Parsvnath
committed to build a better world

PDL/SEC./SE/2013-14/ February 15, 2014

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi – 110002

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE); 470013 (DSE)
Sub: Clauses 31 & 41 of the Listing Agreement

Pursuant to the provisions of Clause 31 read with Clause 41 of the Listing Agreement, please find enclosed 3 (three) certified copies of the Notice of Board Meeting and Un-audited Financial Results ("the Results") for the Quarter and Nine Months ended December 31, 2013, published in the Newspapers as under:

Nature of publication	Name of Newspaper	Date of Publication
Notice of Board Meeting for considering and taking on record Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2013	The Financial Express (English Edition)	February 5, 2014
- do -	Jansatta (Hindi Edition)	- do -
Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2013	The Financial Express (English Edition)	February 13, 2014
- do -	Jansatta (Hindi Edition)	- do -

This is for your information and records.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

(V. Mohan)
Sr. Vice President (Legal) &
Company Secretary

Encl.: As above

Parsvnath Developers Limited
Corporate Office : 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400
Registered Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473
E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

THE FINANCIAL EXPRESS
WEDNESDAY | FEBRUARY 5 | 2014

Parsvnath

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Regd. Office: Parsvnath Metro Tower, Near Shadhara Metro Station, Shahdara, Delhi - 110032

NOTICE

Notice is hereby given pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, February 12, 2014, *inter alia*, to consider and take on record the Un-audited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2013.

For Parsvnath Developers Ltd.
Sd/-
(V. Mohan)
Sr. Vice President (Legal) & Company Secretary

Date : 04.02.2014
Place : Delhi

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

THE FINANCIAL EXPRESS
WEDNESDAY | FEBRUARY 5 | 2014

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Sr. Vice President (Legal) & Company Secretary

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THE FINANCIAL EXPRESS

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Company Secretary

जनसत्ता, 5 फरवरी, 2014 5

Parsvnath

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नोटिस

स्टॉक एक्सचेंज के सूचीबद्ध अनुबन्ध के अनुच्छेद 41 के अनुसार यह सूचित किया जाता है कि कम्पनी के निदेशक मण्डल की बैठक बुधवार, फरवरी 12, 2014 को होगी जिसमें, *अन्य विषयों के अतिरिक्त* दिसंबर 31, 2013 को समाप्त हुई तिमाही एवं नौ महीने के बिना–अंकेक्षित किए गये वित्तीय परिणामों का आंकलन किया जाएगा।

पार्श्वनाथ डेवलपर्स लिमिटेड

कृते / –

(वी. मोहन)

वरिष्ठ उपाध्यक्ष (लीगल) एवं कपंनी सचिव

दिनांक : 04.02.2014

स्थान : दिल्ली

CERTIFIED TRUE COPY

For Parsvnath Developers Ltd.

Company Secretary

जनसत्ता, 5 फरवरी, 2014 5

Parsvnath

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नोटिस

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पार्श्वनाथ डेवलपर्स लिमिटेड
कृते/–
(वी. मोहन)
वरिष्ठ उपाध्यक्ष (लीगल) एवं कंपनी सचिव

दिनांक : 04.02.2014
स्थान : दिल्ली

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

जनसत्ता, 5 फरवरी, 2014 5

Parsvnath

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नोटिस

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पार्श्वनाथ डेवलपर्स लिमिटेड

कृते/–

(वी. मोहन)

वरिष्ठ उपाध्यक्ष (लीगल) एवं कपंनी सचिव

दिनांक : 04.02.2014

स्थान : दिल्ली

CERTIFIED TRUE COPY

For Parsvnath Developers Ltd.

Company Secretary

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

Parsvnath Developers Ltd.

Corp. Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 Ph.: +91-11-43686600, 43684800 Fax: +91-11-23315400
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UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2013

(₹ in Lacs)

