Parsvnath Developers Ltd.
Committed to build a better world
AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

PDL/SEC./SE/2011-12/ November 14, 2011

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi – 110002

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE); 470013 (DSE)

Sub: Clauses 31 & 41 of the Listing Agreement

Pursuant to the provisions of Clause 31 read with Clause 41 of the Listing Agreement, please find enclosed 3 (three) certified copies of the Notice of Board Meeting and Un-audited Financial Results ("the Results") for the Quarter / Half Year ended September 30, 2011, published in the Newspapers as under:

Nature of publication	Name of Newspaper	Date of Publication
Notice of Board Meeting for considering and taking on record Un-audited Financial Results for the Quarter / Half Year ended September 30, 2011	The Financial Express (English Edition)	October 26, 2011
- do -	Jansatta (Hindi Edition)	October 26, 2011 and November 3, 2011
Un-audited Financial Results for the Quarter / Half Year ended September 30, 2011	Business Standard (English Edition)	November 8, 2011
- do -	Business Standard (Hindi Edition)	-do-

The above is for your information and records.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

(V. Mohan)
Company Secretary

Encl.: As above

THE FINANCIAL EXPRESS

Wednesday, October 26, 2011, New Delhi

Parsvnath Developers Ltd.

Committed to build a better world

AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

Regd. Office : Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032

NOTICE

Notice is hereby given pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, November 7, 2011, *inter alia*, to consider and take on record the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2011.

For Parsvnath Developers Ltd.

Sd/-
(V. Mohan)
Company Secretary

Date : 25.10.2011
Place : Delhi

CERTIFIED TRUE COPY
For **Parsvnath Developers Ltd.**

Company Secretary

जनसत्ता, दिल्ली, 26 अक्तूबर, 2011

Parsvnath Developers Ltd.

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For Parsvnath Developers Ltd.

Sd/-

(V. Mohan)

Company Secretary

Date : 25.10.2011

Place : Delhi

CERTIFIED TRUE COPY

For **Parsvnath Developers Ltd.**

Company Secretary

जनसत्ता, दिल्ली, 3 नवंबर, 2011

Parsvnath Developers Ltd.

Committed to build a better world

AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

Regd. Office : Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032

नोटिस

स्टॉक एक्सचेंज के सूचीबद्ध अनुबन्ध के अनुच्छेद 41 के अनुसार यह सूचित किया जाता है कि कम्पनी के निदेशक मण्डल की बैठक सोमवार, नवम्बर 7, 2011 को होगी जिसमें, *अन्य विषयों के अतिरिक्त*, सितम्बर 30, 2011 को समाप्त हुई तिमाही एवं अर्ध वर्ष के बिना–अंकेक्षित किए गये वित्तीय परिणामों का आंकलन किया जाएगा।

पार्श्वनाथ डेवलपर्स लिमिटेड
कृते /–
(वी. मोहन)
कम्पनी सचिव

दिनांक : 25.10.2011
स्थान : दिल्ली

CERTIFIED TRUE COPY
For **Parsvnath Developers Ltd.**

Company Secretary

Business Standard
NEW DELHI, TUESDAY 8 NOVEMBER 2011

Parsvnath Developers Ltd.

Committed to build a better world

AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

Corp. Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 Ph.: +91-11-43686600, 43684800 Fax: +91-11-23315400 E-mail: mail@parsvnath.com, investors@parsvnath.com Visit us at: www.parsvnath.com
Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032 Ph.: +91-11-43050100, 43010500 Fax: +91-11-43050473

Building trust through committed performance

Real Estate ● Infrastructure ● Hospitality ● SEZ ● Entertainment

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED SEPTEMBER 30, 2011

(₹ In Lacs)

