

PDL/SEC./ SE/2013-14/

September 7, 2013

National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Mumbai - 400 001

Delhi Stock Exchange Limited DSE House. 3/1, Asaf Ali Road, New Delhi - 110002

Dear Sir,

Scrip Code: PARSVNATH - EQ (NSE): 532780 (BSE):470013 (DSE)

This is to inform you that consequent to the disinvestment of equity shares by Parsvnath Developers Limited, being the wholly-owned Subsidiary of the Company, in Parsvnath Retail Limited ("PRL"), PRL has ceased to be a Subsidiary of the Company.

Accordingly, the total number of Subsidiary Companies of the Company stands reduced from 16 to 15.

Please acknowledge the receipt.

Thanking you,

Yours faithfully, For Parsvnath Developers Limited

(V. Mohan) Company Secretary

Parsynath Developers Limited

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