	Particulars	Consolidated						Standalone					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
PART I													
1	**Income from operations**												
	a. Income from operations	11,864.23	16,103.24	14,567.87	46,634.56	45,478.68	63,403.03	10,003.86	11,386.13	10,667.70	33,166.38	30,674.76	45,351.17
	b. Other operating income	67.19	143.08	201.80	429.51	597.25	860.83	53.91	93.64	114.02	293.48	384.73	514.85
	Total income from operations	11,931.42	16,246.32	14,769.67	47,064.07	46,075.93	64,263.86	10,057.77	11,479.77	10,781.72	33,459.86	31,059.49	45,866.02
2	**Expenses**												
	a. Cost of land/ development rights	1,163.46	3,777.08	3,163.51	4,556.24	10,867.99	14,433.89	930.52	1,471.05	2,865.51	3,773.84	9,802.42	10,971.91
	b. Cost of material consumed	972.35	2,041.96	3,467.09	5,620.34	9,587.39	13,178.64	462.43	871.72	1,723.44	2,586.67	4,590.40	6,550.22
	c. Contract cost, labour and other charges	1,385.48	1,688.31	2,795.89	6,420.74	7,833.37	10,645.74	825.89	835.33	1,431.93	3,840.74	4,016.04	5,640.67
	d. Purchases of stock-in-trade	-	-	41.84	-	41.84	41.84	-	-	41.84	-	41.84	41.84
	e. Changes in inventories of finished goods and work in progress	(1,306.26)	(1,724.90)	(4,682.86)	(1,428.81)	(13,089.67)	(14,915.34)	(33.66)	1,002.00	(2,793.44)	(100.82)	(10,994.79)	(9,095.35)
	f. Employee benefits expense	1,179.20	1,170.29	1,115.33	3,511.89	3,394.26	4,363.50	1,132.42	1,119.66	1,057.61	3,353.40	3,228.20	4,139.32
	g. Depreciation and amortisation expense	310.35	403.46	329.00	1,013.55	944.21	1,266.78	296.44	380.29	302.83	953.67	865.97	1,162.47
	h. Other expenses	2,040.74	2,204.80	2,237.97	7,588.47	8,102.55	10,434.75	1,403.64	1,419.85	1,479.20	4,556.17	5,226.75	6,898.58
	Total expenses	5,745.32	9,561.00	8,467.77	27,282.42	27,681.94	39,449.80	5,017.68	7,099.90	6,108.92	18,963.67	16,776.83	26,309.66
3	**Profit from operations before other income and finance cost (1 - 2)**	6,186.10	6,685.32	6,301.90	19,781.65	18,393.99	24,814.06	5,040.09	4,379.87	4,672.80	14,496.19	14,282.66	19,556.36
4	Other income	141.93	506.75	588.93	1,149.05	1,817.92	2,691.78	673.03	1,470.75	826.12	3,010.31	2,575.30	3,746.77
5	**Profit before finance cost (3 + 4)**	6,328.03	7,192.07	6,890.83	20,930.70	20,211.91	27,505.84	5,713.12	5,850.62	5,498.92	17,506.50	16,857.96	23,303.13
6	Finance costs	4,077.11	4,267.20	3,648.79	12,745.89	10,774.73	14,343.20	3,284.02	3,501.26	2,359.35	9,985.09	7,452.19	10,147.68
7	**Profit before tax (5 -6)**	2,250.92	2,924.87	3,242.04	8,184.81	9,437.18	13,162.64	2,429.10	2,349.36	3,139.57	7,521.41	9,405.77	13,155.45
8	Tax expense	1,098.26	1,499.39	1,305.43	3,891.35	3,559.68	5,909.77	1,084.32	1,002.65	1,187.18	3,171.75	3,486.66	5,788.08
9	**Net Profit after tax (7-8)**	1,152.66	1,425.48	1,936.61	4,293.46	5,877.50	7,252.87	1,344.78	1,346.71	1,952.39	4,349.66	5,919.11	7,367.37
10	Share of profit/(loss) of associates	0.48	0.41	0.54	1.13	0.83	2.02	-	-	-	-	-	-
11	Minority interest	53.25	174.63	106.30	387.86	238.42	130.42	-	-	-	-	-	-
12	**Net Profit after taxes, minority interest and share of profit/(loss) of associates (9+10-11)**	1,099.89	1,251.26	1,830.85	3,906.73	5,639.91	7,124.47	1,344.78	1,346.71	1,952.39	4,349.66	5,919.11	7,367.37
13	**Paid-up equity share capital**	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
14	**Reserves excluding Revaluation Reserves**						2,50,693.46						2,44,036.22
15	Earnings per share (₹)- Basic & Diluted **(not annualised)**	0.25	0.29	0.42	0.90	1.30	1.64	0.31	0.31	0.45	1.00	1.36	1.69
PART II													
A	**PARTICULARS OF SHAREHOLDING**												
1	Public shareholding												
	- Number of shares	11,47,43,052	11,68,10,343	12,36,94,170	11,47,43,052	12,36,94,170	12,17,58,047	11,47,43,052	11,68,10,343	12,36,94,170	11,47,43,052	12,36,94,170	12,17,58,047
	- Percentage of shareholding	26.37	26.84	28.42	26.37	28.42	27.98	26.37	26.84	28.42	26.37	28.42	27.98
2	Promoters and Promoter Group Shareholding												
	a. Pledged/Encumbered												
	- Number of shares	29,88,50,403	29,70,20,112	29,06,10,285	29,88,50,403	29,06,10,285	28,84,34,543	29,88,50,403	29,70,20,112	29,06,10,285	29,88,50,403	29,06,10,285	28,84,34,543
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.26	93.29	93.30	93.26	93.30	92.03	93.26	93.29	93.30	93.26	93.30	92.03
	- Percentage of shares (as a % of the total share capital of the company)	68.67	68.25	66.78	68.67	66.78	66.28	68.67	68.25	66.78	68.67	66.78	66.28
	b. Non-encumbered												
	- No. of shares	2,15,87,715	2,13,50,715	2,08,76,715	2,15,87,715	2,08,76,715	2,49,88,580	2,15,87,715	2,13,50,715	2,08,76,715	2,15,87,715	2,08,76,715	2,49,88,580
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.74	6.71	6.70	6.74	6.70	7.97	6.74	6.71	6.70	6.74	6.70	7.97
	- Percentage of shares (as a % of the total share capital of the company)	4.96	4.91	4.80	4.96	4.80	5.74	4.96	4.91	4.80	4.96	4.80	5.74