Particulars	Consolidated						Standalone					
	Quarter ended			Half-year ended		Year ended	Quarter ended			Half-year ended		Year ended
	30.09.2011 (Unaudited)	30.06.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)	30.09.2011 (Unaudited)	30.06.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1. Revenue												
a. Income from operations	25,164.10	19,376.65	19,553.04	44,540.65	44,832.65	90,291.90	17,077.81	15,562.15	15,102.02	32,630.96	32,046.97	[illegible]
b. Other Operating Income	327.68	2,281.22	242.81	2,609.00	670.59	2,843.45	793.22	2,684.97	175.10	3,478.19	[illegible]	[illegible]
Total	25,491.78	21,657.87	19,795.85	47,149.65	45,503.24	93,135.25	17,871.03	18,247.12	15,277.12	36,118.15	[illegible]	[illegible]
2. Expenditure												
a. Cost of construction/development	15,176.72	13,526.98	7,146.56	28,702.71	23,869.67	52,737.13	11,011.15	11,461.96	8,422.45	22,473.11	[illegible]	[illegible]
b. Employees cost	870.62	847.34	768.37	1,717.96	1,546.81	3,108.16	837.92	820.25	739.95	1,658.17	[illegible]	[illegible]
c. Depreciation	371.94	380.72	399.16	752.66	793.71	1,647.02	367.22	359.08	396.09	726.30	[illegible]	[illegible]
d. Other expenditure	2,193.04	1,661.79	1,673.90	3,854.83	2,807.68	5,946.44	1,582.86	1,426.59	1,305.71	3,009.45	[illegible]	[illegible]
Total	18,612.32	16,395.84	9,988.03	35,008.06	29,019.26	63,438.75	13,799.15	14,067.88	10,864.23	27,857.03	[illegible]	[illegible]
3. Profit from Operations before other Income, Interest & Exceptional Items (1-2)	6,879.46	5,262.03	9,807.82	12,141.59	16,483.98	29,696.50	4,071.88	4,179.24	4,412.89	8,251.12	[illegible]	[illegible]
4. Other Income	336.60	350.48	301.02	686.98	523.22	1,104.90	296.89	316.11	277.59	613.00	[illegible]	[illegible]
5. Profit before Interest & Exceptional Items (3+4)	7,216.06	5,612.51	10,108.84	12,828.57	17,007.21	30,801.40	4,368.77	4,495.35	4,690.48	8,864.12	[illegible]	[illegible]
6. Interest	1,322.43	1,317.27	1,523.16	2,639.70	3,061.70	6,271.93	1,410.75	1,352.36	1,481.93	2,763.11	[illegible]	[illegible]
7. Profit after Interest but before Exceptional Items (5-6)	5,893.63	4,295.24	8,585.68	10,188.87	13,945.51	24,529.47	2,958.02	3,142.99	3,208.55	6,101.01	[illegible]	[illegible]
8. Exceptional items												
9. Profit from Ordinary Activities before tax (7+8)	5,893.63	4,295.74	8,585.68	10,188.87	13,945.51	24,529.47	2,958.02	3,142.99	3,208.55	6,101.01	[illegible]	[illegible]
10. Tax Expense	2,463.59	1,548.44	2,794.94	4,012.03	4,141.77	7,721.32	1,451.65	1,091.98	950.90	2,543.63	[illegible]	[illegible]
11. Net Profit from Ordinary Activities after tax (9-10)	3,430.04	2,746.80	5,790.72	6,176.84	9,803.74	16,808.15	1,506.37	2,051.01	2,257.56	3,557.39	[illegible]	[illegible]
12. Extraordinary Items												
13. Minority Interest in Net Profit of Subsidiaries	521.44	169.94	813.46	691.38	1,644.23	2,702.20						
14. Net Profit [(11)-(12+13)]	2,908.60	2,576.86	4,977.26	5,485.46	8,159.51	14,105.95	1,506.37	2,051.01	2,257.56	3,557.39	[illegible]	[illegible]
15. Paid-up Equity Share Capital (Face value ₹ 5/- each (previous period ₹ 10/- each))	21,759.06	21,759.06	19,855.25	21,759.06	19,855.25	21,759.06	21,759.06	21,759.06	19,855.25	21,759.06	19,855.25	[illegible]
16. Reserves (excluding revaluation reserves)						2,40,326.90						[illegible]
17. Earnings per Share - Basic & Diluted (not annualised)												
a. Before Extraordinary Items (₹)	0.67	0.59	1.25	1.26	2.05	3.40	0.35	0.47	0.57	[illegible]	[illegible]	[illegible]
b. After Extraordinary Items (₹)	0.67	0.59	1.25	1.26	2.05	3.40	0.35	0.47	0.57	[illegible]	[illegible]	[illegible]
18. Debt Service Coverage Ratio				1.02	0.52	0.63				0.80	[illegible]	[illegible]
19. Interest Service Coverage Ratio				1.87	2.66	2.51				[illegible]	[illegible]	[illegible]
20. Public Shareholding												
a. Number of shares (See note 5)	12,98,44,939	13,83,57,239	5,01,82,072	12,98,44,939	5,01,82,072	14,07,32,370	12,98,44,939	13,83,57,239	5,01,82,072	12,98,44,939	[illegible]	[illegible]
b. Percentage of shareholding	29.84	31.79	25.27	29.84	25.27	32.34	29.84	31.79	25.27	[illegible]	[illegible]	[illegible]
21. Promoters and promoter group Shareholding												
a. Pledged/Encumbered												
- No. of shares (See note 5)	21,75,08,483	25,68,68,350	12,15,08,887	21,75,08,483	12,15,08,887	22,92,26,962	21,75,08,483	25,66,68,350	12,15,08,887	[illegible]	[illegible]	[illegible]
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.24	86.47	81.90	71.24	81.90	77.85	71.24	86.47	81.90	[illegible]	[illegible]	[illegible]
- Percentage of shares (as a % of the total share capital of the company)	49.98	58.98	61.20	49.98	61.20	52.67	49.08	58.98	61.20	[illegible]	[illegible]	[illegible]
b. Non-encumbered												
- No. of shares (See note 5)	8,78,27,748	4,01,55,581	2,68,61,513	8,78,27,748	2,68,61,513	6,52,19,838	8,78,27,748	4,01,55,581	2,68,61,513	[illegible]	[illegible]	[illegible]
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.76	13.53	18.10	28.76	18.10	22.15	28.76	13.53	18.10	[illegible]	[illegible]	[illegible]
- Percentage of shares (as a % of the total share capital of the company)	20.18	9.23	13.53	20.18	13.53	14.99	20.18	9.23	13.53	[illegible]	[illegible]	[illegible]

