Date: 04.08.2023



BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Scrip Code: 955060 (NCDs – Rs. 200 Crores) ISIN Number (INE712L07057)

Sub: (1) Outcome of the Board Meeting held on August 1, 2023 (2) Submission of Audited Financial Results for the quarter and financial year ended March 31, 2023 along with Auditors Reports thereon

Dear Sir,

Pursuant to the provisions of Regulation 51(2) read with Part B of Schedule III. Regulations 52, 54 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Parsvnath Landmark Developers Private Limited has *inter-alia* considered and approved the Financial Results for the quarter and financial year ended March 31, 2023 in its meeting held on August 1, 2023 and concluded on August 4, 2023 and the following are attached in respect thereof:-

- 1. Audited Financial Results for the quarter and financial year ended March 31, 2023 along with the Auditors' Report thereon.
- 2. Declaration with respect to the unmodified opinion in the said Audit Report.

The Board Meeting concluded on August 4, 2023 at 03.45 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully, For Parsvnath Landmark Developers Private Limited

Atul Jain Director DIN: 00102555

Encl. as above



Parsvnath Landmark Developers Pvt. Ltd.

(A subsidiary of Parsvnath Developers Ltd.) CIN: U45201DL2003PTC122489

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473 E-mail : secretarial@parsvnath.com, Visit us at : www.parsvnath.com

T R Chadha & Co LLP

Chartered Accountants



Independent Auditor's Report on Financial Results of the Parsvnath Landmark Developers Private Limited to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended) for the quarter and year ended March 31, 2023

TO THE BOARD OF DIRECTORS OF Parsvnath Landmark Developers Private Limited

Opinion

- 1. We have audited the accompanying financial results of **Parsvnath Landmark Developers Private Limited ('the Company')** for the quarter and year ended March 31, 2023 (the "financial results"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - i. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations, and
 - ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI) together with the ethical requirements that are relevant to our audit of the financial results, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP (A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28^{th} December, 2015

Counter and Account

Gurgaon Office: 76E, Udyog Vihar Phase IV, Gurgaon -122016 (Haryana) Phone: 0124-4129900, Fax: 011-4114935, E-mail: gurgaon@trchadha.com Corporate Office/ Regd. Office: B-30, Connaught Place, Kuthiala Building, New Delhi – 110001. Phone: 43259900, Fax: 43259930, E-mail: delhi@trchadha.com

T R Chadha & Co LLP





audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

4. Emphasis of Matters Paragraph

- a) Attention is drawn to note no. 8 to the financial results, the Company has recognized cumulative Deferred Tax Assets of Rs. 2052.52 lakhs till March 31, 2023. Based on the management assumption and future business plan, management is certain about realization of these assets is coming years.
- b) Attention is drawn to note no. 14 of the Financial results, the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net loss/net cash loss during the current and previous year(s). These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis in view of continuing financial support from its lenders and the Company's current assets exceeded its current liabilities as at the balance sheet date.

Our opinion is not modified in respect of these matter.

5. Board of Director's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual audited financial statement and has been approved by the Company's Eoard of Directors, The Company's Board of Directors are responsible for the preparation and presentation of the financial results that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of

T R Chadha & Co., a partnership firm converted into T R Chadha & Co.LP (A limited liability partnership with LLP Identification No, AAF-3926) with effect from 28^{th} December, 2015

Gurgaon Office: 76E, Udyog Vihar Phase IV, Gurgaon -122016 (Haryana) Phone: 0124-4129900, Fax: 011-4114935, E-mail: gurgaon@trchadha.com Corporate Office/ Regd. Office: B-30, Connaught Place, Kuthiala Building, New Delhi – 110001 Phone: 43259900, Fax: 43259930, E-mail: <u>dolh@trchadha.com</u>

T R Chadha & Co LLP



Chartered Accountants

preparation of the financial results by the Directors of the Company, as aforesaid.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

6. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial results.

As a part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has in place adequate internal financial controls with reference to financial statement and the operating effectiveness of such controls.

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP (A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28^{th} December, 2015

Gurgaon Office: 76E, Udyog Vihar Phase IV, Gurgaon -122016 (Haryana) Phone: 0124-4129900, Fax: 011-4114935, E-mail: <u>gurgaon@trchadha.com</u> Corporate Office/ Regd. Office: B-30, Connaught Place, Kuthiala Building, New Delhi - 110001 Phone: 43259900, Fax: 43259930, E-mail: <u>dolhi@trchadha.com</u>

T R Chadha & Co LLP Chartered Accountants



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. The material uncertainty with regard to going concern reported in para 4(a) of our report.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP (A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Gurgaon Office: 76E, Udyog Vihar Phase IV, Gurgaon -122016 (Haryana) Phone: 0124-4129900, Fax: 011-4114935, E-mail: <u>gurgaon@trchadha.com</u> Corporate Office/ Regd. Office: B-30, Connaught Place, Kuthiala Building, New Delhi ~ 110001 Phone: 43259900, Fax: 43259930, E-mail: <u>delhi@trchadha.com</u>

T R Chadha & Co LLP Chartered Accountants



Other Matters

7. The financial results include the results for quarter ended March being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year.