	Particulars	Quarter ended 31.12.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	6
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

Notes to the Unaudited Financial Results:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2014. The Statutory Auditors have also carried out a limited review of these financial results.
2. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by The Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS-17.
3. The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.
4. Interest allocable to inventory of 'projects under progress' which upto the previous quarter / period was included in 'changes in inventories of finished goods and work in progress' and finance costs has been excluded from both the above balances and has been included directly under inventory and have accordingly be regrouped for all reported quarters / periods.
5. Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

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committed to build a better world

For and on behalf of the Board
Sd/-
Pradeep Kumar Jain
Chairman

Place : New Delhi
Date : 12 February, 2014

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CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

Parsvnath Developers Ltd.

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UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2013

(₹ in Lacs)

	Particulars	Consolidated						Standalone					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
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1	**Income from operations**												
	a. Income from operations	11,864.23	16,103.24	14,567.87	46,634.56	45,478.68	63,403.03	10,003.86	11,386.13	10,667.70	33,166.38	30,674.76	45,351.17
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2	**Expenses**												
	a. Cost of land/ development rights	1,163.46	3,777.08	3,163.51	4,556.24	10,867.99	14,433.89	930.52	1,471.05	2,865.51	3,773.84	9,802.42	10,971.91
	b. Cost of material consumed	972.35	2,041.96	3,467.09	5,620.34	9,587.39	13,178.64	462.43	871.72	1,723.44	2,586.67	4,590.40	6,550.27
	c. Contract cost, labour and other charges	1,385.48	1,688.31	2,795.89	6,420.74	7,833.37	10,645.74	825.89	835.33	1,431.93	3,840.74	4,016.04	5,640.67
	d. Purchases of stock-in-trade	-	-	41.84	-	41.84	41.84	-	-	41.84	-	41.84	41.84
	e. Changes in inventories of finished goods and work in progress	(1,306.26)	(1,724.90)	(4,682.86)	(1,428.81)	(13,089.67)	(14,915.34)	(33.66)	1,002.00	(2,793.44)	(100.82)	(10,994.79)	(9,095.35)
	f. Employee benefits expense	1,179.20	1,170.29	1,115.33	3,511.89	3,394.26	4,363.50	1,132.42	1,119.66	1,057.61	3,353.40	3,228.20	4,139.32
	g. Depreciation and amortisation expense	310.35	403.46	329.00	1,013.55	944.21	1,266.78	296.44	380.29	302.83	953.67	865.97	1,162.47
	h. Other expenses	2,040.74	2,204.80	2,237.97	7,588.47	8,102.55	10,434.75	1,403.64	1,419.85	1,479.20	4,556.17	5,226.75	6,898.58
	Total expenses	5,745.32	9,561.00	8,467.77	27,282.42	27,681.94	39,449.80	5,017.68	7,099.90	6,108.92	18,963.67	16,776.83	26,309.66
3	**Profit from operations before other income and finance cost (1 - 2)**	6,186.10	6,685.32	6,301.90	19,781.65	18,393.99	24,814.06	5,040.09	4,379.87	4,672.80	14,496.19	14,282.66	19,556.36
4	Other Income	141.93	506.75	588.93	1,149.05	1,817.92	2,691.78	673.03	1,470.75	826.12	3,010.31	2,575.30	3,746.77
5	**Profit before finance cost (3 + 4)**	6,328.03	7,192.07	6,890.83	20,930.70	20,211.91	27,505.84	5,713.12	5,850.62	5,498.92	17,506.50	16,857.96	23,303.13
6	Finance costs	4,077.11	4,267.20	3,648.79	12,745.89	10,774.73	14,343.20	3,284.02	3,501.26	2,359.35	9,985.09	7,452.19	10,147.68
7	**Profit before tax (5 -6)**	2,250.92	2,924.87	3,242.04	8,184.81	9,437.18	13,162.64	2,429.10	2,349.36	3,139.57	7,521.41	9,405.77	13,155.45
8	Tax expense	1,098.26	1,499.39	1,305.43	3,891.35	3,559.68	5,909.77	1,084.32	1,002.65	1,187.18	3,171.75	3,486.66	5,788.08
9	**Net Profit after tax (7-8)**	1,152.66	1,425.48	1,936.61	4,293.46	5,877.50	7,252.87	1,344.78	1,346.71	1,952.39	4,349.66	5,919.11	7,367.37
10	Share of profit/(loss) of associates	0.48	0.41	0.54	1.13	0.83	2.02	-	-	-	-	-	-
11	Minority Interest	53.25	174.63	106.30	387.86	238.42	130.42	-	-	-	-	-	-
12	**Net Profit after taxes, minority interest and share of profit/(loss) of associates (9+10-11)**	1,099.89	1,251.26	1,830.85	3,906.73	5,639.91	7,124.47	1,344.78	1,346.71	1,952.39	4,349.66	5,919.11	7,367.37
13	**Paid-up equity share capital**	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
14	**Reserves excluding Revaluation Reserves**						2,50,693.46						2,44,036.22
15	Earnings per share (₹)- Basic & Diluted (not annualised)	0.25	0.29	0.42	0.90	1.30	1.64	0.31	0.31	0.45	1.00	1.36	1.69
PART II													
A	**PARTICULARS OF SHAREHOLDING**												
1	Public shareholding												
	- Number of shares	11,47,43,052	11,68,10,343	12,36,94,170	11,47,43,052	12,36,94,170	12,17,58,047	11,47,43,052	11,68,10,343	12,36,94,170	11,47,43,052	12,36,94,170	12,17,58,047
	- Percentage of shareholding	26.37	26.84	28.42	26.37	28.42	27.98	26.37	26.84	28.42	26.37	28.42	27.98
2	Promoters and Promoter Group Shareholding												
	a. Pledged/Encumbered												
	- Number of shares	29,88,50,403	29,70,20,112	29,06,10,285	29,88,50,403	29,06,10,285	28,84,34,543	29,88,50,403	29,70,20,112	29,06,10,285	29,88,50,403	29,06,10,285	28,84,34,543
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.26	93.29	93.30	93.26	93.30	92.03	93.26	93.29	93.30	93.26	93.30	92.03
	- Percentage of shares (as a % of the total share capital of the company)	68.67	68.25	66.78	68.67	66.78	66.28	68.67	68.25	66.78	68.67	66.78	66.28
	b. Non-encumbered												
	- No. of shares	2,15,87,715	2,13,50,715	2,08,76,715	2,15,87,715	2,08,76,715	2,49,88,580	2,15,87,715	2,13,50,715	2,08,76,715	2,15,87,715	2,08,76,715	2,49,88,580
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.74	6.71	6.70	6.74	6.70	7.97	6.74	6.71	6.70	6.74	6.70	7.97
	- Percentage of shares (as a % of the total share capital of the company)	4.96	4.91	4.80	4.96	4.80	5.74	4.96	4.91	4.80	4.96	4.80	5.74

