

INDEPENDENT AUDITOR'S REPORT

To the Members of

Snigdha Buildwell Private Limited

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Accounting Standard (Ind AS) financial statements of Snigdha Buildwell Private Limited ("the Company") which comprise the balance sheet as at March 31, 2023, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the ICAI's Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current year. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally



to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Ind AS financial statements dealt with by this Report are in agreement with the books of accounts.
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is



- vi. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the company only w.e.f. April 1, 2023, reporting regarding audit trail is not applicable.

For Shanti Prashad & Co.
Chartered Accountants



Ashish Kumar Aggarwal
(Partner)
M No. 522443

Place: New Delhi
Date: 09.06.2023

11. (a) According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- (b) Since we do not have any reason to believe that an offence of fraud has been committed in the company by its officers or employees, no report has been filed by us in form ADT -4 under Section 143 (12) of the Companies Act 2013.
12. The Company is not a Nidhi company. Therefore, Clause (3) (xii) of the Companies (Auditor's Report) order, 2020 are not applicable on the Company.
13. According to the information and explanations given to us, the related party transactions are in compliance of section 177 and 188 to the extent applicable of the Companies Act and disclosures of the same have been made in financial statements as required by the Accounting Standards.
14. (a) The company does not fall within the limits specified in Section 138 and the relevant Rules of the Companies Act and therefore is not required to conduct an internal audit or appoint an internal auditor and thus the clause 3 (xiv) of CARO 2020 is not applicable to the company.
15. The company has not entered into any non-cash transactions with directors or persons connected with him. Therefore, Clause (3) (xv) of the Companies (Auditor's Report) order, 2020 are not applicable on the Company.
16. (a) In our opinion the company is not required to be registered under section 45-IA of RBI Act, 1934 as the company has not conducted any non banking financial activities.
- (b) The Company has not conducted any Non- Banking Financial or Housing Finance activities.
- (c) In our opinion, the Company is a Core Investment Company (CIC) as defined by the regulations made by the Reserve Bank of India. The company is exempted for registration as per RBI Regulations i.e. unregistered CIC and it continues to fulfil the criteria of an unregistered CIC.
17. The company has incurred cash losses of Rs. 0.23 Lacs in the financial year and Rs. 0.11 Lacs in the immediately preceding financial year.
18. There has been no resignation of statutory auditors during the year.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20. The company is not required to undertake Corporate Social Responsibility expenses as per the Section 135 and the relevant Rules of the Companies Act, 2013 and therefore the clause 3 (xx) is not applicable to the Company.



SNIGDHA BUILDWELL PRIVATE LIMITED
(CIN - U45200DL2008PTC175785)
Balance Sheet as at 31 March, 2023

	Note No.	As at 31 March, 2023 ₹ in Lakh	As at 31 March, 2022 ₹ in Lakh
Assets			
1. Non current assets			
a. Investments	3	300.00	300.00
		300.00	300.00
2. Current assets			
a. Financial assets			
i. Cash and cash equivalents	4	0.82	1.15
ii. Short-term loans and advances	5	4.50	4.50
		5.32	5.65
TOTAL		305.32	305.65
Equity and Liabilities			
1. Equity			
a. Equity Share capital	6	1.00	1.00
b. Other equity	7	1.82	2.05
		2.82	3.05
2. Liabilities			
Current liabilities			
a. Financial liabilities			
i. Borrowings	8	302.35	302.46
ii. Trade Payables	9	0.15	0.14
		302.50	302.60
TOTAL		305.32	305.65

See accompanying notes forming part of the financial statements 1-13

In terms of our report of even date attached.

For Shanti Prashad & Co
Chartered Accountants
FRN - 019923N

ASHISH KUMAR AGGARWAL
Partner
M No : 522443



For and on behalf of the Board

P.V.Raman **Arvind Kumar Mishra**
Director Director
DIN : 06862390 DIN : 08250280

Place: Delhi
Date:- 09.06.2023

Place: Delhi
Date:- 09.06.2023

SNIGDHA BUILDWELL PRIVATE LIMITED
(CIN - U45200DL2008PTC175785)

Statement of Profit and Loss for the year ended 31 March, 2023

	Note No.	Year ended	Year ended
		31 March, 2023	31 March, 2022
		₹ in Lakh	₹ in Lakh
1. Revenue from operations		-	-
Total Income		-	-
2. Expenses			
Other expenses	10	0.23	0.11
Total Expenses		0.23	0.11
3. Profit before Tax (1-2)		(0.23)	(0.11)
4. Tax expenses		-	-
5. Profit after tax (3-4)		(0.23)	(0.11)
6. Other comprehensive income		-	-
7. Total comprehensive income for the year		(0.23)	(0.11)
8. Earnings per equity share [nominal value of share ₹ 10 each] Rs.	11		
(a) Basic		(2.35)	(1.15)
(b) Diluted		(2.35)	(1.15)

See accompanying notes forming part of the financial statements 1-13

In terms of our report of even date attached.