For T R Chadha & Co LLP Chartered Accountants Firm Registration No. 006711N/N500028

HADHA & CO GURUGRAM Ac **Aashish Gupta** (Partner)

(Partner) Membership No. 097343 UDIN: 23097343BGR SoE 6939 Date: 04-08-2023 Place: Delhi

 \top R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP (A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Gurgaon Office; 76E, Udyog Vlhar Phase IV, Gurgaon -122016 (Haryana) Phone: 0124-4129900, Fax: 011-4114935, E-mail: <u>gurgaon@trchadha.com</u> Corporate Office/ Regd. Office: B-30, Connaught Place, Kuthiala Bullding, New Delhi – 110001 Phone: 43259900, Fax: 43259930, E-mail: <u>doth@trchadha.com</u>

PARSVNATH LANDMARK DEVELOPERS PRIVATE LIMITED
Regd, Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
CIN:U45201DL2003PTC122489

S. No.	Particulars	(Quarter ended		Year ended	Ppt per share data) Year ended 31.03.2022
	[March 31, 2023	December 31, 2022	March 31, 2022	31.03.2023	
		Audited	Unudited	Audited	Audited	Audited
1	Income					
а	Revenue from operations	1,146,66	124.40	8,094.60	1,648.25	8,148.62
b.	Other income	22.31	29.76	3,63	79.39	16.74
0.	Total income	1,168.97	154.16	8,098.23	1,727.64	8,165.36
2	Expenses					
а.	Cost of materials consumed	253.77	286.21	265.08	1,309,57	461.84
b.	Contract cost, labour and other charges	786.44	408.02	647,55	3,316,35	1,671,03
C.	Purchase of stock-in-trade (- Purchase Return)	56.80	(382.30)	(158.97)	(1,592.87)	(1,958.09
d.	Changes in Inventories of work-in-progress	1,923.07	(120.24)	10,347.72	395.04	10,929 63
e.	Employee benefit expense	6.24	3.97	2 35	15.76	10.96
ť.	Finance costs	48.75	8.18	51.81	65.15	55.42
q.	Depreciation and amortisation expense	4,17	4 23	2.96	14.22	6.62
h.	Other expenses	301.37	31.57	735.33	431.96	951.35
	Total expenses	3,380.60	239.64	11,893.83	3,955.18	12,128.76
3	Profit/(loss) before tax (1-2)	(2,211,63)	(85.48)	(3,795.60)	(2,227.54)	(3,963,40
4	Tax expense					
1	Tax adjustment for earlier years	10.73			10 73	
- ú	Deferred tax charge/(credit)	353.20	4,889,66	0.35	5,277,80	
	Total tax expense/(benefit)	363.93	4,889.66	0.35	5,288.53	
5	Profit/(loss) for the period/year (3-4)	(2,575.56)	(4,975.14)	(3,795.95)	(7,516.07)	(3,963.40
6	Other comprehensive income	8			31	8
7	Total comprehensive income / (loss) for the year (5+6)	(2,575.56)	(4,975.14)	(3,795.95)	(7,516.07)	(3,963.40
	Paid up equity share capital, Equity share of Rs. 10 each	328 21	328 21	328 21	328 21	328 21
9	Other equity				(24,724,97)	(17,208.90
	(As per audited balance sheet)					
0	Zamings per equity share					
	(Face value of Rs 10 each)					
	Basic (in Rs)	(75 47)	(151.59)	(115.66)	(229.01)	(120.76
b.	Diluted (in Rs.)	(78 47)	(151.59)	(115.66)	(229.01)	(120.76)

Statement of audited financial results for the Quarter and year ended March 31, 2023





Regd. Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032 CIN:U45201DL2003PTC122489

Statement of audited	l assets an	d liabilities as	at 31 March,	2023
----------------------	-------------	------------------	--------------	------

Particulars	As at	As at
	31.03.2023	31.03.2022
	Audited	Audited
Assets		
Non-current assets		
i. Property, plant and equipment	101.12	38.69
li. Financial assets	101.12	00,0
a. Other financial assets	1,594.08	1,635.76
iii. Deferred tax assets (net) (See note 8)	2,052.52	7,330.3
iv. Other non-current assets	0.63	2.3
Total non-current assets	3,748.35	9,007.11
	0,1 40.00	0,007.11
Current assets		
i Inventories	61,989.62	56,847.3
ii. Financial assets		
a. Trade receivables	310.09	1,212.05
 b. Cash and cash equivalents 	574,87	390.5
c. Bank balances other than (ii) above	1,554.67	450.80
d. Other financial assets	613.63	77.00
iii. Current tax assets (net)	101,39	64.48
iv. Other current assets	386.74	458.82
Total current assets	65,531.01	59,501.0
Total assets	CO 070 20	68,508,23
	69,279.36	66,508.2
Equity and Liabilities		
Equity		
i. Equity share capital	328.21	328.21
ii. Other equity	(24,724.97)	(17.208.90
Total Equity	(24,396.76)	(16,880.69
Liabilities		
Non-current liabilities		
i. Financial liabilities		
a. Borrowings	20,000,00	
b. Other financial liabilities	20,000.00	
ii. Provisions		
Total non-current liabilities	8.94	*
iotal non-current liabilities	42,091.28	
Current liabilities		
Financial liabilities		
a. Borrowings	2	20,000 00
b. Trade Payables	2	20,000 0
- Total outstanding dues of micro enterprises and small	6.81	3.95
enterprises	0.01	0.31
- Total outstanding dues of creditors other than micro	897.70	851.75
enterprises and small enterprises	001.10	001.71
c. Other financial liabilities	367.34	17,551.69
ii Provisions	0.19	7.99
iii. Other current liabilities	50,312.81	46,973.54
fotal current liabilities	51,584.85	85,388.92
otal liabilities	93,676.12	85,388.92
	00,070.12	00,000.01