	Particulars	Quarter ended 31.12.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	6
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

Notes to the Unaudited Financial Results:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2014. The Statutory Auditors have also carried out a limited review of these financial results.
2. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by The Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS-17.
3. The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.
4. Interest allocable to inventory of 'projects under progress' which upto the previous quarter / period was included in 'changes in inventories of finished goods and work in progress' and finance costs has been excluded from both the above balances and has been included directly under inventory and have accordingly be regrouped for all reported quarters / periods.
5. Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

Parsvnath
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For and on behalf of the Board
Sd/-
Pradeep Kumar Jain
Chairman

Place : New Delhi
Date : 12 February, 2014

CERTIFIED TRUE COPY
For **Parsvnath Developers Ltd.**

Company Secretary

Parsvnath Developers Ltd.

Corp. Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 Ph. : +91-11-43686600, 43684800 Fax: +91-11-23315400
E-mail : mail@parsvnath.com, investors@parsvnath.com Visit us at: www.parsvnath.com
Regd. Office : Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032 Ph. : +91-11-43050100, 43010500 Fax: +91-11-43050473

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UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2013

(₹ In Lacs)

	Particulars	Consolidated						Standalone					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
PART I													
1	**Income from operations**												
	a. Income from operations	11,864.23	16,103.24	14,567.87	46,634.56	45,478.68	63,403.03	10,003.86	11,386.13	10,667.70	33,166.38	30,674.76	45,351.17
	b. Other operating Income	67.19	143.08	201.80	429.51	597.25	860.83	53.91	93.64	114.02	293.48	384.73	514.85
	Total Income from operations	11,931.42	16,246.32	14,769.67	47,064.07	46,075.93	64,263.86	10,057.77	11,479.77	10,781.72	33,459.86	31,059.49	45,866.02
2	**Expenses**												
	a. Cost of land/ development rights	1,163.46	3,777.08	3,163.51	4,556.24	10,867.99	14,433.89	930.52	1,471.05	2,865.51	3,773.84	9,802.42	10,971.91
	b. Cost of material consumed	972.35	2,041.96	3,467.09	5,620.34	9,587.39	13,178.64	462.43	871.72	1,723.44	2,586.67	4,590.40	6,550.22
	c. Contract cost, labour and other charges	1,385.48	1,688.31	2,795.89	6,420.74	7,833.37	10,645.74	825.89	835.33	1,431.93	3,840.74	4,016.04	5,640.67
	d. Purchases of stock-in-trade	-	-	41.84	-	41.84	41.84	-	-	41.84	-	41.84	41.84
	e. Changes in inventories of finished goods and work in progress	(1,306.26)	(1,724.90)	(4,682.86)	(1,428.81)	(13,089.67)	(14,915.34)	(33.66)	1,002.00	(2,793.44)	(100.82)	(10,994.79)	(9,095.35)
	f. Employee benefits expense	1,179.20	1,170.29	1,115.33	3,511.89	3,394.26	4,363.50	1,132.42	1,119.66	1,057.61	3,353.40	3,228.20	4,139.32
	g. Depreciation and amortisation expense	310.35	403.46	329.00	1,013.55	944.21	1,266.78	296.44	380.29	302.83	953.67	865.97	1,162.47
	h. Other expenses	2,040.74	2,204.80	2,237.97	7,588.47	8,102.55	10,434.75	1,403.64	1,419.85	1,479.20	4,556.17	5,226.75	6,898.50
	Total expenses	5,745.32	9,561.00	8,467.77	27,282.42	27,681.94	39,449.80	5,017.68	7,099.90	6,108.92	18,963.67	16,776.83	26,309.66
3	**Profit from operations before other income and finance cost (1 - 2)**	6,186.10	6,685.32	6,301.90	19,781.65	18,393.99	24,814.06	5,040.09	4,379.87	4,672.80	14,496.19	14,282.66	19,556.36
4	Other Income	141.93	506.75	588.93	1,149.05	1,817.92	2,691.78	673.03	1,470.75	826.12	3,010.31	2,575.30	3,746.77
