

**Parsvnaths**  
committed to build a better world

**PARSVNATH DEVELOPERS LIMITED**

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Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31 December, 2023

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Nine months ended	Year ended	Quarter ended	Nine months ended	Year ended
		31.12.2023	31.12.2023	31.12.2023	31.12.2023	31.12.2023	31.12.2023
1	Revenue (including interest income on loans and other financial assets)	11,81,23,23	4,70,64,47	25,30,44,44	28,37,11,11	8,77,52,52	30,28,11,11
2	Expenses (including interest expense on borrowings and other financial liabilities)	22,11,11,11	19,88,11,11	16,57,11,11	12,45,11,11	11,11,11,11	12,52,11,11
3	Profit/(Loss) before tax	9,70,12,12	(25,11,11,11)	8,73,33,33	15,92,00,00	(2,33,58,58)	17,76,00,00
4	Income tax expense	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)
5	Profit/(Loss) after tax	8,59,01,01	(26,22,22,22)	7,62,22,22	14,80,89,89	(3,44,70,70)	16,64,89,89
6	Other comprehensive income/(expense)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)
7	Profit/(Loss) for the period	7,47,90,90	(27,33,33,33)	6,51,11,11	13,69,78,78	(4,55,81,81)	15,53,78,78
8	Other comprehensive income/(expense) for the period	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)
9	Profit/(Loss) for the period (including other comprehensive income/(expense) for the period)	6,36,79,79	(28,44,44,44)	5,40,00,00	12,58,67,67	(5,66,92,92)	14,42,67,67
10	Revenue (including interest income on loans and other financial assets) (in Lakhs)	11,81,23,23	4,70,64,47	25,30,44,44	28,37,11,11	8,77,52,52	30,28,11,11
11	Expenses (including interest expense on borrowings and other financial liabilities) (in Lakhs)	22,11,11,11	19,88,11,11	16,57,11,11	12,45,11,11	11,11,11,11	12,52,11,11
12	Profit/(Loss) before tax (in Lakhs)	9,70,12,12	(25,11,11,11)	8,73,33,33	15,92,00,00	(2,33,58,58)	17,76,00,00
13	Income tax expense (in Lakhs)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)
14	Profit/(Loss) after tax (in Lakhs)	8,59,01,01	(26,22,22,22)	7,62,22,22	14,80,89,89	(3,44,70,70)	16,64,89,89
15	Other comprehensive income/(expense) for the period (in Lakhs)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)
16	Profit/(Loss) for the period (including other comprehensive income/(expense) for the period) (in Lakhs)	7,47,90,90	(27,33,33,33)	6,51,11,11	13,69,78,78	(4,55,81,81)	15,53,78,78
17	Other comprehensive income/(expense) for the period (including other comprehensive income/(expense) for the period) (in Lakhs)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)	(1,11,11,11)
18	Profit/(Loss) for the period (including other comprehensive income/(expense) for the period) (including other comprehensive income/(expense) for the period) (in Lakhs)	6,36,79,79	(28,44,44,44)	5,40,00,00	12,58,67,67	(5,66,92,92)	14,42,67,67

**Notes:-**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 February, 2024. The Statutory Auditors have also carried out a Limited Review of the unaudited results for the quarter and nine months ended 31 December, 2023.
- The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and nine months ended 31 December, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and nine months ended 31 December, 2023 are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.parsvnath.com](http://www.parsvnath.com)).
- The Company has recognised deferred tax assets on its unabsorbed depreciation and business losses carried forward to the extent there is reasonable certainty of its realisation. The Company has executed flat / plot sale agreements with the customers against which the Company has also received advances. Revenue in respect of such sale agreements will get recognised in future years on completion of projects. Based on these sale agreements, the Company has certainty as on the date of the balance sheet, that there will be sufficient taxable income available to realise such assets in the near future. Accordingly, the Company has created deferred tax assets on its carried forward unabsorbed depreciation and business losses. The company is also planning to sell some of its identified assets.
- The Company has incurred cash losses during the current and previous periods/year. Due to recession in the past in the real estate sector owing to slowdown in demand, the company faced lack of adequate sources of finance to fund execution and completion of its ongoing projects resulting in delayed realisation from its customers. The company is facing tight liquidity situation as a result of which there have been delays/default in payment to lenders, statutory liabilities, salaries to employees and other dues. However, considering substantial improvement in real estate sector recently, the Management is of the opinion that all such issues will be resolved in due course by required finance through alternate sources, including sale of non-core assets.
- Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

Place : Delhi  
Date : 14 February, 2024

For and on behalf of the Board  
Sd/  
Pradeep Kumar Jain  
Chairman  
DIN : 00333486

**CERTIFIED TRUE COPY**  
For Parsvnath Developers Ltd.

*(Signature)*  
Company Secretary