Notes to the Unaudited Financial Results :

1. Statement of Assets and Liabilities as at September 30, 2011: (₹ in Lacs)

Particulars	Consolidated		Standalone	
	As At 30.09.2011 (Unaudited)	As At 30.09.2010 (Unaudited)	As At 30.09.2011 (Unaudited)	As At 30.09.2010 (Unaudited)
1 SHAREHOLDERS FUNDS :				
a. Capital	21,759.06	19,855.25	21,759.06	19,855.25
b. Reserves and Surplus	2,46,051.98	2,14,404.77	2,37,673.31	2,05,210.98
Total (a+b)	2,68,811.04	2,34,260.02	2,59,432.37	2,25,066.23
2 SHARE APPLICATION MONEY		122.60		
3 MINORITY INTEREST	16,715.92	9,713.61		
4 LOAN FUNDS (INCLUDING FCDS)	2,06,644.80	1,77,133.91	1,47,171.32	1,62,912.68
5 TOTAL	4,90,171.76	4,21,230.04	4,06,603.69	3,87,978.91
6 FIXED ASSETS	67,958.01	60,715.31	60,234.52	42,333.05
7 GOODWILL ON CONSOLIDATION	8,834.77	4,242.20		
8 INVESTMENTS	2,801.82	2,869.09	46,358.53	22,084.73
9 DEFERRED TAX ASSETS	722.70	644.12	714.96	634.35
10 CURRENT ASSETS, LOANS AND ADVANCES				
a. Inventories	2,88,651.72	2,66,690.83	2,51,754.85	2,60,822.11
b. Sundry Debtors	1,40,860.87	1,43,212.11	1,14,399.86	1,18,062.84
c. Cash and Bank balances	16,763.15	24,295.25	16,399.81	19,020.14
d. Other Current Assets	615.43	510.23	1,624.75	510.23
e. Loans and Advances	1,13,704.19	74,247.58	77,743.58	76,966.74
Total (a to e)	5,60,595.36	5,08,956.00	4,61,922.85	4,65,382.06
11 LESS : CURRENT LIABILITIES AND PROVISIONS				
a. Liabilities	1,44,238.22	1,38,098.72	1,47,374.45	1,37,634.62
b. Provisions	6,502.68	8,089.96	5,252.72	4,820.66
Total (a+b)	1,50,740.90	1,46,188.68	1,52,627.17	1,42,455.28
12 NET CURRENT ASSETS (10-11)	4,09,854.46	3,62,769.32	3,09,295.68	3,22,926.78
TOTAL	4,90,171.76	4,21,230.04	4,06,603.69	3,87,978.91