PARSVNATH LANDMARK DEVELOPERS PRIVATE LIMITED Regd. Office: Parsvnath Tower, Near Shahdara Melro Station, Shahdara, Delhi - 110 032 CIN:U45201DL2003PTC122489

- 1 Parsvnath Landmark Developers Private Limited(the 'Company') is primarily engaged in the business of promotion, construction, development of residential buildings, flats, apartments, integrated township etc.
- 2 These financial results for the quarter and year ended 31 March 2023, were reviewed and approved by the Board of Directors in their meetings held on 01 Aug 2023.
- 3 CRISIL Ltd has reaffirmed its rating on non-convertible debentures of the Company at 'CRISIL D' vide its Rating Rationale dated 31 March, 2023.
- The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, 4
- 5 Figures for the quarter ended March represent the balancing figures derived by deducting the audited year-to-date figures for the year ended. March and reviewed year to date figures up to first nine months ended December in the respective years.
- The Company is engaged in the business of 'Real Estate'. Hence the Company has only one operating segment and disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- 7 The Company has not received any complaint from the investor during the year ended March 31, 2023 and there was no complaint pending at the beginning of the year.
- 8 The Company has recognised deferred tax assets on its unabsorbed depreciation and business losses carried forward. The Company has executed flat/plot sale agreements with the customers against which the Company has also received advances. Revenue in respect of such sale agreements will get recognised in future years. Based on these sale agreements, the Company has certainty as on the date of balance sheet, that there will be sufficient taxable income available to realise such assets in near future. Accordingly, the Company has created deferred tax assets on its carried forward unabsorbed depreciation and business losses. The recognition of deferred tax assets on tax losses is based on the assumptions, future business plan and detail budgets prepared by the Company which have been approved by the Board of Directors.
- 9 Additional disclosure as per Regulation 52(4) of SEBI (LOOR) Regulation 2015 are as under

Particualrs	Year ended March 31,2023	Year ended March 31,2022	
	Audited	Audited	
Interest service coverage ratio	(0,45)	(0.91)	
Operating margin (%)	(131.19)	(47.96)	
Net Profit margin (%)	(456.00)	(48.64)	
Debt service coverage ratio	(0.44)	(0.91)	
Debt Equity ratio	(0.6B)	(0.91)	
Debenture Recemption reserve	5000.00	5000.00	
Capital Redemption reserve	0.00	0.00	
Net Worth	(24396.76)	(16880 69)	
Net Profit after tax	(7516.07)	(3953.40)	
Earning per share	(229.01)	(120,76)	
Current ratio	1 27	0.70	
Long term debt to working capital	: 43	0.00	
bad debts to accounts receivable ratio	N.A.	NA	
Current liability ratio	0 74	1.25	
Total Debts to total assets	0.29	0 29	
Debtor's turnover	2 17	13 25	
Gross NPA ralio	N.A.	N A	
Net NPA ratio	N.A.	NA	
Provision Coverage ratio	NA	NA	
Outstanding redeemable preference shares	N.A.	NA	
Outstanding redemption reserve/ Debenture redemption reserve	NA	NA	
Inventory tumover	0.06	0.19	
Assel Coverage Ratio	0.41	C 39	

Formula used:

Interest service coverage ratio = Earnings before interest, depreciation and tax / Interest expenses $(\overline{\mathbf{D}})$

Operating margins = (Profit before tax + Finance costs) / Revenure from operations (in)

Net Profit margin : Net profit for the period / year / Revenure from operations (iii)

Debt service coverage ratic = Earnings before depreciation/ interest and tax / (interest expense + Actual principal repayments made during the period for (ong term Loans) (iv)

(v) Debt service coverage rate = Learnings berde deprediation interest and in (v) Debt equity rate = Total debt / Equity (excluding dependenture redemption reserve) (vi) Net worth = Share capital + Reserves and surplus

(vii) Current Ratio ; Current Assets / Current Liabilities

Long term debt to working capital ; Long term borrowings / (Current Assets - Current Liabilites) (viii)

Bad debts to accounts receivable ratio "Bad debts / Average Trade Receivables (1X)

Total Debts to toal assets Debt / Total assets (x) (xi) Debtors' lumover : Revenue from operations / Average Trade Receivables

(xii) Earnings per share = Net Profit / No of shares

(xiii) Current flability Ratio : Current flability / (Total equity + flabilities) (xiv) Asset Coverage Ratio : (Total Asset- Advance from customers-deferred tax asset))//(Secured Debentures +Interest Accrued)

10 Debentures of Rs.20000 lakhs were issued on 13th october 2016 and same has been restructured and rescheduled to repay upto February 2028 alongwith 13% IRR from the date of issue as per approved modified term sheet agreed with the debentureholders on 28/06/2023.

