

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2020

Particulars	Quarter ended			Nine months ended		Rs. in lakhs
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2020 (Audited)
1. Revenue from operations	4,397.28	1,322.67	2,264.79	6,782.33	8,792.50	1,11,598.33
2. Other income	1,249.29	1,274.06	1,286.08	3,760.17	7,135.07	12,179.72
3. Total income (1+2)	5,646.57	2,596.73	3,550.87	10,542.50	15,927.57	1,23,778.05
4. Expenses						
a. Cost of land / development rights	732.59	111.50	1,232.47	891.32	5,646.15	7,044.78
b. Cost of materials consumed	58.88	86.43	220.95	199.38	675.21	725.36
c. Contract cost, labour and other charges	133.54	238.50	1,105.43	504.44	1,639.15	2,037.00
d. Changes in inventories of finished goods and work in progress	4,842.99	192.58	(2,268.18)	4,814.17	(4,767.31)	85,085.33
e. Employee benefits expense	403.61	415.17	521.68	1,164.20	1,596.13	2,045.81
f. Finance costs	5,130.05	5,583.64	7,070.28	16,794.65	21,024.99	26,792.73
g. Depreciation and amortisation expense	101.32	108.75	110.74	320.17	330.74	450.42
h. Other expenses	514.72	995.46	2,472.25	2,420.46	6,495.26	11,309.12
Total expenses	11,917.70	7,732.03	10,465.62	27,108.79	32,640.32	1,35,490.55
5. Profit/(Loss) before exceptional items and tax (3-4)	(6,271.13)	(5,135.30)	(6,914.75)	(16,566.29)	(16,712.75)	(11,712.50)
6. Less: Exceptional items	-	-	-	-	-	-
7. Profit/(Loss) before tax (5-6)	(6,271.13)	(5,135.30)	(6,914.75)	(16,566.29)	(16,712.75)	(11,712.50)
8. Tax expense / (benefit)						
a. Current tax	-	-	-	-	-	-
b. Tax adjustment for the earlier years	-	-	-	-	-	-
c. Deferred tax charge / (credit)	-	-	-	-	(2,400.84)	(2,400.84)
9. Profit/(Loss) after tax (7-8)	(6,271.13)	(5,135.30)	(6,914.75)	(16,566.29)	(14,311.91)	(9,311.66)
10. Other Comprehensive Income						
a. Items that will not be reclassified to Profit or loss	2.92	(5.05)	3.40	31.75	22.33	(53.46)
b. Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	4.92	4.92
Other Comprehensive Income	2.92	(5.05)	3.40	31.75	17.41	(58.38)
11. Total Comprehensive Income for the period/year (9+10)	(6,268.21)	(5,140.35)	(6,911.35)	(16,534.54)	(14,294.50)	(9,370.04)
12. Paid-up equity share capital (Face value Rs. 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
13. Other equity						1,25,567.56
14. Earnings per equity share (face value Rs. 5/- each)						
- Basic and Diluted (not annualised) (In Rupees)	(1.44)	(1.18)	(1.59)	(3.81)	(3.29)	(2.14)