2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings [illegible] November 7, 2011. The Statutory Auditors have also carried out a limited review of these financial results.

3. Formulae for computation of ratios are as follows:
   a. Debt Service Coverage Ratio: Profit before Interest, Depreciation & Tax / (Interest + Principal repayment of long term loans)
   b. Interest Service Coverate Ratio: Profit before Interest, Depreciation & Tax / Interest

4. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed in [illegible] Standards) Rules, 2006. Hence no disclosure is required under AS -17.

5. The Equity Shares of the Company having face value of ₹ 10/- each were sub-divided into 2 Equity Shares having face value of [illegible] as on the record date i.e. October 19, 2010. The number of shares of the corresponding reporting period mentioned [illegible] shares as they stood on the said reporting period.

6. In accordance with Accounting Standard AS-20 on 'Earnings Per Share', the Earning Per Share (Basic & Diluted) of [illegible] been adjusted for increase in number of shares as a result of sub-division of equity shares

7. The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated [illegible]' 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'

8. During the quarter, pursuant to acquisition of additional Shares, Parsvnath Buildwell Private Limited has become subsidiary of [illegible] AS-21' Consolidated Financial Statements'.

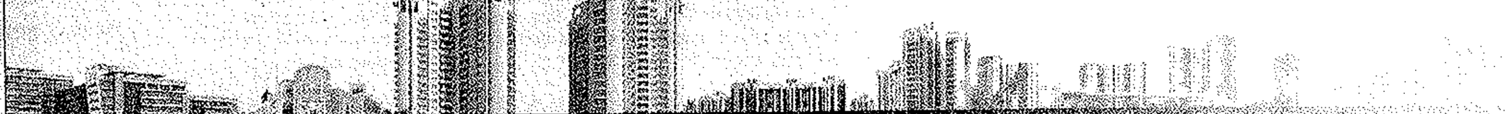
9. The SEBI has amended Clause 41 of the Listing Agreement, requiring companies to disclose comparative [illegible] immediately preceding quarter effective from the quarter ending 31 Dec. 2011. However, as a good corporate practice [illegible] same with effect from the current quarter.

10. Investors complaints pending as on June 30, 2011 were 2. The Company received 19 investors complaints [illegible] 2011. 19 complaints were resolved leaving balance of 2 complaints unresolved.

11. Figures for the previous period / year have been regrouped, wherever necessary, for the purpose of comparison

New Delhi
November 7, 2011

[illegible]



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For Parsvnath Developers Ltd.

Company Secretary

Parsvnath Developers Ltd.

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AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

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Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032 Ph.: +91-11-43050100, 43010500 Fax: +91-11-43050473

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED SEPTEMBER 30, 2011

(₹ in Lacs)