For Shanti Prashad & Co
Chartered Accountants
FRN - 019923N

ASHISH KUMAR AGGARWAL
Partner
M No : 522443



For and on behalf of the Board

Ramen
P.V.Raman
Director
DIN : 06862390

Arvind
Arvind Kumar Mishra
Director
DIN : 08250280

Place:- New Delhi
Date:- 09.06.2023

SNIGDHA BUILDWELL PRIVATE LIMITED

(CIN - U45200DL2008PTC175785)

Statement of changes in equity for the year ended 31 March,2023**A. Equity Share Capital**

Particulars	No. of shares	₹ in Lakh
Equity shares of Rs. 10 each issued, subscribed and fully paid		
Balance as at 31 March, 2021	10,000	1.00
Changes in equity share capital during the year	-	-
Balance as at 31 March, 2022	10,000	1.00
Changes in equity share capital during the year	-	-
Balance as at 31 March, 2023	10,000	1.00

B Other Equity**Reserves & Surplus**

Particulars	Retained earnings	Total
Balance as at 31 March, 2021	2.17	2.2
Profit /(Loss) for the year	(0.11)	(0.11)
Other comprehensive income for the year	-	-
Balance as at 31 March, 2022	2.06	2.06
Profit for the year	(0.23)	(0.23)
Other comprehensive income for the year	-	-
Balance as at 31 March, 2023	1.82	1.82

See accompanying notes forming part of the financial statements

In terms of our report of even date attached.

For Shanti Prashad & Co**Chartered Accountants**

FRN - 019923N

**ASHISH KUMAR AGGARWAL**

Partner

M No : 522443

For and on behalf of the Board


P.V.Raman

Director

DIN : 06862390

**Arvind Kumar Mishra**

Director

DIN : 08250280

Place: Delhi

Date:- 09.06.2023

SNIGDHA BUILDWELL PRIVATE LIMITED
(CIN - U45200DL2008PTC175785)
Cash Flow Statement for the year ended 31 March, 2023

	Year ended 31 March, 2023 ₹ in Lakh	Year ended 31 March, 2022 ₹ in Lakh
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	(0.23)	(0.11)
Adjustments for :		
Movements in working capital	(0.23)	(0.11)
Increase/(Decrease) in Trade Payables	0.01	-
(Increase)/Decrease in short term loans and advances	-	-
Cash generated from/(used in) operations	(0.22)	(0.11)
Direct taxes paid/deducted at source	-	-
Net cash used in operating activities	(0.22)	(0.11)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investments	-	-
Net cash from/(used in) investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in share capital	(0.11)	-
Proceeds from short term borrowings	(0.11)	-
Net cash from/(used in) financing activities	(0.11)	-
D. Net increase/ (decrease) in cash and cash equivalents	(0.33)	(0.11)
E. Cash and cash equivalents as at the beginning of the year	1.15	1.27
F. Cash and cash equivalents as at the end of the year (Refer note 4)	0.82	1.15

- 1) The statement of cash flows has been prepared under the 'Indirect method' as set out in Ind AS 7 on "Statements on Cash Flows".
2) Figures in brackets indicate cash outflows.

In terms of our report attached.

For Shanti Prashad & Co
Chartered Accountants
FRN - 019923N

ASHISH KUMAR AGGARWAL
Partner
M No : 522443



For and on behalf of the Board

Raman E Jayath.P.V.
P.V.Raman
Director
DIN : 06862390

Arvind Kumar Mishra
Arvind Kumar Mishra
Director
DIN : 08250280

Place:- New Delhi
Date:- 09.06.2023

SNIGDHA BUILDWELL PRIVATE LIMITED

(CIN - U45200DL2008PTC175785)

Notes to the Financial Statements

1 Corporate Information

Snigdha Buildwell Private Limited ("the Company") has become a wholly owned subsidiary of Parsvnath Developers Limited with effect from December 14, 2019. The Company has been set up to purchase land, immovable property or right therein and to promote the development and construction of real estate projects.

2 Significant Accounting Policies :

2.1 Basis of preparation

The financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements are presented in Indian Rupee and all values are rounded to the nearest lakhs, except when otherwise stated.

2.2 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

2.3 Basis of measurement and presentation

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

2.4 Use of estimates

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

2.5 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made.