5	**Profit before finance cost (3 + 4)**	6,328.03	7,192.07	6,890.83	20,930.70	20,211.91	27,505.84	5,713.12	5,850.62	5,498.92	17,506.50	16,857.96	23,303.13
6	Finance costs	4,077.11	4,267.20	3,648.79	12,745.89	10,774.73	14,343.20	3,284.02	3,501.26	2,359.35	9,985.09	7,452.19	10,147.68
7	**Profit before tax (5 -6)**	2,250.92	2,924.87	3,242.04	8,184.81	9,437.18	13,162.64	2,429.10	2,349.36	3,139.57	7,521.41	9,405.77	13,155.45
8	Tax expense	1,098.26	1,499.39	1,305.43	3,891.35	3,559.68	5,909.77	1,084.32	1,002.65	1,187.18	3,171.75	3,486.66	5,788.08
9	**Net Profit after tax (7-8)**	1,152.66	1,425.48	1,936.61	4,293.46	5,877.50	7,252.87	1,344.78	1,346.71	1,952.39	4,349.66	5,919.11	7,367.37
10	Share of profit/(loss) of associates	0.48	0.41	0.54	1.13	0.83	2.02	-	-	-	-	-	-
11	Minority interest	53.25	174.63	106.30	387.86	238.42	130.42	-	-	-	-	-	-
12	**Net Profit after taxes, minority interest and share of profit/(loss) of associates (9+10-11)**	1,099.89	1,251.26	1,830.85	3,906.73	5,639.91	7,124.47	1,344.78	1,346.71	1,952.39	4,349.66	5,919.11	7,367.37
13	**Paid-up equity share capital**	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
14	**Reserves excluding Revaluation Reserves**						2,50,693.46						2,44,036.22
15	Earnings per share (₹)- Basic & Diluted **(not annualised)**	0.25	0.29	0.42	0.90	1.30	1.64	0.31	0.31	0.45	1.00	1.36	1.69
PART II													
A	**PARTICULARS OF SHAREHOLDING**												
1	Public shareholding												
	- Number of shares	11,47,43,052	11,68,10,343	12,36,94,170	11,47,43,052	12,36,94,170	12,17,58,047	11,47,43,052	11,68,10,343	12,36,94,170	11,47,43,052	12,36,94,170	12,17,58,047
	- Percentage of shareholding	26.37	26.84	28.42	26.37	28.42	27.98	26.37	26.84	28.42	26.37	28.42	27.98
2	Promoters and Promoter Group Shareholding												
	a. Pledged/Encumbered												
	- Number of shares	29,88,50,403	29,70,20,112	29,06,10,285	29,88,50,403	29,06,10,285	28,84,34,543	29,88,50,403	29,70,20,112	29,06,10,285	29,88,50,403	29,06,10,285	28,84,34,543
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.26	93.29	93.30	93.26	93.30	92.03	93.26	93.29	93.30	93.26	93.30	92.03
	- Percentage of shares (as a % of the total share capital of the company)	68.67	68.25	66.78	68.67	66.78	66.28	68.67	68.25	66.78	68.67	66.78	66.28
	b. Non-encumbered												
	- No. of shares	2,15,87,715	2,13,50,715	2,08,76,715	2,15,87,715	2,08,76,715	2,49,88,580	2,15,87,715	2,13,50,715	2,08,76,715	2,15,87,715	2,08,76,715	2,49,88,580
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.74	6.71	6.70	6.74	6.70	7.97	6.74	6.71	6.70	6.74	6.70	7.97
	- Percentage of shares (as a % of the total share capital of the company)	4.96	4.91	4.80	4.96	4.80	5.74	4.96	4.91	4.80	4.96	4.80	5.74

	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	6
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

Notes to the Unaudited Financial Results:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2014. The Statutory Auditors have also carried out a limited review of these financial results.
2. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by The Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS-17.
3. The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.
4. Interest allocable to inventory of 'projects under progress' which upto the previous quarter / period was included in 'changes in inventories of finished goods and work in progress' and finance costs has been excluded from both the above balances and has been included directly under inventory and have accordingly be regrouped for all reported quarters / periods.
5. Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

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For and on behalf of the Board
Sd/-
Pradeep Kumar Jain
Chairman

Place : New Delhi
Date : 12 February, 2014

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For **Parsvnath Developers Ltd.**

Company Secretary

Parsvnath Developers Ltd.