11 The debentures of the Company are secured by the following:-

a First charge on pledge of equity shares of the company held by Parsvnath Developers Limited (Holding company)



amark Deve

Delh

2

c First ranking & exclusive charge , all its present and future right , title and interest in and to the proceed account & the Joch project account

d First charge over all receivables of the Project and Jodhpur Project (specilied units)

PARSVNATH LANDMARK DEVELOPERS PRIVATE LIMITED Regd. Office: Parsvnath Tower, Near Shahdara Melro Slation, Shahdara, Delhi - 110 032 CIN:U45201DL2003PTC122489

- e Corporate guarantees given by Holding Company and personal guarantee given by Chairman of the Holding Company.
- 12 Pursuant to Regulation 52 (7) & (7A) of SEBI (LODR) Regulations, 2015, the Company confirms that the proceeds of the non-convertible debentures have been fully utilized and there have been no material deviations in the use of proceeds from the objects stated in the offer document.
- 13 In terms of SEBI Circular CIR/CFD/CMD/66/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued Audit report with unqualified opinion on Audited financial results for the quarter and year ended March 31, 2023.
- 14 The Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net loss/net cash loss during the current and previous year(s). These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis in view of continuing financial support from its lenders and the Company's current assets exceeded its current liabilities as at the balance sheet date.
- 15 In the opinion of the Board of directors and management. Current and non current assets do have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and liabilities are stated at least at the value they are expected to be settled in the ordinary course of business though balance confirmation in certain cases are not available.
- 16 Figures for the previous periods have been regrouped wherever necessary in order to make them comparable with the current period

ATUL JAIN

DIN: 00102555

Director

For and on behalt of the Board of Directors of Parsvnath Landmark Developers Private Limited

Place: Delhi Dated: 04 August, 2023



Parsvnath Landmark Developers Private Limited Statement of Cash Flows for the year ended 31 March, 2023