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2020

Particulars	Rs. in lakhs					
	Quarter ended			Nine months ended		Year Ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1. Revenue from operations	5,973.84	3,297.78	4,180.38	11,602.59	14,661.88	1,19,143.48
2. Other income	1,368.78	1,383.12	1,160.57	4,080.32	6,088.67	7,681.42
3. Total income (1+2)	7,342.62	4,680.90	5,340.95	15,682.91	20,750.55	1,26,824.90
4. Expenses						
a. Cost of land / development rights	732.59	111.50	1,232.47	891.32	5,646.15	7,044.78
b. Cost of materials consumed	149.02	295.99	476.28	500.20	1,109.90	1,237.37
c. Purchases of stock-in-trade	-	-	(537.02)	-	1,358.32	1,358.32
d. Contract cost, labour and other charges	229.89	395.15	1,308.18	765.51	1,991.38	2,561.21
e. Changes in inventories of finished goods and work in progress	4,533.99	(252.88)	(2,423.50)	3,993.16	(7,436.89)	82,661.62
f. Employee benefits expense	454.64	457.54	579.31	1,298.97	1,763.83	2,266.87
g. Finance costs	12,024.91	10,416.00	10,795.82	33,377.97	34,778.89	48,101.95
h. Depreciation and amortisation expense	663.71	442.54	675.82	2,006.91	2,022.82	2,704.64
i. Other expenses	967.68	1,940.45	4,285.77	4,085.96	10,702.37	16,403.18
Total expenses	19,756.43	13,806.29	16,393.13	46,920.00	51,936.77	1,64,339.94
5. Profit/(Loss) before exceptional items and tax (3-4)	(12,413.81)	(9,125.39)	(11,052.18)	(31,237.09)	(31,186.22)	(37,515.04)
6. Less: Exceptional items (refer note 6)	-	-	-	-	-	-
7. Profit/(Loss) before tax (5-6)	(12,413.81)	(9,125.39)	(11,052.18)	(31,237.09)	(31,186.22)	(37,515.04)
8. Tax expense / (benefit)						
a. Current tax	7.29	4.69	-	14.31	0.06	43.59
b. Tax adjustment for the earlier years	-	8.21	0.34	8.21	0.73	17.27
c. Deferred tax charge / (credit)	211.00	210.00	(198.72)	571.00	(1,129.51)	(1,250.54)
9. Profit/(Loss) after tax (7-8)	(12,632.10)	(9,348.29)	(10,853.80)	(31,830.61)	(30,057.50)	(36,325.36)
10. Share of profit / (loss) in associates (net)	(0.14)	0.44	0.21	0.41	0.46	1.41
11. Profit/(Loss) for the period/year (9+10)	(12,632.24)	(9,347.85)	(10,853.59)	(31,830.20)	(30,057.04)	(36,323.95)
12. Other Comprehensive Income						
a. Items that will not be reclassified to Profit or loss	2.92	(5.05)	3.40	31.75	22.33	(53.46)
b. Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	4.92	4.92
Other Comprehensive Income	2.92	(5.05)	3.40	31.75	17.41	(58.38)
13. Total Comprehensive Income for the period/year (11+12)	(12,629.32)	(9,352.90)	(10,850.19)	(31,798.45)	(30,039.63)	(36,382.33)
Net profit/(loss) attributable to:						
a. Shareholders of the company	(12,640.85)	(9,362.50)	(10,761.03)	(31,823.59)	(28,919.43)	(34,713.99)
b. Non-controlling interest	11.53	9.60	(89.16)	25.14	(1,120.20)	(1,668.34)
	(12,629.32)	(9,352.90)	(10,850.19)	(31,798.45)	(30,039.63)	(36,382.33)
14. Paid-up equity share capital (Face value Rs. 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
15. Other equity						38,978.49
16. Earnings per equity share (face value Rs. 5/- each)						
- Basic and Diluted (not annualised) (in Rupees)	(2.91)	(2.15)	(2.49)	(7.32)	(6.91)	(7.96)



Notes to Standalone and Consolidated Unaudited financial results for the quarter and nine months ended 31 December, 2020

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 February, 2021. The Statutory Auditors have also carried out Limited Review of the unaudited results for the quarter and nine months ended 31 December, 2020.
2. As the Company has only one operating segment, disclosure under Ind AS 108 on "Operating Segments" is not applicable.
3. The Company's total revenue from operations and profits for the current quarter/ relevant period were severely impacted due to COVID-19. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered in the long term. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic condition and its impact on the business operations of the Company.
4. Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board



Pradeep Kumar Jain
Chairman

DIN: 00333486



Place: Delhi

Date: 12 February, 2021