

PDL/SEC./SE/2021-22/

September 30, 2021

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Subject: Summary of Proceedings of the 30th Annual General Meeting ("AGM") of the Members of Parsvnath Developers Limited ("the Company")

Pursuant to Regulation 30 read with Para A of Part A (13) of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the 30th Annual General Meeting ("AGM") of the Members of the Company was duly convened on Thursday, September 30, 2021 at 11:30 a.m. and was conducted through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Mr. Mandan Mishra, Company Secretary, welcomed the Members, Directors, CFO and Auditors of the Company and introduced the Panelists. He informed that the Company had taken the requisite steps to enable Members to participate and vote on the items considered at the AGM.

As per the shareholders log-in data available, the requisite quorum being present, Mr. Pradeep Kumar Jain, Chairman of the Company, called the meeting to order and delivered his speech informing, *inter-alia*, about the Company's performance, outlook and way forward.

The Company Secretary took over the proceedings and informed the members regarding participation in this meeting through VC / OAVM, remote e-voting and e-voting provided during the Meeting. The relevant documents, in terms of the requirements of Companies Act, 2013, were made available for electronic inspection during AGM.

Thereafter, the observations made/ matters of emphasis by the Secretarial Auditors and the Independent Auditors in their respective Reports were read out by the Company Secretary.

He requested the Chairman to take up the business of the Meeting, as mentioned in the Notice.

As the Notice of the Meeting had already been circulated / made available on the Company's website, the same was taken as read.

The following items of business, as set out in the Notice of AGM dated August 24, 2021, were transacted at the meeting:

Ordinary Business(s)

1. Consideration and adoption of the Audited Financial Statements of the Company (both Standalone and Consolidated) for the Financial Year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

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E-mail : mail@parsvnath.com, Visit us at : www.parsvnath.com



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2. Re-appointment of Dr. Rajeev Jain (DIN: 00433463), as a Director of the Company, liable to retire by rotation.
3. Appointment of M/s T R Chadha & Co. LLP (Firm Registration No. 006711N/N500028) as Statutory Auditors of the Company in place of the retiring Auditors viz. M/s S N Dhawan & Co. LLP (Firm Registration No. 000050N/N500045), to hold office for a term of five consecutive years.

Special Business(s)

4. Ratification of remuneration of M/s Chandra Wadhwa & Co., Cost Accountants (Firm Registration No. 000239), Cost Auditors of the Company, for the Financial Year 2021-22.
5. Appointment of Mr. Subhash Chander Setia (DIN:01883343) as an Independent Director of the Company
6. Appointment of Dr. Rakshita Shharma (DIN: 08579771) as an Independent Director of the Company
7. Approval for making offer(s) or invitation(s) to subscribe to Secured/ Unsecured Redeemable Non-Convertible Debentures (NCDs) on private- placement basis, in one or more tranches, aggregating upto Rs. 750 Crores (Rupees Seven Hundred Fifty Crores Only).

The electronic voting was activated by the moderator during the meeting The Speakers who had already registered for speaking at the AGM were given an opportunity to speak and their queries were answered by the Chairman.

The Chairman informed that the electronic voting option would be open for the next 15 minutes and thereafter the Meeting would stand concluded.

The Company Secretary offered vote of thanks to the Chair. He also thanked other Panelists and stakeholders of the Company for their constant trust and continued support.

Mr. Ashok Tyagi, Practising Company Secretary (Membership No. FCS 2968 and C.P. No. 7322) who attended the Meeting, was appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting during AGM, in a fair and transparent manner.

Further, pursuant to Regulation 44(3) of the Listing Regulations, the details regarding the voting results shall be submitted within the prescribed time, upon receipt of Scrutinizer's Report and shall also be placed on the website of the Company and of the e-voting agency.

This is for your information and record.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited


(Mandan Mishra)
Company Secretary &
Compliance Officer