Corp. Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 Ph. : +91-11-43686600, 43684800 Fax: +91-11-23315400
E-mail : mail@parsvnath.com, investors@parsvnath.com Visit us at: www.parsvnath.com
Regd. Office : Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032 Ph. : +91-11-43050100, 43010500 Fax: +91-11-43050473

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UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2013

(₹ in Lacs)

	Particulars	Consolidated						Standalone					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
PART I													
1	**Income from operations**												
	a. Income from operations	11,864.23	16,103.24	14,567.87	46,634.56	45,478.68	63,403.03	10,003.86	11,386.13	10,667.70	33,166.38	30,674.76	45,351.17
	b. Other operating income	67.19	143.08	201.80	429.51	597.25	860.83	53.91	93.64	114.02	293.48	384.73	514.85
	Total income from operations	11,931.42	16,246.32	14,769.67	47,064.07	46,075.93	64,263.86	10,057.77	11,479.77	10,781.72	33,459.86	31,059.49	45,866.02
2	**Expenses**												
	a. Cost of land/ development rights	1,163.46	3,777.08	3,163.51	4,556.24	10,867.99	14,433.89	930.52	1,471.05	2,865.51	3,773.84	9,802.42	10,971.91
	b. Cost of material consumed	972.35	2,041.96	3,467.09	5,620.34	9,587.39	13,178.64	462.43	871.72	1,723.44	2,586.67	4,590.40	6,550.22
	c. Contract cost, labour and other charges	1,385.48	1,688.31	2,795.89	6,420.74	7,833.37	10,645.74	825.89	835.33	1,431.93	3,840.74	4,016.04	5,640.67
	d. Purchases of stock-in-trade	-	-	41.84	-	41.84	41.84	-	-	41.84	-	41.84	41.84
	e. Changes in inventories of finished goods and work in progress	(1,306.26)	(1,724.90)	(4,682.86)	(1,428.81)	(13,089.67)	(14,915.34)	(33.66)	1,002.00	(2,793.44)	(100.82)	(10,994.79)	(9,095.35)
	f. Employee benefits expense	1,179.20	1,170.29	1,115.33	3,511.89	3,394.26	4,363.50	1,132.42	1,119.66	1,057.61	3,353.40	3,228.20	4,139.32
	g. Depreciation and amortisation expense	310.35	403.46	329.00	1,013.55	944.21	1,266.78	296.44	380.29	302.83	953.67	865.97	1,162.47
	h. Other expenses	2,040.74	2,204.80	2,237.97	7,588.47	8,102.55	10,434.75	1,403.64	1,419.85	1,479.20	4,556.17	5,226.75	6,898.58
	Total expenses	5,745.32	9,561.00	8,467.77	27,282.42	27,681.94	39,449.80	5,017.68	7,099.90	6,108.92	18,963.67	16,776.83	26,309.66
3	**Profit from operations before other income and finance cost (1 - 2)**	6,186.10	6,685.32	6,301.90	19,781.65	18,393.99	24,814.06	5,040.09	4,379.87	4,672.80	14,496.19	14,282.66	19,556.36
4	Other income	141.93	506.75	588.93	1,149.05	1,817.92	2,691.78	673.03	1,470.75	826.12	3,010.31	2,575.30	3,746.77
5	**Profit before finance cost (3 + 4)**	6,328.03	7,192.07	6,890.83	20,930.70	20,211.91	27,505.84	5,713.12	5,850.62	5,498.92	17,506.50	16,857.96	23,303.13
6	Finance costs	4,077.11	4,267.20	3,648.79	12,745.89	10,774.73	14,343.20	3,284.02	3,501.26	2,359.35	9,985.09	7,452.19	10,147.68
7	**Profit before tax (5 -6)**	2,250.92	2,924.87	3,242.04	8,184.81	9,437.18	13,162.64	2,429.10	2,349.36	3,139.57	7,521.41	9,405.77	13,155.45
8	Tax expense	1,098.26	1,499.39	1,305.43	3,891.35	3,559.68	5,909.77	1,084.32	1,002.65	1,187.18	3,171.75	3,486.66	5,788.08
9	**Net Profit after tax (7-8)**	1,152.66	1,425.48	1,936.61	4,293.46	5,877.50	7,252.87	1,344.78	1,346.71	1,952.39	4,349.66	5,919.11	7,367.37
10	Share of profit/(loss) of associates	0.48	0.41	0.54	1.13	0.83	2.02	-	-	-	-	-	-
11	Minority interest	53.25	174.63	106.30	387.86	238.42	130.42	-	-	-	-	-	-
12	**Net Profit after taxes, minority interest and share of profit/(loss) of associates (9+10-11)**	1,099.89	1,251.26	1,830.85	3,906.73	5,639.91	7,124.47	1,344.78	1,346.71	1,952.39	4,349.66	5,919.11	7,367.37
13	**Paid-up equity share capital**	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
14	**Reserves excluding Revaluation Reserves**						2,50,693.46						2,44,036.22
15	Earnings per share (₹)- Basic & Diluted **(not annualised)**	0.25	0.29	0.42	0.90	1.30	1.64	0.31	0.31	0.45	1.00	1.36	1.69
PART II													
A	**PARTICULARS OF SHAREHOLDING**												
1	Public shareholding												
	- Number of shares	11,47,43,052	11,68,10,343	12,36,94,170	11,47,43,052	12,36,94,170	12,17,58,047	11,47,43,052	11,68,10,343	12,36,94,170	11,47,43,052	12,36,94,170	12,17,58,047
	- Percentage of shareholding	26.37	26.84	28.42	26.37	28.42	27.98	26.37	26.84	28.42	26.37	28.42	27.98
2	Promoters and Promoter Group Shareholding												
	a. Pledged/Encumbered												
	- Number of shares	29,88,50,403	29,70,20,112	29,06,10,285	29,88,50,403	29,06,10,285	28,84,34,543	29,88,50,403	29,70,20,112	29,06,10,285	29,88,50,403	29,06,10,285	28,84,34,543
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.26	93.29	93.30	93.26	93.30	92.03	93.26	93.29	93.30	93.26	93.30	92.03
	- Percentage of shares (as a % of the total share capital of the company)	68.67	68.25	66.78	68.67	66.78	66.28	68.67	68.25	66.78	68.67	66.78	66.28
	b. Non-encumbered												
	- No. of shares	2,15,87,715	2,13,50,715	2,08,76,715	2,15,87,715	2,08,76,715	2,49,88,580	2,15,87,715	2,13,50,715	2,08,76,715	2,15,87,715	2,08,76,715	2,49,88,580
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.74	6.71	6.70	6.74	6.70	7.97	6.74	6.71	6.70	6.74	6.70	7.97
	- Percentage of shares (as a % of the total share capital of the company)	4.96	4.91	4.80	4.96	4.80	5.74	4.96	4.91	4.80	4.96	4.80	5.74

