	32.34	25.27	32.34	25.27	32.34	25.27
21	**Promoters and promoter group Shareholding**								
	a. Pledged/Encumbered								
	- No. of shares (See Note 2)	22,92,28,962	12,33,14,075	22,92,28,962	12,33,14,075	22,92,28,962	12,33,14,075	22,92,28,962	12,33,14,075
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	77.85	83.11	77.85	83.11	77.85	83.11	77.85	83.11
	- Percentage of shares (as a % of the total share capital of the company)	52.67	62.11	52.67	62.11	52.67	62.11	52.67	62.11
	b. Non-encumbered								
	- No. of shares (See Note 2)	6,52,19,838	2,50,56,325	6,52,19,838	2,50,56,325	6,52,19,838	2,50,56,325	6,52,19,838	2,50,56,325
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.15	16.89	22.15	16.89	22.15	16.89	22.15	16.89
	- Percentage of shares (as a % of the total share capital of the company)	14.99	12.62	14.99	12.62	14.99	12.62	14.99	12.62

Notes to the Audited Financial Results :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2011.
2. The Equity Shares of the Company having face value of ₹ 10/- each have been sub-divided into 2 Equity Shares having face value of ₹ 5/- each fully paid up as on the record date i.e. October 19, 2010. The number of shares of the corresponding reporting period / year mentioned hereinabove are the number of shares as they stood on the said reporting period / year.
3. Other Income of the corresponding previous year includes ₹ 2,453.06 Lacs being 'Profit on sale of investments'.
4. The Tax Expense of the corresponding previous year is net of Income tax provision written back of ₹ 1,986.01 Lacs.
5. Formulae for computation of ratios are as follows .
   A) Debt Service Coverage Ratio: Profit before Interest, Depreciation & Tax / (Interest + Principal repayment of long term loans).
   B) Interest Service Coverage Ratio: Profit before Interest, Depreciation & Tax / Interest.
6. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by the Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS -17.
7. In accordance with Accounting Standard AS-20 on 'Earnings Per Share', the Earning Per Share (Basic & Diluted) of all the reporting periods / year has been adjusted for increase in number of shares as a result of sub-division of equity shares.
8. The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.
9. Investors complaints pending as on December 31, 2010 were 2. The Company received 4 investors complaints during the quarter ended March 31, 2011. 4 complaints were resolved leaving balance of 2 complaints unresolved.
10. Figures for the previous period / year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Place : New Delhi
Date : 30th May, 2011

Pradeep Kumar Jain
Chairman

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

Business Standard
NEW DELHI, WEDNESDAY 1 JUNE 2011

Parsvnath Developers Ltd.

Committed to build a better world

AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

Corp. Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
Ph. : +91-11-43686600, 43384800 Fax: +91-11-23315493 E-mail : mail@parsvnath.com, investors@parsvnath.com Visit us at: www.parsvnath.com
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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2011

(₹ in Lacs)

Particulars	Consolidated				Standalone			
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10. Figures for the previous period / year have been regrouped, whenever necessary, for the purpose of comparison.

For and on behalf of the Board

Place : New Delhi
Date : 30th May, 2011

Pradeep Kumar Jain
Chairman

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For Parsvnath Developers Ltd.

Company Secretary