A. Cash flows from operating activities (2,227.54) (3,963. Prolify(loss) before tax (2,227.54) (3,963. Adjustments for : (2,227.54) (3,963. Interest Expense 4,850.00 4,285 Provision for doubtful debts 5,60 -0 Popreciation and amortisation expense 14,22 6 Movements in working Capital : (1,07.28) 6,217. (Increase)/decrease in inventories (5,142.29) 6,217. (Increase)/decrease in other non-current financial assets 1,75 (1,194. (Increase)/decrease in other non-current financial assets 1,75 (1,11.10. (Increase)/decrease in other current financial assets (5,67). (68. Increase//decrease) in other non-current financial assets (5,53.67). (68. Increase//decrease) in other liabilities 47.99 (1,181. Increase//decrease) in other liabilities 3,339.27 (6,311. Increase/(decrease) in other liabilities 1,412.44 513. Increase/(decrease) in other liabilities 1,364.83 507. Increase/(decrease) in other liabilities 1,364.83 507. Increase	Particulars	Year ended 31 March, 2023	Year ended 31 March, 2022
Profit/(loss) before tax(2,227.54)(3,963.Adjustments for :1(3,963.Interest Expense4,850.004,285Provision for employee benefits5,60-0Provision for doubful debts48.94-0Depreciation and amortisation expense14,226Movements in working Capital :2,691.223227.(Increase)/decrease in inter enceivables(5,142.29)6,217.(Increase)/decrease in other non-current financial assets41.702,328.(Increase)/decrease in other non-current assets1.75(1.10.175)(Increase)/decrease in other current assets72.08161.(Increase)/decrease) in other rimancial assets(553.67)(68.Increase/(decrease) in other financial iabilities47.99(1.181.Increase/(decrease) in other financial iabilities47.99(1.181.Increase/(decrease) in other financial iabilities47.610.0Increase/(decrease) in provisions(4.461)0.0Cash qenerated from operations1.412.44513.Income taxes paid (net)47.615.Net cash flow from/(used in) operating activities1.364.83507.B. Cash flows from investing activities(1.103.87)(375 Purchase of oroperty, plant and equipment(75.66)(1.1Net cash flow from/(used in) investing activities1.484.30120.C. Cash flows from financing activities1.84.30120.C. Cash flows from financing activities30.57270 <t< th=""><th></th><th>Rs. in lakhs</th><th>Rs. in lakhs</th></t<>		Rs. in lakhs	Rs. in lakhs
Adjustments for :Interest ExpenseInterest Expense4.850.004.285Provision for doubful debts48.940Depreciation and amortisation expense14.226Movements in working Capital :2,691.223227Increase//decrease in inventories(5,142.29)6,217(Increase)/decrease in other non-current financial assets1.75(1.(Increase)/decrease in other non-current assets1.75(1.(Increase)/decrease in other non-current financial assets1.75(1.(Increase)/decrease in other current inancial assets(563.67)(68(Increase)/decrease) in other current financial assets(563.67)(68(Increase)/decrease) in other financial ibilities3.33.9.77(6.311.(Increase)/decrease) in other financial ibilities3.33.9.77(6.311.Increase/(decrease) in other financial ibilities3.33.9.77(6.311.Increase/(decrease) in other financial activities3.33.9.77(6.311.Increase/(decrease) in other financial activities3.33.9.77(6.311.Increase/(decrease) in other financial activities1.412.44513.Increase/(decrease) in operations1.412.44513.Increase/(decrease in bank balances not considered as cash and cash equivalents(1.103.87).Cash flows from investing activities(1.180.53) <td< th=""><th></th><th></th><th></th></td<>			
Interest Expense4.850.004.285Provision for employee benefits5.60-0Provision for doubful debts48.94Depreciation and amortisation expense14.226(Increase)/decrease in inventories(5,142.29)6,217(Increase)/decrease in other non-current financial assets1.702,328(Increase)/decrease in other non-current sets1.75(1(Increase)/decrease in other non-current assets1.75(1(Increase)/decrease in other current financial assets5.600(Increase)/decrease in other current assets1.75(1(Increase)/decrease in other current financial assets(563.67)(68Increase/(decrease) in other financial ibilities4.81234Increase/(decrease) in other financial ibilities3,339.27(6,311Increase/(decrease) in other financial ibilities1.412.44513Increase/(decrease) in other liabilities1.364.83507Net cash flow from /(used in) operating activities1.364.83507.Cash flows from investing activities(1,103.87)(375 <trr< td=""><td></td><td>(2,227.54)</td><td>(3,963.40)</td></trr<>		(2,227.54)	(3,963.40)
Provision for employee benefits5.60-0Provision for doubtful debts48.94Depreciation and amortisation expense48.94Depreciation and amortisation expense2,691.22Movements in working Capital :(Increase)/decrease in inventories(Increase)/decrease in other non-current financial assets880.06(Increase)/decrease in other non-current financial assets1.75(Increase)/decrease in other non-current financial assets72.08(Increase)/decrease in other current financial assets(553.67)(Increase)/decrease in other current financial assets(553.67)(Increase)/decrease in other current financial assets(653.67)(Increase)/decrease) in trade payables48.811ncrease/(decrease) in other infancial ibilities3.39.27(6.311(6.311)Increase/(decrease) in other infancial assets(1.461)00Cash qenerated from operations1.412.441ncrease/(decrease) in provisions(4.461)047.615(11.03.87)10(375.11(1.03.87)11(75.661)11(11.03.87)11(75.661)11(11.180.531)12(387.13(387.14(387.15(11.180.531)16(387.16(387.17(375.18(1.180.531)19(387.19(1.180.531)19(387.10(0	
Provision for doubtful debts Provision and amortisation expense Provision for doubtful debts Provision Provisio		4,850.00	4,285.00