	Particulars	Quarter ended 31.12.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	6
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

Notes to the Unaudited Financial Results:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2014. The Statutory Auditors have also carried out a limited review of these financial results.
2. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by The Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS-17.
3. The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.
4. Interest allocable to inventory of 'projects under progress' which upto the previous quarter / period was included in 'changes in inventories of finished goods and work in progress' and finance costs has been excluded from both the above balances and has been included directly under inventory and have accordingly be regrouped for all reported quarters / periods.
5. Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

Parsvnath
committed to build a better world

Place : New Delhi
Date : 12 February, 2014

For and on behalf of the Board
Sd/-
Pradeep Kumar Jain
Chairman

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

Parsvnath Developers Ltd.

Corp. Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 Ph. : +91-11-43686600, 43684800 Fax: +91-11-23315400
E-mail : mail@parsvnath.com, investors@parsvnath.com Visit us at: www.parsvnath.com
Regd. Office : Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032 Ph. : +91-11-43050100, 43010500 Fax: +91-11-43050473

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UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2013

(₹ in Lacs)

	Particulars	Consolidated						Standalone					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
PART I													
1	**Income from operations**												
	a. Income from operations	11,864.23	16,103.24	14,567.87	46,634.56	45,478.68	63,403.03	10,003.86	11,386.13	10,667.70	33,166.38	30,674.76	45,351.17
	b. Other operating income	67.19	143.08	201.80	429.51	597.25	860.83	53.91	93.64	114.02	293.48	384.73	514.85
	Total income from operations	11,931.42	16,246.32	14,769.67	47,064.07	46,075.93	64,263.86	10,057.77	11,479.77	10,781.72	33,459.86	31,059.49	45,866.02
2	**Expenses**												
	a. Cost of land/ development rights	1,163.46	3,777.08	3,163.51	4,556.24	10,867.99	14,433.89	930.52	1,471.05	2,865.51	3,773.84	9,802.42	10,971.91
	b. Cost of material consumed	972.35	2,041.96	3,467.09	5,620.34	9,587.39	13,178.64	462.43	871.72	1,723.44	2,586.67	4,590.40	6,550.22
	c. Contract cost, labour and other charges	1,385.48	1,688.31	2,795.89	6,420.74	7,833.37	10,645.74	825.89	835.33	1,431.93	3,840.74	4,016.04	5,640.67
	d. Purchases of stock-in-trade	-	-	41.84	-	41.84	41.84	-	-	41.84	-	41.84	41.84
	e. Changes in inventories of finished goods and work in progress	(1,306.26)	(1,724.90)	(4,682.86)	(1,428.81)	(13,089.67)	(14,915.34)	(33.66)	1,002.00	(2,793.44)	(100.82)	(10,994.79)	(9,095.35)
	f. Employee benefits expense	1,179.20	1,170.29	1,115.33	3,511.89	3,394.26	4,363.50	1,132.42	1,119.66	1,057.61	3,353.40	3,228.20	4,139.32
	g. Depreciation and amortisation expense	310.35	403.46	329.00	1,013.55	944.21	1,266.78	296.44	380.29	302.83	953.67	865.97	1,162.47
	h. Other expenses	2,040.74	2,204.80	2,237.97	7,588.47	8,102.55	10,434.75	1,403.64	1,419.85	1,479.20	4,556.17	5,226.75	6,898.58
	Total expenses	5,745.32	9,561.00	8,467.77	27,282.42	27,681.94	39,449.80	5,017.68	7,099.90	6,108.92	18,963.67	16,776.83	26,309.66