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2.6 Taxation

Income tax expense represents the current tax. Current tax is the amount of tax payable as determined in accordance with the provisions of the Income Tax Act, 1961.

2.7 Financial Instruments

A. Initial recognition

Financial assets and financial liabilities are recognised when a Company entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

B. Subsequent measurement

I. Non-derivative financial instruments

a. Financial assets carried at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b. Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets.

c. Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

d. Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

II. Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares and share options are recognised as a deduction from equity, net of any tax effects.

2.8 Operating Cycle

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current or non current.



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2.9 Disclosure relating to various Ratios

Particular	Numerator		Denominator		Ratios as per calculation		% Variance	Reason for Variance
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22		
Current ratio	5.32	5.65	302.50	302.60	1.76	1.87	(5.86)	
Debt-Equity Ratio	NA	NA	NA	NA	NA	NA	NA	
Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA	NA	
Return on Equity Ratio	(0.23)	(0.11)	1.00	1.00	(23.47)	(11.49)	104.28	Higher Admin Expenses
Inventory Turnover Ratio	NA	NA	NA	NA	NA	NA	NA	
Trade Receivables Turnover ratio	NA	NA	NA	NA	NA	NA	NA	
Trade Payables Turnover ratio	NA	NA	NA	NA	NA	NA	NA	
Net Capital Turnover ratio	NA	NA	NA	NA	NA	NA	NA	
Net Profit Ratio	NA	NA	NA	NA	NA	NA	NA	
Return on capital employed	(0.23)	(0.11)	2.82	3.05	(8.33)	(3.76)	121.30	Higher Admin Expenses
Return on Investment	NA	NA	NA	NA	NA	NA	NA	



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SNIGDHA BUILDWELL PRIVATE LIMITED
(CIN - U45200DL2008PTC175785)
Notes to the Financial Statements

	As at 31 March, 2023	As at 31 March, 2022
	₹ In Lakh	₹ In Lakh
3. Investments		
Non current		
Investments in equity shares of subsidiaris - unquoted		
i. Generous Buidlwell Private Limited 20,00,000(Previous year 20,00,000) Equity shares of Rs. 10/- each	200.00	200.00
ii. Evergreen Realtors Private Limited 10,00,000 (Previous year 10,00,000) Equity shares of Rs. 10/- each	100.00	100.00
	300.00	300.00
4. Cash and cash equivalents		
i. Cash in hand	0.66	1.01
ii. Balance with scheduled banks in current accounts	0.16	0.14
	0.82	1.15
5. Short Term Loans & advances (unsecured,considered good)		
i. Advances to subsidiary companies	4.50	4.50
	4.50	4.50
7. Other equity		
Reserves and surplus		
Retained earnings		
i. Opening Balance	2.05	2.17
ii. Add: Profit for the year	(0.23)	(0.11)
Closing Balance	1.82	2.05
8. Borrowings		
Loan repayable on demand		
- from holding company	270.46	270.46
- from subsidiary company	31.89	32.00
	302.35	302.46
9. Trade Payables		
Trade Payables	0.15	0.14
As per the information available with the Company, sundry creditors do not include any amount due to Mircro, Medium and Small Enterprises as defined under "Micro, Small and Medium Enterprises Developments Act, 2006 (MSMED Act, 2006) and no interest has been paid or payable in terms of MSMED Act, 2006.		
Undisputed Dues-Other than MSME		
Less than 1 year	0.08	-
1-2 Years	0.07	0.07
2-3 Years	-	0.07
More than 3 years	-	-



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SNIGDHA BUILDWELL PRIVATE LIMITED
(CIN - U45200DL2008PTC175785)
Notes to the Financial Statements

	As at 31 March, 2023		As at 31 March, 2022	
	Number	₹ In Lakh	Number	₹ In Lakh
6. Equity Share capital				
i. Authorised				
Equity shares of ₹ 10 each	10,000	1.00	10,000	1.00
	10,000	1.00	10,000	1.00
ii. Issued, subscribed and fully paid-up shares				
Equity Shares of ₹ 10 each fully paid	10,000	1.00	10,000	1.00
	10,000	1.00	10,000	1.00
(a) Reconciliation of number of shares outstanding				
i. Shares outstanding at the beginning of the year	10,000	1.00	10,000	1.00
ii. Shares outstanding at the end of the year	10,000	1.00	10,000	1.00
(b) Terms/rights attached to equity shares				
i. Each equity shareholder is entitled to one vote per share.				
(c) Details of shares held by each shareholders holding more than 5% shares				
	As at 31 March, 2023		As at 31 March, 2022	
	Number	% holding	Number	% holding
Equity shares of ₹ 10 each fully paid Parsvnath Developers Ltd	10,000	100.00%	10,000	100.00%
(d) Details of shares held by holding Company				
	As at 31 March, 2023		As at 31 March, 2022	
	Number	% holding	Number	% holding
Equity shares of ₹ 10 each fully paid Parsvnath Developers Ltd	10,000	100.00%	10,000	100.00%
(e) Details of shares held by promoters				
	As at 31 March, 2022		As at 31 March, 2021	
	Number	% holding	Number	% holding
Equity shares of ₹ 10 each fully paid Parsvnath Developers Ltd	10,000	100.00%	10,000	100.00%