Depreciation and amortisation expense14.226Movements in working Capital : (Increase)/decrease in inventories2,691.22327.(Increase)/decrease in trade receivables(5,142.29)6,217.(Increase)/decrease in other non-current financial assets41.702,328.(Increase)/decrease in other non-current financial assets1.75(1.(Increase)/decrease in other non-current assets72.08161.(Increase)/decrease in other current financial assets(563.67)(68.(Increase)/decrease) in other financial isolilities48.81234.Increase/(decrease) in other financial isolilities3,339.27(6.37)(Increase/(decrease) in other financial isolilities3,339.27(6.37)(Increase/(decrease) in other financial isolilities3,339.27(6.33)Increase/(decrease) in other financial activities1.412.44513.Increase/(decrease) in other liabilities3,339.27(6.33)Increase/(decrease) in other liabilities3,339.27(6.33)Increase/(decrease) in other liabilities1.422.44513.Income taxes paid (net)47.615.Net cash flow from/(used in) operating activities1.364.83507.(Increase)/decrease in bank balances not considered as cash and cash equipment(75.66)(11.Net Cash flow from financing activities1.41.20120.Cash flows from financing activities1.84.30120.Cash flows from financing activities390.57270Net increase in Cash and cash equivalents (A	Provision for employee benefits	5.60	-0.66
Movements in working Capital : (Increase)/decrease in inventories2,691.22327.(Increase)/decrease in inventories(5,142.29)6,217.(Increase)/decrease in other non-current financial assets41.702,328.(Increase)/decrease in other non-current assets1.75(1.(Increase)/decrease in other non-current financial assets72.08161.(Increase)/decrease in other current financial assets(563.67)(68.(Increase)/decrease) in ther current financial assets3.339.27(6,311.(Increase)/decrease) in other financial liabilities3.339.27(6,311.Increase/(decrease) in other liabilities3.339.27(6,311.Increase/(decrease) in other liabilities3.339.27(6,311.Increase/(decrease) in provisions(4.46)0.Cash qenerated from operations1.412.44513.Increase/(decrease in bank balances not considered as cash and cash equivalents507Cash flows from investing activities(1,103.87).(375.(11.Net Cash flow from/(used in) investing activities(1,103.87).Cash flows from financing activitiesCash flows from financing activitiesCash flows from financing activities184.30120Cash flows from financing activities <td>Provision for doubtful debts</td> <td>48.94</td> <td></td>	Provision for doubtful debts	48.94	
Movements in working Capital : (Increase)/decrease in inventories(5,142.29)6,217.(Increase)/decrease in inventories(5,142.29)6,217.(Increase)/decrease in other non-current financial assets41.702,328.(Increase)/decrease in other non-current assets1.75(1.(Increase)/decrease in other current assets72.08161.(Increase)/decrease in other current financial assets(563.67)(68.(Increase)/decrease) in trade payables48.81234.Increase/(decrease) in other liabilities47.99(1.181.Increase/(decrease) in other liabilities3,339.27(6.311.Increase/(decrease) in other liabilities3,339.27(6.312.Increase/(decrease) in other liabilities47.610.Cash qenerated from operations1.412.44513.Increase)/decrease in bank balances not considered as cash and cash equivalents47.615 Placed / Matured during the year(1.103.87)(375.Purchase of property, plant and equipment(75.66)(11.Net cash flows from financing activities Cash and cash e	Depreciation and amortisation expense	14.22	6.62
(Increase)/decrease in inventories(5,142.29)6,217.(Increase)/decrease in trade receivables880.06(1,194.(Increase)/decrease in other non-current financial assets41.702,328.(Increase)/decrease in other non-current assets1.75(1.(Increase)/decrease in other current assets72.08161.(Increase)/decrease in other current financial assets(563.67)(68.1(Increase)/decrease) in other current financial assets(563.67)(68.1(Increase/(decrease) in other financial liabilities47.99(1,181.Increase/(decrease) in other financial liabilities3,339.27(6,311.Increase/(decrease) in other liabilities3,339.27(6,311.Increase/(decrease) in other liabilities1,412.44513.Increase/(decrease) in provisions1,412.44513.Cash generated from operations1,412.44513.Income taxes paid (net)47.615.Net cash flow from investing activities1,364.83507.(Increase)/decrease in bank balances not considered as cash and cash equipment(75.66)(11.1Net Cash flow from /(used in) investing activities1,136.53)(387 Cash flows from financing activities Cash flows from fin		2,691.22	327.56
(Increase)/decrease in trade receivables880.06(1,194.(Increase)/decrease in other non-current financial assets41.702,328.(Increase)/decrease in other current assets1.75(1.(Increase)/decrease in other current financial assets72.08161.(Increase)/decrease in other current financial assets(563.67)(68.Increase/(decrease) in other financial liabilities48.81234.Increase/(decrease) in other financial liabilities47.99(1.181.Increase/(decrease) in other financial liabilities3,339.27(6,311.Increase/(decrease) in other financial oscillations1.412.44513.Increase/(decrease) in other financial activities47.615.Net cash flow from investing activities1.364.83507.(Increase)/decrease in bank balances not considered as cash and cash equipment(1.103.87)(375.Net Cash flows from investing activities(1.103.87)(375.(Increase)/decrease in Cash and cash equipments-1.84.30120.Cash flows from financing activities-1.84.30120.Cash and cash equivalents (A+B+C)1.84.30120.270.	Movements in working Capital :		
(Increase)/decrease in other non-current financial assets41.702,328.(Increase)/decrease in other non-current assets1.75(1.(Increase)/decrease in other current financial assets72.08161.(Increase)/decrease in other current financial assets(553.67)(68.Increase/(decrease) in trade payables48.81234.Increase/(decrease) in other financial liabilities47.99(1.181.Increase/(decrease) in other financial liabilities3,339.27(6.311.Increase/(decrease) in other non-current assets3,339.27(6.311.Increase/(decrease) in other financial liabilities47.69(1.181.Increase/(decrease) in other non-current assets1.412.44513.Increase/(decrease) in other operations1.412.44513.Increase/(decrease paid (net)47.615.Net cash flow from investing activities1.364.83507.(Increase)/decrease in bank balances not considered as cash and cash equivalents(1.103.87)(375 Placed / Matured during the year(1.103.87)(375 Purchase of property, plant and equipment(1.180.53)(387.Net cash flows from financing activitiesNet increase in Cash and cash equivalents (A+B+C)184.30120.Cash and cash equivalents at the beginning of the year390.57270	(Increase)/decrease in inventories	(5,142.29)	6,217.57
