

## Parsvnaths

committed to build a better world

PARSVNATH ESTATE DEVELOPERS PRIVATE LIMITED

Regd. Office: Parsvnath Tower, Near Shadara Metro Station, Shadara, Delhi - 110 032

CIN : U45400DL2007PTC166218, Tel. : 011-43050100, 43010500; Fax : 011-43050473

E-mail : secretarial@parsvnath.com

website : www.parsvnath.com/investors/suir/subsidiary-companies/pedpl/about-us-2-2/

Extract of an audited Financial Results for the Quarter ended June 30, 2023

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended	Quarter ended	Year ended
		30-06-2023	30-06-2022	31-03-2023
		Unaudited	Unaudited	Audited
1	Total Income from Operations	1,519.81	1,439.05	5,570.67
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(4,721.11)	(4,032.02)	(17,960.25)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(4,721.11)	(4,032.02)	(17,960.25)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(4,721.11)	(4,032.02)	(18,264.53)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(4,721.11)	(4,032.02)	(18,264.53)
6	Paid up Equity Share Capital	500	500	500
7	Reserves (excluding Revaluation Reserve)	(87,548.30)	(68,594.69)	(82,827.20)
8	Net worth	(87,048.30)	(68,094.69)	(82,327.20)
9	Paid up Debt Capital / Outstanding Debt	1,52,949.91	1,53,314.27	1,49,538.92
10	Debt Equity Ratio	(1.53)	(1.53)	(1.60)
11	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -			
	1. Basic	(94.42)	(60.64)	(365.29)
	2. Diluted	(94.42)	(60.64)	(365.29)
12	Capital Redemption Reserve	-	-	-
13	Debt Redemption Reserve	-	-	-
14	Debt Service Coverage Ratio	0.24	-	0.24
15	Interest Service Coverage Ratio	0.24	-	0.24

### Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The full format of the financial results is available on the website of BSE Ltd (www.bseindia.com) and the Company (www.parsvnath.com/investors/suir/subsidiary-companies/pedpl/about-us-2-2/). The Company's debentures are listed and therefore Regulation 52 of the Listing Regulations is applicable to the Company.
- For the other line items referred in Regulation 52 (4) of the Listing Regulations, the pertinent disclosures have been made to BSE Ltd and can be accessed on the URL www.bseindia.com.
- The above financial results have been reviewed and approved by the Board of Directors in the meeting held on 20th November 2023. Figures for the quarter ended June 30, 2022 and June 30, 2023 have been taken as unaudited.
- Debt Redemption Reserve has not been created due to net losses as at 30.06.2023.
- The Company has not received any complaint from the investor during the Quarter ended 30 June 2023 and there was no complaint pending at the beginning of the Quarter.
- Figures for the previous year/period have been regrouped for the purpose of comparison.

For and on behalf of the Board

Sd/

Surya Mani Pandey

Director

DIN: 08250346

Place : Delhi

Dated: 20th November 2023

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For Parsvnath Developers Ltd.**

  
Company Secretary

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**PARSVNATH DEVELOPERS LIMITED**

Regd. & Corporate Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032  
CIN : L45201DL1990PLC040945, Tel. : 011-43050100, 43010500; Fax : 011-43050473  
E-mail : investors@parsvnath.com; website : www.parsvnath.com

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended 30 June, 2023 (7 in Lakhs)

S No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year Ended	Quarter ended		Year Ended
		30.06.2023	30.06.2022	31.03.2023	30.06.2023	30.06.2022	31.03.2023
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total Income from operations	2,461.74	2,115.96	31,798.78	5,501.15	6,821.45	47,822.01
2	Total Profit / (Loss) for the period before Tax / Extraordinary and Prior Profit / (Loss) for the period before Tax (in ordinary times)	15,498.31	16,164.38	228,643.94	118,255.59	113,965.22	266,275.43
3	Total Profit / (Loss) for the period before Tax (in Extraordinary and Prior Profit / (Loss) for the period before Tax (in Extraordinary and Prior Profit / (Loss) for the period before Tax (in ordinary times)	18,298.57	16,164.38	145,799.77	188,548.29	117,000.10	250,971.93
4	Total Comprehensive Income for the period (Company's Profit / Loss) for the period (in ordinary times) and Other Comprehensive Income (After Tax)	16,136.35	16,150.58	145,200.18	188,186.31	111,996.93	242,137.31
5	Total Share Capital	27,352.06	27,352.06	27,352.06	27,352.06	27,352.06	27,352.06
6	Reserves (including non-current portion of share in the audited balance sheet of the previous year)	-	-	95,376.37	-	-	11,32,043.81
7	Company's Share of Profit / (Loss) for the period and discontinued operations	13.94	11.47	118.79	4.94	27.04	113.78
8	Minority Interest	12.80	11.42	115.12	2.99	24.14	115.79

**NOTES:-**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 November, 2023. The Statutory Auditors have also carried out a limited review of the unaudited results for the quarter ended 30 June, 2023.
- The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter ended 30 June, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter ended 30 June, 2023 are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.parsvnath.com](http://www.parsvnath.com)).
- The Company has recognised deferred tax assets on its unabsorbed depreciation and business losses carried forward till financial year 2019-20. The Company has executed flat / plot sale agreements with the customers against which the Company has also received advances. Revenue in respect of such sale agreements will get recognised in future years on completion of projects. Based on these sale agreements, the Company has certainty as on the date of the balance sheet, that there will be sufficient taxable income available to realise such assets in the near future. Accordingly, the Company has created deferred tax assets on its carried forward unabsorbed depreciation and business losses. The Company is also planning to sell some of its identified assets.
- The Company has incurred cash losses during the current year and previous year. Due to recession in the past in the real estate sector owing to slowdown in demand, the company faced lack of adequate sources of finance to fund execution and completion of its ongoing projects resulting in delayed realisations from its customers. The company is facing tight liquidity situation as a result of which there have been delays/default in payment to lenders, statutory liabilities, salaries to employees and other dues. However, considering substantial improvement in real estate sector recently, the Management is of the opinion that all such issues will be resolved in due course by required finance through alternate sources, including sale of non-core assets.
- Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board  
Sd/  
Pradeep Kumar Jain  
Chairman  
DIN : 00333486

Place : Delhi  
Date : 20 November, 2023

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For Parsvnath Developers Ltd.

Company Secretary