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SNIGDHA BUILDWELL PRIVATE LIMITED
(CIN - U45200DL2008PTC175785)
Notes to the Financial Statements

	Year ended 31 March, 2023 ₹ in Lakh	Year ended 31 March, 2022 ₹ in Lakh
10. Other expenses		
i. Fees and taxes	0.11	0.01
ii. Legal and professional charges	0.04	0.03
iii. Payment to auditors (see note 'i' below)	0.08	0.07
iv. Bank Charges	0.00	0.00
v. Other Expenses	0.01	-
	0.23	0.11
Note'i'		
Payment to auditors (exclusive of GST)		
Statutory audit fees	0.07	0.06
11. Earnings per share		
i. Net profit for calculation of basic and diluted earnings per share	(0.23)	(0.11)
ii. Weighted average number of equity shares outstanding during the year	10,000.00	10,000.00
iii. Basic and diluted earnings per share (Rs.)	(2.35)	(1.15)
iv. Nominal value of equity shares (Rs. Per share)	10	10



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12. Related party disclosures

i. List of related parties

- a. **Holding company**
- Parsvnath Developers Ltd
- b. **Subsidiary companies**
- Generous Buildwell Private Limited
- Evergreen Realtors Private Limited

ii. Balances outstanding/transactions with related parties

	Parsvnath Developers Limited ₹ in Lakh	Generous Buildwell Private Limited ₹ in Lakh	Evergreen Realtors Pvt. Ltd. ₹ in Lakh
a. Transactions during the year			
Advances Repaid	(32)	(-)	0.10 (-)
Borrowings taken	(-)	(-)	-
Advances Received back	(-)	(-)	(32.00)
b. Balances at year-end			
Advances given	-	4.5 (4.50)	- (-)
Borrowings	270.46 (270.46)	-	31.90 (32.00)

- Figures in brackets represents as at and for the year ended 31.03.2022.

Note 13: Additional information to the financial statements

The Company has established internal financial control over financial reporting as required

13.1 under Section 134(5) (e) of the Companies Act, 2013, including the design and implementation. These internal financial controls were operating effectively during the year.

13.2 **Utilisation of borrowed funds**

Snigdha Buildwell Private Limited (the company) became subsidiary of Parsvnath Developers Limited (the holding company) on December 14, 2019

The company has received total amount of Rs 2,99,00,000 from Holding company. The details of receipts are as under :

Date of Amount paid	Amount (in Rs lacs)
December 27, 2019	200
July 14, 2020	99

The above amount was invested by the company toward acquired 100 % shareholding of "Evergreen Realtors Private Limited" and "Generous Buildwell Private Limited" from existing shareholders. The Details of investment are as under

Investment in Generous Buildwell Private Limited

Date of Amount paid	Shares Acquired	Value per share	Total value of	Date of Transfer/Allotment
05.12.2019	5000	10	0.5	07.12.19
05.12.2019	5000	10	0.5	07.12.19
27.12.2019	1990000	10	199	27.12.19 (Rights Issue)
Total			200	

Investment in Evergreen Realtors Private Limited

Date of Amount paid	Shares Acquired	Value per share	Total value of	Date of Transfer/Allotment
27.01.2020	5000	10	0.5	06.02.2020
27.01.2020	5000	10	0.5	06.02.2020
14.07.2020	990000	10	99	14.07.2020 (Rights Issue)
Total			100	

13.3 Events after reporting period

There are no event observed after the reported period which have impact on the Company's

13.4 Previous year figures

Previous year figures have been regrouped /reclassified wherever necessary to correspond with the classification/disclosure as at 31.03.2023.

For Shanti Prasad & Co
Chartered Accountants
FRN - 019923N

ASHISH KUMAR AGGARWAL
Partner
M No : 522443

Place: Delhi
Date:- 09.06.2023



For and on behalf of the Board

Raman Elayath
P.V.Raman
Director
DIN : 06862390

Arvind Kumar Mishra
Arvind Kumar Mishra
Director
DIN : 08250280

Place: Delhi
Date:- 09.06.2023