(Increase)/decrease in other non-current assets1.75(1.(Increase)/decrease in other current assets72.08161.(Increase)/decrease in other current financial assets(563.67)(68.(Increase/(decrease) in trade payables48.81234.Increase/(decrease) in other financial liabilities47.99(1.181.Increase/(decrease) in other liabilities3,339.27(6.311.Increase/(decrease) in provisions(4.46)0.Cash querated from operations1.412.44513.Increase/(decrease) in provisions47.615.Net cash flow from/(used in) operating activities1.364.83507.(Increase)/decrease in bank balances not considered as cash and cash equivalents(1.103.87)(375.Purchase of property, plant and equipment(75.66)(11.Net Cash flows from financing activitiesNet increase in Cash and cash equivalents (A+B+C)184.30120.Cash and cash equivalents at the beginning of the year390.57270	(Increase)/decrease in trade receivables	880.06	(1,194.29)
(Increase)/decrease in other current assets72.08161.(Increase)/decrease in other current financial assets(563.67)(68.Increase/(decrease) in trade payables48.81234.Increase/(decrease) in other financial liabilities47.99(1.181.Increase/(decrease) in other liabilities3,339.27(6.311.Increase/(decrease) in provisions(4.46)0.Cash generated from operations1.412.44513.Increase/(decrease) in provisions47.615.Cash flows from investing activities1.364.83507.Net cash flow from/(used in) operating activities1.364.83507Cash flows from investing activities(1.103.87)(375Placed / Matured during the year(1.103.87)(375Purchase of property, plant and equipment(75.66)(11Net Cash flows from financing activitiesCash flows from financing activitiesCash flows from financing activitiesCash flows from financing activitiesCash and cash equivalents (A+B+C)184.30120.Cash and cash equivalents at the beginning of the year390.57270	(Increase)/decrease in other non-current financial assets	41.70	2,328.67
(Increase)/decrease in other current financial assets(563.67)(68.Increase/(decrease) in trade payables48.81234.Increase/(decrease) in other financial liabilities47.99(1,181.Increase/(decrease) in other liabilities3,339.27(6,311.Increase/(decrease) in provisions(4.46)0.Cash generated from operations1,412.44513.Increase/(decrease) in provisions47.615.Cash generated from operations1,412.44513.Increase/(decrease in other inpotential activities1,364.83507.Net cash flows from investing activities1,364.83507.S. Cash flows from investing activities(1,103.87)(375.Purchase of property, plant and equipment(75.66)(11.Net Cash flows from financing activitiesCash flows from financing activitiesNet increase in Cash and cash equivalents (A+B+C)184.30120.Cash and cash equivalents at the beginning of the year390.57270	(Increase)/decrease in other non-current assets	1.75	(1.75)
(Increase)/decrease in other current financial assets(563.67)(68.Increase/(decrease) in trade payables48.81234.Increase/(decrease) in other financial liabilities47.99(1,181.Increase/(decrease) in other liabilities3,339.27(6,311.Increase/(decrease) in provisions(4.46)0.Cash generated from operations1,412.44513.Increase/(decrease) in provisions47.615.Cash generated from operations1,412.44513.Increase/(decrease in other inpotential activities1,364.83507.Net cash flows from investing activities1,364.83507.S. Cash flows from investing activities(1,103.87)(375.Purchase of property, plant and equipment(75.66)(11.Net Cash flows from financing activitiesCash flows from financing activitiesNet increase in Cash and cash equivalents (A+B+C)184.30120.Cash and cash equivalents at the beginning of the year390.57270	(Increase)/decrease in other current assets	72.08	161.75
Increase/(decrease) in trade payables48.81234.Increase/(decrease) in other financial liabilities47.99(1,181.Increase/(decrease) in other liabilities3,339.27(6,311.Increase/(decrease) in provisions(4.46)0.Cash generated from operations1,412.44513.Increase/(decrease) in operating activities47.615.Net cash flow from/(used in) operating activities1,364.83507.Cash generated during the year(1,103.87)(375.Purchase of property, plant and equipment(75.66)(11.Net Cash flows from financing activities387.387.Cash flows from financing activities5.5.Net increase in Cash and cash equivalents (A+B+C)184.30120.Cash and cash equivalents at the beginning of the year390.57270Cash and cash equivalents at the beginning of the year390.57270			(68.16)
Increase/(decrease) in other financial liabilities47.99(1,181.Increase/(decrease) in provisions(4.46)0.Cash generated from operations1,412.44513.Increase/(decrease) in provisions1,412.44513.Cash generated from operations1,412.44513.Increase/(decrease) in provisions1,412.44513.Net cash flow from/(used in) operating activities1,364.83507.Cash flows from investing activities1,364.83507.Cash flows from investing activities(1,103.87)(375.(Increase)/decrease in bank balances not considered as cash and cash equivalents(1,180.53)(387.Purchase of property, plant and equipment(75.66)(11.Net Cash flows from financing activitiesCash flows from financing activitiesNet increase in Cash and cash equivalents (A+B+C)184.30120.Cash and cash equivalents at the beginning of the year390.57270		1	234.59
