

PDL/SEC./ SE/2013-14/

April 11, 2013

National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002

Dear Sir,

Scrip Code: PARSVNATH - EQ (NSE): 532780 (BSE):470013 (DSE)

This is to inform you that consequent to the disinvestment of equity shares by Parsvnath Hotels Limited, being the wholly-owned Subsidiary of the Company, in Parsvnath Royal Orchid Hotels Limited ("PROHL") {name changed to Parsvnath Realty Ventures Limited w.e.f. April 3, 2013}, PROHL has ceased to be a step-down Subsidiary of the Company during the quarter ended March 31, 2013.

Accordingly, the total number of Subsidiary Companies of the Company stands reduced from 16 to 15.

Please acknowledge the receipt.

Thanking you,

Yours faithfully, For Parsvnath Developers Limited

(V. Mohan) Company Secretary