

PDL/SEC./SE/2015-16/

October 16, 2015

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Mumbai - 400 001

Dear Sirs.

Scrip Code No.: PARSVNATH - EQ (NSE); 532780 (BSE)

Subject: Premature redemption in respect of Secured Freely Transferable Non-Marketable and Non Convertible Debentures - Series XII (ISIN: INE561H07148) & Series XIII (INE561H07155) ("NCDs")

Pursuant to the relevant provisions of the Listing Agreement, please note that the Company has made premature redemption of 6000 Nos. captioned NCDs by making full payment of principal amount and interest thereon to the concerned Debentureholders (as per the terms of issue) and accordingly, Series XII & XIII NCDs of the Company stand fully redeemed.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully For Parsynath Developers Limited

(V. Mohan)

Sr. Vice President (Legal) &

Company Secretary