

PDL/SEC./SE/2021-22/

December 6, 2021

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

Sub.: Allotment of Commercial Plot by Greater Noida Industrial Development Authority

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that by opting for the Project Settlement Policy of Greater Noida Industrial Development Authority ("**Authority**"), the Company has received the lease plan for the Commercial Plot No. SLC-8/G/1, Sector Delta 2, Greater Noida, having area admeasuring 4,751.16 sq. mtrs. ("**Said Plot**") allotted to it by the Authority against the payment already made by the Company.

On submission of all the requisite documents and fees/ charges with the Authority, the Company will get the Lease Deed registered in its name and will obtain all the requisite sanctions and approvals from the concerned Authorities for development of a Commercial Project on the Said Plot.

The Company proposes to release the attached information in a Press Release to be carried by the media, for your information and dissemination purposes.

Thanking you,

Yours faithfully,

For Parsvnath Developers Limited



(Mandan Mishra)
Company Secretary &
Compliance Officer

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at : www.parsvnath.com

Press Release

Greater Noida Industrial Development Authority (“the Authority”) invited offers for allotment of Commercial Plots on 90 years of lease in Greater Noida in the year 2007 under the Commercial Plot Scheme. Parsvnath Developers Limited (“the Company”) had also submitted its tender for the same and was allotted Commercial Plot No. SLC-8/G, Sector Delta 2, Greater Noida having area admeasuring 18,632 sq. mtrs. (Later, as per the lease plan, the allotted area was reduced to 18,012 sq. mtrs.).

Due to certain reasons, the Lease Deed could not be registered in the name of the Company, within the prescribed time and the matter was under dispute.

To resolve the matter, the Company had opted for the Project Settlement Policy of the Authority under which the Company has received the lease plan for the Commercial Plot No. SLC-8/G/1, Sector Delta 2, Greater Noida, having area admeasuring 4,751.16 sq. mtrs. (“Said Plot”) allotted to it by the Authority against the payment already made by the Company.

On submission of all the requisite documents and fees/ charges with the Authority, the Company will get the Lease Deed registered in its name and will obtain all the requisite sanctions and approvals from the concerned Authorities for development of a Commercial Project on the Said Plot.

About Parsvnath Developers Limited:

Parsvnath Group is having presence across over 37 major cities like in New Delhi, Gurugram, Noida, Greater Noida, Indore, Jodhpur, Lucknow, Moradabad and Ujjain etc. spread over 13 States with variety of projects such as contemporary residential spaces, state of art office and commercial complexes, affordable housing, shopping malls etc. The Company has already delivered 68 Projects.

Mr. Pradeep Jain, Chairman of the Company, commented that *“The Company is leaving no stone unturned to settle all disputes relating to allotment of land in Company’s favour, either through taking appropriate legal recourse or through amicable resolutions/solutions. In this process, the Company has got the long-awaited allotment of commercial plot by the Greater Noida Industrial Development Authority, which will further strengthen the Land Bank of the Company.”*

For further details, please contact:

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Company Secretary & Compliance Officer
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