Consolidated

Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Half-year ended 30.09.2011 (Unaudited)	Half-year ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1 Revenue						
a. Income from operations	25,164.10	19,376.55	19,553.04	44,540.65	44,832.35	90,291.90
b. Other Operating Income	327.68	2,281.32	242.51	2,609.00	670.89	2,843.35
Total	25,491.78	21,657.87	19,795.55	47,149.65	45,503.24	93,135.25
2 Expenditure						
a. Cost of construction/development	15,176.72	13,525.99	7,146.58	28,702.71	23,909.07	52,737.13
b. Employees cost	870.62	847.34	768.27	1,717.96	1,548.81	3,108.16
c. Depreciation	371.94	360.72	389.18	732.66	793.71	1,647.02
d. Other expenditure	2,193.04	1,661.79	1,673.90	3,854.83	2,807.66	5,946.44
Total	18,612.22	16,395.84	9,988.03	35,008.06	29,019.25	63,438.75
3 Profit from Operations before other income, interest & Exceptional Items (1-2)	6,879.56	5,262.03	9,807.82	12,141.59	16,483.99	29,696.50
4 Other income	336.50	350.48	301.02	686.98	523.22	1,104.90
5 Profit before Interest & Exceptional Items (3+4)	7,216.06	5,612.51	10,108.84	12,828.57	17,007.21	30,801.40
6 Interest	1,322.43	1,317.27	1,523.18	2,639.70	3,061.70	6,271.93
7 Profit after Interest but before Exceptional Items (5-6)	5,893.63	4,295.24	8,585.66	10,188.87	13,945.51	24,529.47
8 Exceptional Items						
9 Profit from Ordinary Activities before tax (7+8)	5,893.63	4,295.24	8,585.66	10,188.87	13,945.51	24,529.47
10 Tax Expense	2,463.59	1,548.44	2,794.94	4,012.03	4,141.77	7,721.32
11 Net Profit from Ordinary Activities after tax (9-10)	3,430.04	2,746.80	5,790.72	6,176.84	9,803.74	16,808.15
12 Extraordinary Items						
13 Minority Interest in Net Profit of Subsidiaries	521.44	169.94	813.46	691.38	1,644.23	2,702.20
14 Net Profit [(11)-(12+13)]	2,908.60	2,576.86	4,977.26	5,485.46	8,159.51	14,105.95
15 Paid-up Equity Share Capital (Face value ₹ 5/- each (previous period ₹ 10/- each))	21,759.06	21,759.06	19,855.25	21,759.06	19,855.25	21,759.06
16 Reserves (excluding revaluation reserves)						2,40,326.00
17 Earnings per Share - Basic & Diluted (not annualised)						
a. Before Extraordinary Items (₹)	0.67	0.59	1.25	1.26	2.05	3.40
b. After Extraordinary Items (₹)	0.67	0.59	1.25	1.26	2.05	3.40
18 Debt Service Coverage Ratio				1.02	0.52	0.63
19 Interest Service Coverage Ratio				1.87	2.56	2.51
20 Public Shareholding						
a. Number of shares (See note 5)	12,98,44,939	13,83,57,239	5,01,82,072	12,98,44,939	5,01,82,072	14,07,32,370
b. Percentage of shareholding	29.84	31.79	25.27	29.84	25.27	32.34
21 Promoters and promoter group Shareholding						
a. Pledged/Encumbered						
- No. of shares (See note 5)	21,75,08,483	25,66,68,350	12,15,08,887	21,75,08,483	12,15,08,887	22,92,28,962
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.24	86.47	81.90	71.24	81.90	77.85
- Percentage of shares (as a % of the total share capital of the company)	49.98	58.98	61.20	49.98	61.20	52.67
b. Non-encumbered						
- No. of shares (See note 5)	8,78,27,748	4,01,55,581	2,68,61,513	8,78,27,748	2,68,61,513	6,52,19,838
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.76	13.53	18.10	28.76	18.10	22.15
- Percentage of shares (as a % of the total share capital of the company)	20.18	9.23	13.53	20.18	13.53	14.99