Increase/(decrease) in other liabilities 3,339.27 (6,311. Increase/(decrease) in provisions (4.46) 0. Cash generated from operations 1,412.44 513. Income taxes paid (net) 47.61 5. Net cash flow from/(used in) operating activities 1,364.83 507. . Cash flows from investing activities 1,364.83 507. . Placed / Matured during the year (1,103.87) (375. . Placed / Matured during the year (1,103.87) (375. . Placed / Matured during the year (1,180.53) (387. . Cash flow from/(used in) investing activities - - . Cash flows from financing activities - - . Cash flows from financing activities - - . Cash and cash equivalents (A+B+C) 184.30 120. Cash and cash equivalents at the beginning of the year 390.57			(1,181.08)
Increase/(decrease) in provisions (4.46) 0. Cash generated from operations 1,412.44 513. Income taxes paid (net) 47.61 5. Net cash flow from/(used in) operating activities 1,364.83 507. . Cash flows from investing activities 1,364.83 507. . Placed / Matured during the year (1,103.87) (375. . Purchase of property, plant and equipment (75.66) (11. Net Cash flow from/(used in) investing activities (1,180.53) (387. . Cash flows from financing activities - - . Net increase in Cash and cash equivalents (A+B+C) 184.30 120. Cash and cash equivalents at the beginning of the year 390.57 270			(6,311.39)
Cash generated from operations1,412.44513.Income taxes paid (net)47.615.Net cash flow from/(used in) operating activities1,364.83507 Cash flows from investing activities1,364.83507 Cash flows from investing activities1,364.83507 Cash flows from investing activities1,03.87)(375 Cash flows from investing the year(1,103.87)(375 Placed / Matured during the year(1,103.87)(375 Purchase of property, plant and equipment(75.66)(11.Net Cash flow from/(used in) investing activities1387.(387 Cash flows from financing activities-184.30120 Cash and cash equivalents at the beginning of the year390.57270		-	0.00
Income taxes paid (net) 47.61 5. Net cash flow from/(used in) operating activities 1,364.83 507. . Cash flows from investing activities 1,364.83 507. . Cash flows from investing activities 1,103.87 6. . Cash flows from investing activities (1,103.87) 6. . Placed / Matured during the year (1,103.87) 6. Purchase of property, plant and equipment (75.66) (11. Net Cash flows from financing activities . . . Cash flows from financing activities . . Net increase in Cash and cash equivalents (A+B+C) 184.30 120. Cash and cash equivalents at the beginning of the year 390.57 270			513.47
Net cash flow from /(used in) operating activities 1,364.83 507. Cash flows from investing activities (Increase)/decrease in bank balances not considered as cash and cash equivalents (Increase)/decrease in bank balances not considered as cash and cash equivalents Cash flows from investing activities (1,103.87) (375. (11. (75.66)) Placed / Matured during the year (1,103.87) (375. (11. (75.66)) Placed / Matured during the year (1,180.53) (387. (11. (75.66)) Placed / Matured in) investing activities (1,180.53) (387. (11. (11. (11. (11. (11. (11. (11. (1			5.65
 Cash flows from investing activities (Increase)/decrease in bank balances not considered as cash and cash equivalents - Placed / Matured during the year - (1,103.87) (375. (11. Net Cash flow from/(used in) investing activities (1,180.53) (387. (1,180.53) (387. (1,180.53) (1387. (1387. (148.30) (120. (120. (120. (120. (120. (120. (120. (120. (120. (120. (120. (507.82
- Placed / Matured during the year (1,103.87) (375. Purchase of property, plant and equipment (76.66) (11. Net Cash flow from /(used in) investing activities (1,180.53) (387. . Cash flows from financing activities - 184.30 120. Cash and cash equivalents at the beginning of the year 390.57 270	(Increase)/decrease in bank balances not considered as cash and		
Purchase of property, plant and equipment (75.66) (11. Net Cash flow from /(used in) investing activities (1.180.53) (387. Cash flows from financing activities - 184.30 120. Cash and cash equivalents (A+B+C) 184.30 120. Cash and cash equivalents at the beginning of the year 390.57 270		(1 103 97)	(375,45)
Net Cash flow from/(used in) investing activities(1,180.53)(387 Cash flows from financing activities-Net increase in Cash and cash equivalents (A+B+C)184.30120.Cash and cash equivalents at the beginning of the year390.57270			(11.81)
. Cash flows from financing activities - Net increase in Cash and cash equivalents (A+B+C) 184.30 120. Cash and cash equivalents at the beginning of the year 390.57 270			(387.26)
Net increase in Cash and cash equivalents (A+B+C)184.30120.Cash and cash equivalents at the beginning of the year390.57270	Net Cash now nom? (used in) investing activities	(1,100.33)	(367.20)
Cash and cash equivalents at the beginning of the year 390.57 270	. Cash flows from financing activities	U	5 4 5
	Net increase in Cash and cash equivalents (A+B+C)	184.30	120.56
	Cash and cash equivalents at the beginning of the year	390.57	270.01
Cash and cash equivalents at the end of the year574.87390.	Cash and cash equivalents at the end of the year	574.87	390.57

Place: Delhi Date: 04,August 2023

. . . .

÷.

dimark Dever

KR-

Date: 04.08.2023



BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Scrip Code: 955060 (NCDs – Rs. 200 Crores) ISIN Number (INE712L07057)

Sub: Declaration for Unmodified Opinion in the Audit Report for the financial year ended March 31, 2023 under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir.

Pursuant to the proviso to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared that M/s T R Chadha & Co. LLP, Chartered Accountants (Firm Registration No. 006711N/N500028), Statutory Auditors of the Company, have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023.

Kindly take this declaration on record.

Thanking you,

Yours faithfully For Parsvnath Landmark Developers Private Limited

Atul Jain Atul Jain Director DIN: 00102555



Parsvnath Landmark Developers Pvt. Ltd.

(A subsidiary of Parsvnath Developers Ltd.) CIN: U45201DL2003PTC122489

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473 E-mail : secretarial@parsvnath.com, Visit us at : www.parsvnath.com