3	**Profit from operations before other income and finance cost (1 - 2)**	6,186.10	6,685.32	6,301.90	19,781.65	18,393.99	24,814.06	5,040.09	4,379.87	4,672.80	14,496.19	14,282.66	19,556.36
4	Other Income	141.93	506.75	588.93	1,149.05	1,817.92	2,691.78	673.03	1,470.75	826.12	3,010.31	2,575.30	3,746.77
5	**Profit before finance cost (3 + 4)**	6,328.03	7,192.07	6,890.83	20,930.70	20,211.91	27,505.84	5,713.12	5,850.62	5,498.92	17,506.50	16,857.96	23,303.13
6	Finance costs	4,077.11	4,267.20	3,648.79	12,745.89	10,774.73	14,343.20	3,284.02	3,501.26	2,359.35	9,985.09	7,452.19	10,147.68
7	**Profit before tax (5 -6)**	2,250.92	2,924.87	3,242.04	8,184.81	9,437.18	13,162.64	2,429.10	2,349.36	3,139.57	7,521.41	9,405.77	13,155.45
8	Tax expense	1,098.26	1,499.39	1,305.43	3,891.35	3,559.68	5,909.77	1,084.32	1,002.65	1,187.18	3,171.75	3,486.66	5,788.08
9	**Net Profit after tax (7-8)**	1,152.66	1,425.48	1,936.61	4,293.46	5,877.50	7,252.87	1,344.78	1,346.71	1,952.39	4,349.66	5,919.11	7,367.37
10	Share of profit/(loss) of associates	0.48	0.41	0.54	1.13	0.83	2.02	-	-	-	-	-	-
11	Minority interest	53.25	174.63	106.30	387.86	238.42	130.42	-	-	-	-	-	-
12	**Net Profit after taxes, minority interest and share of profit/(loss) of associates (9+10-11)**	1,099.89	1,251.26	1,830.85	3,906.73	5,639.91	7,124.47	1,344.78	1,346.71	1,952.39	4,349.66	5,919.11	7,367.37
13	**Paid-up equity share capital**	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
14	**Reserves excluding Revaluation Reserves**						2,50,693.46						2,44,036.22
15	Earnings per share (₹)- Basic & Diluted **(not annualised)**	0.25	0.29	0.42	0.90	1.30	1.64	0.31	0.31	0.45	1.00	1.36	1.69
PART II													
A	**PARTICULARS OF SHAREHOLDING**												
1	Public shareholding												
	- Number of shares	11,47,43,052	11,68,10,343	12,36,94,170	11,47,43,052	12,36,94,170	12,17,58,047	11,47,43,052	11,68,10,343	12,36,94,170	11,47,43,052	12,36,94,170	12,17,58,047
	- Percentage of shareholding	26.37	26.84	28.42	26.37	28.42	27.98	26.37	26.84	28.42	26.37	28.42	27.98
2	Promoters and Promoter Group Shareholding												
	a. Pledged/Encumbered												
	- Number of shares	29,88,50,403	29,70,20,112	29,06,10,285	29,88,50,403	29,06,10,285	28,84,34,543	29,88,50,403	29,70,20,112	29,06,10,285	29,88,50,403	29,06,10,285	28,84,34,543
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.26	93.29	93.30	93.26	93.30	92.03	93.26	93.29	93.30	93.26	93.30	92.03
	- Percentage of shares (as a % of the total share capital of the company)	68.67	68.25	66.78	68.67	66.78	66.28	68.67	68.25	66.78	68.67	66.78	66.28
	b. Non-encumbered												
	- No. of shares	2,15,87,715	2,13,50,715	2,08,76,715	2,15,87,715	2,08,76,715	2,49,88,580	2,15,87,715	2,13,50,715	2,08,76,715	2,15,87,715	2,08,76,715	2,49,88,580
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.74	6.71	6.70	6.74	6.70	7.97	6.74	6.71	6.70	6.74	6.70	7.97
	- Percentage of shares (as a % of the total share capital of the company)	4.96	4.91	4.80	4.96	4.80	5.74	4.96	4.91	4.80	4.96	4.80	5.74

	Particulars	Quarter ended 31.12.2013
B	**INVESTOR COMPLAINTS**	
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	Received during the quarter	6
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Parsvnath
committed to build a better world

Place : New Delhi
Date : 12 February, 2014

For and on behalf of the Board
Sd/-
Pradeep Kumar Jain
Chairman

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For **Parsvnath Developers Ltd.**

Company Secretary