Standalone

Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Half-year ended 30.09.2011 (Unaudited)	Half-year ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1 Revenue						
a. Income from operations	17,077.81	15,562.15	15,102.02	32,639.96	32,046.92	71,390.08
b. Other Operating Income	793.22	2,684.97	175.10	3,478.19	515.94	2,740.57
Total	17,871.03	18,247.12	15,277.12	36,118.15	32,562.86	74,130.65
2 Expenditure						
a. Cost of construction/development	11,011.15	11,461.96	8,422.45	22,473.11	21,001.87	49,936.18
b. Employees cost	837.92	820.25	739.95	1,658.17	1,507.38	3,014.78
c. Depreciation	367.22	359.08	396.09	726.30	767.52	1,632.65
d. Other expenditure	1,582.86	1,426.59	1,305.74	3,009.45	2,173.79	4,358.80
Total	13,799.15	14,067.88	10,864.23	27,867.03	25,470.56	58,942.41
3 Profit from Operations before other income, interest & Exceptional Items (1-2)	4,071.88	4,179.24	4,412.89	8,251.12	7,092.30	15,188.24
4 Other income	296.89	316.11	277.59	613.00	493.56	1,023.37
5 Profit before Interest & Exceptional Items (3+4)	4,368.77	4,495.35	4,690.48	8,864.12	7,585.86	16,211.61
6 Interest	1,410.75	1,352.36	1,481.93	2,763.11	2,993.30	5,504.44
7 Profit after Interest but before Exceptional Items (5-6)	2,958.02	3,142.99	3,208.55	6,101.01	4,592.56	10,707.17
8 Exceptional Items						
9 Profit from Ordinary Activities before tax (7+8)	2,958.02	3,142.99	3,208.55	6,101.01	4,592.56	10,707.17
10 Tax Expense	1,451.65	1,091.98	950.99	2,543.63	1,273.06	3,159.46
11 Net Profit from Ordinary Activities after tax (9-10)	1,506.37	2,051.01	2,257.56	3,557.38	3,319.50	7,547.71
12 Extraordinary Items						
13 Minority Interest in Net Profit of Subsidiaries						
14 Net Profit [(11)-(12+13)]	1,506.37	2,051.01	2,257.56	3,557.38	3,319.50	7,547.71
15 Paid-up Equity Share Capital (Face value ₹ 5/- each (previous period ₹ 10/- each))	21,759.06	21,759.06	19,855.25	21,759.06	19,855.25	21,759.06
16 Reserves (excluding revaluation reserves)						234,115.93
17 Earnings per Share - Basic & Diluted (not annualised)						
a. Before Extraordinary Items (₹)	0.35	0.47	0.57	0.82	0.84	1.82
b. After Extraordinary Items (₹)	0.35	0.47	0.57	0.82	0.84	1.82
18 Debt Service Coverage Ratio				0.80	0.32	0.42
19 Interest Service Coverage Ratio				1.81	1.64	1.52
20 Public Shareholding						
a. Number of shares (See note 5)	12,98,44,939	13,83,57,239	5,01,82,072	12,98,44,939	5,01,82,072	14,07,32,370
b. Percentage of shareholding	29.84	31.79	25.27	29.84	25.27	32.34
21 Promoters and promoter group Shareholding						
a. Pledged/Encumbered						
- No. of shares (See note 5)	21,75,08,483	25,66,68,350	12,15,08,887	21,75,08,483	12,15,08,887	22,92,28,962
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.24	86.47	81.90	71.24	81.90	77.85
- Percentage of shares (as a % of the total share capital of the company)	49.98	58.98	61.20	49.98	61.20	52.67
b. Non-encumbered						
- No. of shares (See note 5)	8,78,27,748	4,01,55,581	2,68,61,513	8,78,27,748	2,68,61,513	6,52,19,838
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.76	13.53	18.10	28.76	18.10	22.15
- Percentage of shares (as a % of the total share capital of the company)	20.18	9.23	13.53	20.18	13.53	14.99

Notes to the Unaudited Financial Results :

