

Parsvnaths

committed to build a better world

PARSVNATH DEVELOPERS LIMITED

Regd. & Corporate Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032

CIN : L45201DL1990PLC040945; Tel. : 011-43050100, 43010500; Fax : 011-43050473

E-mail : investors@parsvnath.com; website : www.parsvnath.com

Extract of Standalone and Consolidated Audited Financial Results for the quarter and year ended 31 March, 2022

(? In Lakhs)

S.No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
1	Total Income from operations	43,150.14	23,238.08	75,712.87	33,800.38	51,264.41	27,279.16	92,779.05	42,962.27
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	(14,875.19)	(7,105.49)	(20,302.95)	(23,672.18)	(25,947.70)	(19,223.87)	(48,971.79)	(41,960.98)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	(14,875.19)	(7,105.49)	(20,302.95)	(23,672.18)	(25,947.70)	(19,223.87)	(48,971.79)	(41,960.98)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	(14,875.19)	(7,636.44)	(20,917.20)	(24,202.71)	(25,948.44)	(19,226.67)	(49,385.91)	(42,766.28)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(14,851.23)	(7,618.12)	(20,838.45)	(24,132.26)	(25,925.55)	(19,197.98)	(49,307.49)	(42,736.43)
6	Equity Share Capital	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
7	Reserves (excluding financial reserves) as shown in the audited balance sheet of the previous year			80,576.25	1,01,424.70			(52,000.09)	(1,380.19)
8	Earnings Per Share (or Rs. ? each) for continuing and discontinued operations								
	- Basic (in Rupees)	(3.42)	(3.25)	(4.81)	(5.56)	(5.96)	(2.50)	(11.31)	(9.82)
	- Diluted (in Rupees)	(3.42)	(3.25)	(4.81)	(5.56)	(5.96)	(2.50)	(11.31)	(9.82)

Notes :-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 June, 2022.
- The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and year ended 31 March, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and year ended 31 March, 2022 is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.parsvnath.com).
- The Company has incurred cash losses during the current and previous years. Due to continued recession in the real estate sector owing to slow down in demand, the Company is facing tight liquidity situation as a result of which there have been delays/defaults in payment of principal and interest on borrowings, statutory liabilities, salaries to employees and other dues. Also, the Company continues to face lack of adequate sources of finance to fund execution and completion of its ongoing projects resulting in delayed realisation from its customers and lower availability of funds to discharge its liabilities. The company is continuously exploring alternate sources of finance, including sale of non-core assets to generate adequate cash inflows for meeting these obligations and to overcome this liquidity crunch. In the opinion of the Management, no adverse impact is anticipated on future operations of the company.
- The Company has recognised deferred tax assets on its unabsorbed depreciation and business losses carried forward till financial year 2019-20. The Company has executed flat / plot sale agreements with the customers against which the Company has also received advances. Revenue in respect of such sale agreements will get recognised in future years on completion of projects. Based on these sale agreements, the Company has certainty as on the date of the balance sheet, that there will be sufficient taxable income available to realise such assets in the near future. Accordingly, the Company has created deferred tax assets on its carried forward unabsorbed depreciation and business losses. The company is also planning to sell some of its identified assets.
- Figures for the previous quarter / year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-

Pradeep Kumar Jain

Chairman

DIN : 00333486

Place : Delhi

Date : 11 June, 2022

जनसत्ता

Mon, 13 June 2022

<https://epaper.jansatta.com/c/68636822>

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For Parsvnath Developers Ltd.

Company Secretary



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(₹ in Lakhs)

S.No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Total income from operations	43,110.19	23,236.06	73,763.67	33,600.36	53,262.43	27,279.36	91,779.05	42,962.27
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	(4,675.39)	(7,105.66)	(20,502.65)	(23,672.98)	(25,947.70)	(30,223.67)	(46,974.79)	(41,460.96)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	(4,675.39)	(7,105.66)	(20,502.65)	(23,672.98)	(25,947.70)	(30,223.67)	(46,974.79)	(41,460.96)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	(4,675.39)	(7,636.44)	(20,967.10)	(24,202.73)	(25,948.44)	(30,935.67)	(47,165.93)	(42,766.18)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(4,653.23)	(7,638.32)	(20,818.45)	(24,152.86)	(25,925.55)	(30,937.98)	(47,167.49)	(42,736.43)
6	Equity Share Capital	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
7	Reserves (excluding revaluation reserves) as shown in the audited balance sheet of the previous year			80,576.23	1,06,414.70			(52,062.06)	(3,580.09)
8	Earnings Per Share (of Rs. 5/- each) for continuing and discontinued operations								
	- Basic (in Rupees)	(1.42)	(1.75)	(4.81)	(9.36)	(9.36)	(2.56)	(16.33)	(9.82)
	- Diluted (in Rupees)	(1.42)	(1.75)	(4.81)	(9.36)	(9.36)	(2.56)	(16.33)	(9.82)

Notes :-

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For and on behalf of the Board

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For Parsvnath Developers Ltd.

Company Secretary