1. Statement of Assets and Liabilities as at September 30, 2011: (₹ in Lacs)

Particulars	Consolidated As At 30.09.2011 (Unaudited)	Consolidated As At 30.09.2010 (Unaudited)	Standalone As At 30.09.2011 (Unaudited)	Standalone As At 30.09.2010 (Unaudited)
1 SHAREHOLDERS FUNDS				
a. Capital	21,759.06	19,855.25	21,759.06	19,855.25
b. Reserves and Surplus	2,45,051.98	2,14,404.77	2,37,673.31	2,05,210.98
Total (a+b)	2,66,811.04	2,34,260.02	2,59,432.37	2,25,066.23
2 SHARE APPLICATION MONEY	-	122.50	-	-
3 MINORITY INTEREST	16,715.92	9,713.61	-	-
4 LOAN FUNDS (INCLUDING FCDS)	2,06,644.80	1,77,133.91	1,47,171.32	1,62,912.68
5 TOTAL	4,90,171.76	4,21,230.04	4,06,603.69	3,87,978.91
6 FIXED ASSETS	67,958.01	50,715.31	50,234.52	42,333.05
7 GOODWILL ON CONSOLIDATION	8,834.77	4,242.20	-	-
8 INVESTMENTS	2,801.82	2,359.09	46,358.63	22,084.73
9 DEFERRED TAX ASSETS	722.70	644.12	714.98	634.35
10 CURRENT ASSETS, LOANS AND ADVANCES				
a. Inventories	2,86,651.72	2,66,690.83	2,51,754.85	2,50,822.11
b. Sundry Debtors	1,40,860.87	1,43,212.11	1,14,399.86	1,18,062.84
c. Cash and Bank balances	18,763.15	24,295.25	16,399.81	19,020.14
d. Other Current Assets	615.43	510.23	1,624.75	510.23
e. Loans and Advances	1,13,704.19	74,247.58	77,743.58	76,986.74
Total (a to e)	5,60,595.36	5,08,955.00	4,61,922.85	4,65,392.06
11 LESS : CURRENT LIABILITIES AND PROVISIONS				
a. Liabilities	1,44,238.22	1,38,096.72	1,47,374.45	1,37,634.62
b. Provisions	6,502.68	8,089.96	5,252.72	4,820.66
Total (a+b)	1,50,740.90	1,46,186.68	1,52,627.17	1,42,455.28
12 NET CURRENT ASSETS (10-11)	4,09,854.46	3,62,769.32	3,09,295.68	3,22,926.78
TOTAL	4,90,171.76	4,21,230.04	4,06,603.69	3,87,978.91

2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 7, 2011. The Statutory Auditors have also carried out a limited review of these financial results.

3. Formulae for computation of ratios are as follows:
   a. Debt Service Coverage Ratio: Profit before Interest, Depreciation & Tax / (Interest + Principal repayment of long term loans)
   b. Interest Service Coverage Ratio: Profit before Interest, Depreciation & Tax / Interest

4. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by the Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS -17.

5. The Equity Shares of the Company having face value of ₹ 10/- each were sub-divided into 2 Equity Shares having face value of ₹ 5/- each fully paid up as on the record date i.e. October 19, 2010. The number of shares of the corresponding reporting period mentioned herein above are the number of shares as they stood on the said reporting period.

6. In accordance with Accounting Standard AS-20 on 'Earnings Per Share', the Earning Per Share (Basic & Diluted) of all the reporting periods / year has been adjusted for increase in number of shares as a result of sub-division of equity shares.

7. The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.

8. During the quarter, pursuant to acquisition of additional Shares, Parsvnath Buildwell Private Limited has become subsidiary of the Company in terms of AS-21' Consolidated Financial Statements'.

9. The SEBI has amended Clause 41 of the Listing Agreement, requiring companies to disclose comparative quarterly financial results of the immediately preceding quarter effective from the quarter ending 31 Dec. 2011. However, as a good corporate practice, the Company has adopted the same with effect from the current quarter.

10. Investors complaints pending as on June 30, 2011 were 2. The Company received 19 investors complaints during the quarter ended September 30, 2011. 19 complaints were resolved leaving balance of 2 complaints unresolved.

11. Figures for the previous period / year have been regrouped, wherever necessary, for the purpose of comparison.

New Delhi
November 7, 2011

For and on behalf of the Board
Sd/-
Pradeep Kumar Jain
Chairman

● Integrated Townships ● Group Housings ● Shopping Malls ● Multiplexes ● Office Spaces ● Hotels ● Serviced Apartments ● IT Parks ● SEZs ● Educational Institutions

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary